



Domestic Fundamentals:

- Sideways to slightly weak trend witnessed in various edible oils in different market centers owing to limited demand and bearish international veg. oil market on Monday.
- Groundnut oil featured gains on better buying and lower production estimates. G/N oil quoted at Rs 800 per 10 Kg at Rajkot market and Rs 800 per 10 Kg at Chennai market on Oct 13. Sources revealed that lower availability of raw material for crushing and seasonal festive demand for groundnut lift up the prices and prices might remain firm for the coming days. Moreover, lower production figures compared to the last year support the market sentiments.
- Crude soybean oil CIF for Oct. delivery is offered at USD 842 per tons and Nov/Dec. is quoted around USD 842 per tons on 13 October, 2014. As per Oil World, soybean crop estimate sets at 10.3 million tons and soybean oil output at 1.48 million tons in the 2014-15 seasons.
- Edible oil basket is expected to feature range bound to weak tone on bearish global outlook scenario in the near-term. However, renewed buying could witness at lower quotes.

International Market Fundamentals:

- CPO at BMD ended lower owing to slightly bearish MPOB report and losses at crude oils. MPOB Report's Highlights - Malaysian palm oil inventories rose 1.8 percent to 2.08 million tons in September compared to the last month. Lower palm oil production and good exports figures ease the rising pace of inventories. On the production front, palm oil output fell by 6.6 percent to 1.89 million tons on m-o-m basis. Report was bearish for palm oil as market participants were expecting 2.02-2.05 MMT of palm oil inventories as of September.

Outlook: Edible oils are expected to feature sideways to weak trend in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Oct	-9.90	596.00	597.00	587.95	589.00
14-Nov	-5.05	582.70	583.80	575.60	578.90
14-Dec	-3.95	578.40	580.15	570.55	575.85

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Oct	21,130	-	21165	-
14-Nov	54,800	-	116620	-
14-Dec	15,360	-	63855	-

Vol-OI are taken at 5:40 PM

Spread	Oct-14	Nov-14	Dec-14
Basis	11.00		
14-Oct		-10.10	-13.15
14-Nov			-3.05
14-Dec			

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Oct	-6.90	451.70	451.70	444.60	444.90
14-Nov	-5.60	449.50	451.00	445.60	446.00
14-Dec	-3.40	452.50	452.50	449.10	450.30

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Oct	621	-	2219	-
14-Nov	942	-	2623	-
14-Dec	436	-	1775	-

Vol-OI are taken at 5:40 PM

Spread	Oct-14	Nov-14	Dec-14
Basis	10.1		
14-Oct		1.1	5.4
14-Nov			4.3
14-Dec			

* CPO Kandla prices taken for spread calculated as at 5:40 PM



BMD CPO Futures: (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-14	-5	2200	2231	2188	2208
Dec-14	-5	2180	2218	2165	2190
Jan-15	-6	2193	2224	2176	2201
Feb-15	-9	2202	2231	2187	2210

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		13-Oct-14	11-Oct-14	
Refined Soybean Oil	Kota	600	610	-10
	Rajkot	600	600	Unch
	Delhi	660	660	Unch
	Mumbai	615	620	-5
	Indore	612	612	Unch
	Kandla/Mundra	605	605	Unch
	Kolkata	590	590	Unch
	Indore (Soy Solvent Crude)	570	570	Unch
	Mumbai (Soy Degum)	570	570	Unch
	Kandla/Mundra (Soy Degum)	575	575	Unch
	Akola	670	670	Unch
	Amrawati	672	662	10
	Jalna	675	679	-4
	Nagpur	673	675	-2
	Alwar	NR	620	-
	Solapur	687	687	Unch
	Bundi	610	615	-5
	Dhule	681	681	Unch
Palm Oil	Rajkot	510	507	3
	Hyderabad	508	513	-5
	Delhi	565	560	5
	Kandla (Crude Palm Oil)	455	455	Unch
	Kandla (RBD Palm oil)	490	490	Unch
	Mumbai RBD Pamolein	512	515	-3
	Kandla RBD Pamolein	505	505	Unch
	Mangalore RBD Pamolein	520	520	Unch
	Chennai RBD Pamolein	520	520	Unch

	Kakinada RBD Pamolein	505	505	Unch
	KPT (krishna patnam)	502	502	Unch
	Haldia	505	505	Unch
	PFAD (Kandla)	415	415	Unch
	Refined Palm Stearin (Kandla)	415	415	Unch
Refined Sunflower Oil	Mumbai	640	640	Unch
	Mumbai(Expeller Oil)	570	570	Unch
	Kandla/Mundra (Crude)	575	575	Unch
	Erode (Expeller Oil)	670	670	Unch
	Hyderabad (Ref)	646	646	Unch
	Chennai	640	640	Unch
	Latur (Expeller Oil)	635	640	-5
	Chellakere (Expeller Oil)	585	585	Unch
Groundnut Oil	Rajkot	800	810	-10
	Chennai	800	800	Unch
	Delhi	760	760	Unch
	Hyderabad *	850	850	Unch
	Mumbai	840	840	Unch
	Gondal	810	800	10
	Jamnagar	800	800	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	690	689	1
	Sri-GangaNagar(Exp Oil)	677	677	Unch
	Alwar (Expeller Oil)	730	730	Unch
	Kota (Expeller Oil)	650	650	Unch
	Jaipur (Expeller Oil)	685	686	-1
	New Delhi (Expeller Oil)	718	710	8
	Hapur (Expeller Oil)	720	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	710	710	Unch
	Kota (Kacchi Ghani Oil)	740	740	Unch
	Jaipur (Kacchi Ghani Oil)	722	723	-1
	Agra (Kacchi Ghani Oil)	745	747	-2
	Bharatpur (Kacchi Ghani Oil)	740	742	-2
	Neewai (Kacchi Ghani Oil)	702	700	2
	Hapur (Kacchi Ghani Oil)	750	Closed	-
Refined Cottonseed Oil	Mumbai	632	635	-3
	Rajkot	640	642	-2
	New Delhi	605	580	25
	Hyderabad	610	600	10

Coconut Oil	Kangeyem (Crude)	1530	1530	Unch
	Cochin	1510	1510	Unch
	Trissur	1500	1510	-10
Sesame Oil	New Delhi	835	850	-15
	Mumbai	860	860	Unch
Kardi	Mumbai	875	875	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	550	550	Unch
Rice Bran Oil (4%)	Uttar Pradesh	550	550	Unch
Malaysia Palmolein USD/MT	FOB	700	695	5
	CNF India	730	725	5
Indonesia CPO USD/MT	FOB	675	675	Unch
	CNF India	710	705	5
Ukraine Origin CSFO USD/MT Kandla	CIF	880	885	-5
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	655	Closed	-
Argentina FOB (\$/MT)		11-Oct-14	10-Oct-14	Change
Crude Soybean Oil Ship		NA	774	-
Refined Soy Oil (Bulk) Ship		NA	801	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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