



Domestic Fundamentals:

- Sideways to slightly weak trend witnessed in various edible oils in different market centers owing to limited demand on and losses in the international palm oil market.
- Sunflower oil CIF prices (Ukraine origin) quoted around USD 880 per tons with a discount of USD 10/tons for October delivery compared to far month delivery basis. While, sunflower oil CIF prices is offered at premium of USD 38 per tons compared to the CIF Argentina's origin soy oil price for Oct delivery on 15 Oct, 2014.
- Groundnut oil at major cash market featured steady to firm tone owing to better buying from wholesalers and lower groundnut seed production forecast for 2014-15. Groundnut oil is quoted at Rs 830 per 10 Kg, up Rs 30 per 10 Kg from yesterday's quotes at Rajkot market.
- Edible oil basket is expected to feature range bound to weak tone on bearish global outlook scenario in the near-term. However, renewed buying could witness at lower quotes.

International Market Fundamentals:

- CPO at BMD ended lower on losses in crude oils and bearish e-CBOT soy complex. As per Oil World, global sunflower seed production is estimated at 40.6 million tons v/s with 42.6 million tons in 2013-14. Combining sunflower seed production in former Soviet Union countries is seen at 20.5 million tons v/s 22.4 million tons last year. Moreover, Ukraine's sun seed outut is forecast at 10 million tons, down one million tons and the Russian sun seed output may slip to 9.2 million tons, down 0.8 million tons as compared to the last year.

Outlook: Edible oils are expected to feature sideways to weak trend in the near-term.

Futures market was closed due to election in Maharashtra

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Oct	1.20	588.60	592.50	588.00	590.00
14-Nov	-1.10	583.50	584.60	577.65	581.10
14-Dec	1.95	583.85	585.75	580.00	583.85

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Oct	11,215	-9915	12095	-9070
14-Nov	68,310	13510	112245	-4375
14-Dec	30,760	15400	58605	-5250

Vol-OI are taken at 5:40 PM

Spread	Oct-14	Nov-14	Dec-14
Basis	8.00		
14-Oct		-8.90	-6.15
14-Nov			2.75
14-Dec			

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Oct	-0.60	447.20	449.10	444.40	446.00
14-Nov	0.00	451.20	451.20	444.70	448.90
14-Dec	0.20	455.00	455.00	449.00	453.00

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Oct	1013	392	2064	-155
14-Nov	1036	94	2765	142
14-Dec	883	447	1843	68

Vol-OI are taken at 5:40 PM

Spread	Oct-14	Nov-14	Dec-14
Basis	6		
14-Oct		2.9	7
14-Nov			4.1
14-Dec			

* CPO Kandla prices taken for spread calculated as at 5:40 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-14	-28	2162	2172	2128	2152
Dec-14	-29	2155	2158	2111	2134
Jan-15	-38	2163	2165	2114	2136
Feb-15	-38	2168	2168	2122	2142

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		15-Oct-14	14-Oct-14	
Refined Soybean Oil	Kota	605	605	Unch
	Rajkot	587	592	-5
	Delhi	660	660	Unch
	Mumbai	615	615	Unch
	Indore	595	600	-5
	Kandla/Mundra	595	600	-5
	Kolkata	590	585	5
	Indore (Soy Solvent Crude)	555	565	-10
	Mumbai (Soy Degum)	560	568	-8
	Kandla/Mundra (Soy Degum)	560	568	-8
	Akola	Closed	662	-
	Amrawati	Closed	661	-
	Jalna	Closed	687	-
	Nagpur	Closed	667	-
	Alwar	NR	615	-
	Solapur	Closed	678	-
	Bundi	608	610	-2
	Dhule	Closed	685	-
Palm Oil	Rajkot	495	500	-5
	Hyderabad	513	513	Unch
	Delhi	560	565	-5
	Kandla (Crude Palm Oil)	452	452	Unch
	Kandla (RBD Palm oil)	480	490	-10
	Mumbai RBD Pamolein	512	512	Unch
	Kandla RBD Pamolein	495	498	-3
	Mangalore RBD Pamolein	515	520	-5



	Chennai RBD Pamolein	515	520	-5
	Kakinada RBD Pamolein	500	502	-2
	KPT (krishna patnam)	495	495	Unch
	Haldia	502	505	-3
	PFAD (Kandla)	405	410	-5
	Refined Palm Stearin (Kandla)	410	410	Unch
Refined Sunflower Oil	Mumbai	640	640	Unch
	Mumbai(Expeller Oil)	565	565	Unch
	Kandla/Mundra (Crude)	565	565	Unch
	Erode (Expeller Oil)	665	670	-5
	Hyderabad (Ref)	656	656	Unch
	Chennai	640	640	Unch
	Latur (Expeller Oil)	Closed	640	-
	Chellakere (Expeller Oil)	580	580	Unch
Groundnut Oil	Rajkot	830	800	30
	Chennai	800	800	Unch
	Delhi	770	760	10
	Hyderabad *	860	850	10
	Mumbai	850	840	10
	Gondal	810	800	10
	Jamnagar	820	790	30
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	685	684	1
	Sri-GangaNagar(Exp Oil)	680	672	8
	Alwar (Expeller Oil)	740	740	Unch
	Kota (Expeller Oil)	650	650	Unch
	Jaipur (Expeller Oil)	688	686	2
	New Delhi (Expeller Oil)	720	720	Unch
	Hapur (Expeller Oil)	725	725	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	710	710	Unch
	Kota (Kacchi Ghani Oil)	725	710	15
	Jaipur (Kacchi Ghani Oil)	728	728	Unch
	Agra (Kacchi Ghani Oil)	747	747	Unch
	Bharatpur (Kacchi Ghani Oil)	742	742	Unch
	Neewai (Kacchi Ghani Oil)	710	708	2
	Hapur (Kacchi Ghani Oil)	745	745	Unch
Refined Cottonseed Oil	Mumbai	630	632	-2
	Rajkot	645	645	Unch
	New Delhi	600	605	-5
	Hyderabad	615	610	5

Coconut Oil	Kangayem (Crude)	1480	1490	-10
	Cochin	1510	1510	Unch
	Trissur	1480	1490	-10
Sesame Oil	New Delhi	850	835	15
	Mumbai	860	860	Unch
Kardi	Mumbai	875	875	Unch
Rice Bran Oil (40%)	New Delhi	NA	455	-
Rice Bran Oil (4%)	Punjab	550	550	Unch
Rice Bran Oil (4%)	Uttar Pradesh	550	550	Unch
Malaysia Palmolein USD/MT	FOB	690	695	-5
	CNF India	720	730	-10
Indonesia CPO USD/MT	FOB	660	670	-10
	CNF India	695	710	-15
Ukraine Origin CSFO USD/MT Kandla	CIF	880	885	-5
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	652	656	-4
Argentina FOB (\$/MT)		14-Oct-14	13-Oct-14	Change
Crude Soybean Oil Ship		770	NA	-
Refined Soy Oil (Bulk) Ship		796	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		750	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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