

Domestic Fundamentals:

- Sideways to slightly weak trend witnessed in various edible oils in different market centers owing to limited demand on Tuesday. However, gains in the international palm oil market limit the upside.
- Soybean oil at major cash market featured steady to weak tone tracking need based buying and in expectation of new oilseed arrivals which might weigh on the edible oil prices. As per Oil World, soybean crop estimate sets at 10.3 million tons and soybean oil output at 1.48 million tons in the 2014-15 seasons.
- Crude sunflower oil for Oct. delivery is offered at USD 885 per tons and Nov/Dec. is quoted around USD 880 per tons on 14 October, 2014. Moreover, sun oil Argentinean basis is offered at USD 768 per tons for Oct/Nov delivery. At the spot market, crude and refined sunflower oil at Kandla featured steady tone and quoted at Rs 565/10 Kg, Rs 635/10 Kg excluding taxes.
- Edible oil basket is expected to feature range bound to weak tone on bearish global outlook scenario in the near-term. However, renewed buying could witness at lower quotes.

International Market Fundamentals:

- CPO at BMD ended slightly higher in expectation of recovery in the Malaysian palm oil export fortnight figures. However, losses in crude oils cap the upside.
- China, purchased 5.03 million tons of soybeans in September, down 16.6 percent lower from previous month in expectations of poor processing margins - General Administration of Customs of China.

Outlook: Edible oils are expected to feature sideways to weak trend in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Oct	1.20	588.60	592.50	588.00	590.00
14-Nov	-1.10	583.50	584.60	577.65	581.10
14-Dec	1.95	583.85	585.75	580.00	583.85

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Oct	11,215	-9915	12095	-9070
14-Nov	68,310	13510	112245	-4375
14-Dec	30,760	15400	58605	-5250

Vol-OI are taken at 5:40 PM

Spread	Oct-14	Nov-14	Dec-14
Basis	8.00		
14-Oct		-8.90	-6.15
14-Nov			2.75
14-Dec			

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Oct	-0.60	447.20	449.10	444.40	446.00
14-Nov	0.00	451.20	451.20	444.70	448.90
14-Dec	0.20	455.00	455.00	449.00	453.00

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Oct	1013	392	2064	-155
14-Nov	1036	94	2765	142
14-Dec	883	447	1843	68

Vol-OI are taken at 5:40 PM

Spread	Oct-14	Nov-14	Dec-14
Basis	6		
14-Oct		2.9	7
14-Nov			4.1
14-Dec			

* CPO Kandla prices taken for spread calculated as at 5:40 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-14	15	2188	2198	2174	2189
Dec-14	10	2174	2185	2155	2167
Jan-15	9	2183	2190	2162	2174
Feb-15	14	2190	2199	2170	2189

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		14-Oct-14	13-Oct-14	
Refined Soybean Oil	Kota	605	600	5
	Rajkot	592	600	-8
	Delhi	660	660	Unch
	Mumbai	615	615	Unch
	Indore	600	612	-12
	Kandla/Mundra	600	605	-5
	Kolkata	585	590	-5
	Indore (Soy Solvent Crude)	565	570	-5
	Mumbai (Soy Degum)	568	570	-2
	Kandla/Mundra (Soy Degum)	568	575	-7
	Akola	662	670	-8
	Amrawati	661	672	-11
	Jalna	687	675	12
	Nagpur	667	673	-6
	Alwar	NR	615	-
	Solapur	678	687	-9
	Bundi	610	610	Unch
	Dhule	685	681	4
Palm Oil	Rajkot	500	510	-10
	Hyderabad	513	508	5
	Delhi	565	565	Unch
	Kandla (Crude Palm Oil)	452	455	-3
	Kandla (RBD Palm oil)	490	490	Unch
	Mumbai RBD Pamolein	512	512	Unch
	Kandla RBD Pamolein	498	505	-7
	Mangalore RBD Pamolein	520	520	Unch
	Chennai RBD Pamolein	520	520	Unch

	Kakinada RBD Pamolein	502	505	-3
	KPT (krishna patnam)	495	502	-7
	Haldia	505	505	Unch
	PFAD (Kandla)	410	415	-5
	Refined Palm Stearin (Kandla)	410	415	-5
Refined Sunflower Oil	Mumbai	640	640	Unch
	Mumbai(Expeller Oil)	565	570	-5
	Kandla/Mundra (Crude)	565	575	-10
	Erode (Expeller Oil)	670	670	Unch
	Hyderabad (Ref)	656	646	10
	Chennai	640	640	Unch
	Latur (Expeller Oil)	640	635	5
	Chellakere (Expeller Oil)	580	585	-5
Groundnut Oil	Rajkot	800	800	Unch
	Chennai	800	800	Unch
	Delhi	760	760	Unch
	Hyderabad *	850	850	Unch
	Mumbai	840	840	Unch
	Gondal	800	810	-10
	Jamnagar	790	800	-10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	684	690	-6
	Sri-GangaNagar(Exp Oil)	672	677	-5
	Alwar (Expeller Oil)	740	730	10
	Kota (Expeller Oil)	650	650	Unch
	Jaipur (Expeller Oil)	686	685	1
	New Delhi (Expeller Oil)	720	718	2
	Hapur (Expeller Oil)	725	720	5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	710	710	Unch
	Kota (Kacchi Ghani Oil)	710	740	-30
	Jaipur (Kacchi Ghani Oil)	728	722	6
	Agra (Kacchi Ghani Oil)	747	745	2
	Bharatpur (Kacchi Ghani Oil)	742	740	2
	Neewai (Kacchi Ghani Oil)	708	702	6
	Hapur (Kacchi Ghani Oil)	745	750	-5
Refined Cottonseed Oil	Mumbai	632	632	Unch
	Rajkot	645	640	5
	New Delhi	605	605	Unch
	Hyderabad	610	610	Unch

Coconut Oil	Kangeyem (Crude)	1490	1530	-40
	Cochin	1510	1510	Unch
	Trissur	1490	1500	-10
Sesame Oil	New Delhi	835	835	Unch
	Mumbai	860	860	Unch
Kardi	Mumbai	875	875	Unch
Rice Bran Oil (40%)	New Delhi	NA	460	-
Rice Bran Oil (4%)	Punjab	550	550	Unch
Rice Bran Oil (4%)	Uttar Pradesh	550	550	Unch
Malaysia Palmolein USD/MT	FOB	695	700	-5
	CNF India	730	730	Unch
Indonesia CPO USD/MT	FOB	670	675	-5
	CNF India	710	710	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	885	880	5
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	656	655	1
Argentina FOB (\$/MT)		13-Oct-14	11-Oct-14	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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