

Domestic Fundamentals:

- Steady to weak sentiments witnessed in edible oils followed by expectations of improved supplies with the soybean harvesting and crushing gaining momentum.
- Crude soybean oil CIF for Oct. delivery is offered at USD 850 per tons and Nov/Dec. is quoted around USD 850 per tons on 09 October, 2014. As per trade sources, higher US soybean crop forecast and with an advent of new soybean arrivals in spot market may pressure the market. However, with an expected rise in demand during the festivities may cap excessive losses in soy oil.
- CIF sunflower oil at Indian ports is offered USD 890 per tons for October delivery and Nov/Dec. delivery is quoted at US dollar 880 per tons. Moreover, crude sun oil at Kandla quoted at Rs 580 per 10 Kg and refined at Rs 635 per 10 Kg excluding taxes as on 09 Oct. 2014. Better buying enquiries witnessed for sunflower oil in the spot market due to upcoming festivities and recovery in the international sun oil market. Edible oil basket is expected to feature range bound on bearish global outlook scenario in the near-term. However, renewed buying could witness at lower quotes.

International Market Fundamentals:

- Market participants eye on upcoming MPOB's report.
- As per USDA September report, U.S. season-average soybean price is projected at \$9.00-\$11.00 per bushel v/s \$9.35-\$11.35 per bushel in August estimates, soybean meal prices are projected at \$330-\$370 per short ton v/s \$340-\$380 per short ton in August estimates and soybean oil prices are projected at 34-38 cents per pound v/s 35-39 cents per pound.

Outlook: Edible oils are expected to feature sideways to firm trend in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Oct	-5.05	603.50	603.50	598.60	599.7
14-Nov	-5.50	588.50	588.50	582.60	584.0
14-Dec	-5.50	582.00	582.00	576.45	578.0

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Oct	26075	14845	33260	-11375
14-Nov	45750	5880	111970	4360
14-Dec	9115	1070	67140	-605

Vol-OI are taken at 5:40 PM

Spread	Oct-14	Nov-14	Dec-14
Basis	10.95		
14-Oct		-15.7	-21.7
14-Nov			-6
14-Dec			

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Sep	-4.30	451.70	452.90	447.70	451.1
14-Oct	-3.60	451.50	452.00	447.00	450.4
14-Nov	-2.40	451.30	453.80	449.60	453.5

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Sep	1420	-130	2700	-499
14-Oct	1754	394	2660	-538
14-Nov	419	-430	1606	196

Vol-OI are taken at 5:40 PM

Spread	Sep-14	Oct-14	Nov-14
Basis	6.9		
14-Sep		-0.7	2.4
14-Oct			3.1
14-Nov			

* CPO Kandla prices taken for spread calculated as at 5:40 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-14	-15	2205	2211	2176	2207
Dec-14	-11	2190	2197	2158	2191
Jan-15	-13	2201	2205	2170	2201
Feb-15	-12	2209	2215	2180	2209

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		11-Oct-14	10-Oct-14	
Refined Soybean Oil	Kota	610	620	-10
	Rajkot	600	600	Unch
	Delhi	660	660	Unch
	Mumbai	620	620	Unch
	Indore	612	620	-8
	Kandla/Mundra	605	605	Unch
	Kolkata	590	590	Unch
	Indore (Soy Solvent Crude)	570	575	-5
	Mumbai (Soy Degum)	570	577	-7
	Kandla/Mundra (Soy Degum)	575	575	Unch
	Akola	670	673	-3
	Amrawati	662	672	-10
	Jalna	679	679	Unch
	Nagpur	675	675	Unch
	Alwar	NA	625	-
	Solapur	687	687	Unch
	Bundi	615	620	-5
	Dhule	681	681	Unch
Palm Oil	Rajkot	507	505	2
	Hyderabad	513	513	Unch
	Delhi	560	560	Unch
	Kandla (Crude Palm Oil)	455	458	-3
	Kandla (RBD Palm oil)	490	500	-10
	Mumbai RBD Pamolein	515	515	Unch
	Kandla RBD Pamolein	505	505	Unch
	Mangalore RBD Pamolein	520	520	Unch
	Chennai RBD Pamolein	520	520	Unch



	Kakinada RBD Pamolein	505	510	-5
	KPT (krishna patnam)	502	502	Unch
	Haldia	505	505	Unch
	PFAD (Kandla)	415	425	-10
	Refined Palm Stearin (Kandla)	415	425	-10
Refined Sunflower Oil	Mumbai	640	640	Unch
	Mumbai(Expeller Oil)	570	580	-10
	Kandla/Mundra (Crude)	575	575	Unch
	Erode (Expeller Oil)	670	670	Unch
	Hyderabad (Ref)	646	646	Unch
	Chennai	640	640	Unch
	Latur (Expeller Oil)	640	642	-2
	Chellakere (Expeller Oil)	585	585	Unch
Groundnut Oil	Rajkot	810	810	Unch
	Chennai	800	800	Unch
	Delhi	760	760	Unch
	Hyderabad *	850	850	Unch
	Mumbai	840	840	Unch
	Gondal	800	800	Unch
	Jamnagar	800	800	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	689	690	-1
	Sri-GangaNagar(Exp Oil)	677	680	-3
	Alwar (Expeller Oil)	730	725	5
	Kota (Expeller Oil)	650	655	-5
	Jaipur (Expeller Oil)	686	691	-5
	New Delhi (Expeller Oil)	710	710	Unch
	Hapur (Expeller Oil)	Closed	725	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	710	715	-5
	Kota (Kacchi Ghani Oil)	740	740	Unch
	Jaipur (Kacchi Ghani Oil)	723	725	-2
	Agra (Kacchi Ghani Oil)	747	750	-3
	Bharatpur (Kacchi Ghani Oil)	742	745	-3
	Neewai (Kacchi Ghani Oil)	700	702	-2
	Hapur (Kacchi Ghani Oil)	Closed	755	-
Refined Cottonseed Oil	Mumbai	635	635	Unch
	Rajkot	642	633	9
	New Delhi	580	580	Unch
	Hyderabad	600	600	Unch

Coconut Oil	Kangeyem (Crude)	1530	1540	-10
	Cochin	1510	1510	Unch
	Trissur	1510	1510	Unch
Sesame Oil	New Delhi	850	850	Unch
	Mumbai	860	860	Unch
Kardi	Mumbai	875	875	Unch
Rice Bran Oil (40%)	New Delhi	NR	460	-
Rice Bran Oil (4%)	Punjab	550	550	Unch
Rice Bran Oil (4%)	Uttar Pradesh	550	550	Unch
Malaysia Palmolein USD/MT	FOB	695	695	Unch
	CNF India	725	730	-5
Indonesia CPO USD/MT	FOB	675	675	Unch
	CNF India	705	710	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	885	890	-5
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	Closed	655	-
Argentina FOB (\$/MT)		10-Oct-14	9-Oct-14	Change
Crude Soybean Oil Ship		774	784	-10
Refined Soy Oil (Bulk) Ship		801	811	-10
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	764	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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