

Domestic Fundamentals:

- Sideways to slightly weak trend witnessed in various edible oils in different market centers owing to limited demand on and losses in the international palm oil market.
- India's vegetable oils imports during September 2014 are reported at 1,047,620 tons, up 21 percent on Y-o-Y basis consisting of 1,018,767 tons of edible oils and 28,853 tons on non-edible oils. During the current oil year, import of vegetable oils during Nov. '13 to Sept. '14 is reported at 10,572,994 tons, compared to 9,656,300 tons, up by 9.5% - SEA of India.
- Coconut oil at major cash market featured steady to weak tone on limited buying against better supplies and bearish edible oil complex. Coconut oil is quoted at Rs 1450 per 10 Kg, down Rs 30 per 10 Kg from yesterday's quotes at Kangayam market.
- Edible oil basket is expected to feature range bound to weak tone on bearish global outlook scenario in the near-term. However, renewed buying could witness at lower quotes.

International Market Fundamentals:

- CPO at BMD ended lower on losses in crude oils and bearish e-CBOT soy complex. Brent crude is trading near USD 83 per barrel on better supplies against weak global economic growth prospects. Bearish crude oil prices dampen the biodiesel demand for crude palm oil. Moreover, rising palm oil inventories weigh on the market sentiments.
- As per Rosario grain exchange, Argentina's farmer may sow 20.6-20.9 million hectares of soybean in the 2014-15 seasons, up from 20.2 million hectares last year. Sowing prospects looks better owing to favorable weather over key soybean growing regions of Argentina.

Outlook: Edible oils are expected to feature sideways to weak trend in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Oct	-0.05	586.90	591.00	585.95	589.60
14-Nov	-2.65	574.00	579.60	574.00	577.75
14-Dec	-5.00	579.45	580.60	575.65	578.40

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Oct	7,795	-3420	6580	-5515
14-Nov	59,160	-9150	109475	-2770
14-Dec	21,085	-9675	63650	5045

Vol-OI are taken at 5:40 PM

Spread	Oct-14	Nov-14	Dec-14
Basis	8.40		
14-Oct		-11.85	-11.20
14-Nov			0.65
14-Dec			

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Oct	-3.20	441.60	443.80	440.50	442.80
14-Nov	-3.80	443.50	445.40	442.00	444.70
14-Dec	-3.40	447.00	450.00	446.50	449.80

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Oct	625	-388	2097	33
14-Nov	1421	385	3076	311
14-Dec	633	-250	2143	300

Vol-OI are taken at 5:40 PM

Spread	Oct-14	Nov-14	Dec-14
Basis	2.2		
14-Oct		1.9	7
14-Nov			5.1
14-Dec			

* CPO Kandla prices taken for spread calculated as at 5:40 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-14	-28	2162	2172	2128	2152
Dec-14	-29	2155	2158	2111	2134
Jan-15	-38	2163	2165	2114	2136
Feb-15	-38	2168	2168	2122	2142

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		16-Oct-14	15-Oct-14	
Refined Soybean Oil	Kota	600	605	-5
	Rajkot	580	587	-7
	Delhi	645	660	-15
	Mumbai	610	615	-5
	Indore	595	595	Unch
	Kandla/Mundra	595	595	Unch
	Kolkata	590	590	Unch
	Indore (Soy Solvent Crude)	555	555	Unch
	Mumbai (Soy Degum)	558	560	-2
	Kandla/Mundra (Soy Degum)	558	560	-2
	Akola	643	Closed	-
	Amrawati	642	Closed	-
	Jalna	660	Closed	-
	Nagpur	650	Closed	-
	Alwar	NR	NR	-
	Solapur	658	Closed	-
	Bundi	600	608	-8
	Dhule	655	Closed	-
Palm Oil	Rajkot	486	495	-9
	Hyderabad	513	513	Unch
	Delhi	540	560	-20
	Kandla (Crude Palm Oil)	445	452	-7
	Kandla (RBD Palm oil)	475	480	-5
	Mumbai RBD Pamolein	510	512	-2
	Kandla RBD Pamolein	495	495	Unch
	Mangalore RBD Pamolein	515	515	Unch
	Chennai RBD Pamolein	515	515	Unch

	Kakinada RBD Pamolein	502	500	2
	KPT (krishna patnam)	490	495	-5
	Haldia	495	502	-7
	PFAD (Kandla)	405	405	Unch
	Refined Palm Stearin (Kandla)	405	410	-5
Refined Sunflower Oil	Mumbai	640	640	Unch
	Mumbai(Expeller Oil)	560	565	-5
	Kandla/Mundra (Crude)	560	565	-5
	Erode (Expeller Oil)	665	665	Unch
	Hyderabad (Ref)	651	656	-5
	Chennai	635	640	-5
	Latur (Expeller Oil)	637	Closed	-
	Chellakere (Expeller Oil)	575	580	-5
Groundnut Oil	Rajkot	830	830	Unch
	Chennai	790	800	-10
	Delhi	750	770	-20
	Hyderabad *	850	860	-10
	Mumbai	860	850	10
	Gondal	820	810	10
	Jamnagar	830	820	10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	685	685	Unch
	Sri-GangaNagar(Exp Oil)	680	680	Unch
	Alwar (Expeller Oil)	725	740	-15
	Kota (Expeller Oil)	670	650	20
	Jaipur (Expeller Oil)	687	688	-1
	New Delhi (Expeller Oil)	725	720	5
	Hapur (Expeller Oil)	725	725	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	710	710	Unch
	Kota (Kacchi Ghani Oil)	725	725	Unch
	Jaipur (Kacchi Ghani Oil)	725	728	-3
	Agra (Kacchi Ghani Oil)	747	747	Unch
	Bharatpur (Kacchi Ghani Oil)	742	742	Unch
	Neewai (Kacchi Ghani Oil)	707	710	-3
	Hapur (Kacchi Ghani Oil)	750	745	5
Refined Cottonseed Oil	Mumbai	630	630	Unch
	Rajkot	640	645	-5
	New Delhi	600	600	Unch
	Hyderabad	610	615	-5

Coconut Oil	Kangeyem (Crude)	1450	1480	-30
	Cochin	1490	1510	-20
	Trissur	1470	1480	-10
Sesame Oil	New Delhi	850	850	Unch
	Mumbai	860	860	Unch
Kardi	Mumbai	875	875	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	550	550	Unch
Rice Bran Oil (4%)	Uttar Pradesh	550	550	Unch
Malaysia Palmolein USD/MT	FOB	682	690	-8
	CNF India	710	720	-10
Indonesia CPO USD/MT	FOB	655	660	-5
	CNF India	688	695	-7
Ukraine Origin CSFO USD/MT Kandla	CIF	865	880	-15
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	650	652	-2
Argentina FOB (\$/MT)		15-Oct-14	14-Oct-14	Change
Crude Soybean Oil Ship		760	770	-10
Refined Soy Oil (Bulk) Ship		787	796	-9
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		740	750	-10
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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