



Domestic Fundamentals:

- Steady to weak sentiments featured in various edible oils followed by need based buying and losses in the international palm oil market.
- India's vegetable oils imports during September 2014 are reported at 1,047,620 tons, up 21 percent on Y-o-Y basis consisting of 1,018,767 tons of edible oils and 28,853 tons on non-edible oils. During the current oil year, import of vegetable oils during Nov. '13 to Sept. '14 is reported at 10,572,994 tons, compared to 9,656,300 tons, up by 9.5% - SEA of India.
- Coconut oil at major cash market featured steady tone on limited buying against better supplies and bearish edible oil complex. Coconut oil is quoted at Rs 1450 per 10 Kg quotes at Kangayam market.
- Edible oil basket is expected to feature range bound to weak tone on bearish global outlook scenario in the near-term. However, renewed buying could witness at lower quotes.

International Market Fundamentals:

- CPO at BMD ended higher on expectation of better exports. Brent crude is trading near USD 83 per barrel on better supplies against weak global economic growth prospects. Bearish crude oil prices dampen the biodiesel demand for crude palm oil. Moreover, rising palm oil inventories weigh on the market sentiments.
- As per Rosario grain exchange, Argentina's farmer may sow 20.6-20.9 million hectares of soybean in the 2014-15 seasons, up from 20.2 million hectares last year. Sowing prospects looks better owing to favorable weather over key soybean growing regions of Argentina.

Outlook: Edible oils are expected to feature sideways to weak trend in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Oct	1.25	589.50	591.80	589.50	591.8
14-Nov	-0.80	580.50	581.80	577.50	580.1
14-Dec	-1.00	581.40	582.50	577.00	580.8

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Oct	1960	-5835	4630	-1950
14-Nov	26690	-32470	107105	-2370
14-Dec	9705	-11380	65255	1605

Vol-OI are taken at 5:40 PM

Spread	Oct-14	Nov-14	Dec-14
Basis	8.2		
14-Oct		-11.75	-11
14-Nov			0.75
14-Dec			

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Oct	-1.60	444.30	445.30	442.40	443.7
14-Nov	-1.30	446.80	446.80	444.20	445.9
14-Dec	-2.40	452.00	452.00	449.70	449.8

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Oct	349	-276	1881	-216
14-Nov	391	-1030	3090	14
14-Dec	167	-466	2157	14

Vol-OI are taken at 5:40 PM

Spread	Oct-14	Nov-14	Dec-14
Basis	-1.7		
14-Oct		2.2	6.1
14-Nov			3.9
14-Dec			

* CPO Kandla prices taken for spread calculated as at 5:40 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-14	30	2151	2167	2148	2165
Dec-14	21	2137	2151	2132	2142
Jan-15	20	2132	2148	2128	2139
Feb-15	20	2138	2153	2135	2145

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		17-Oct-14	16-Oct-14	
Refined Soybean Oil	Kota	605	600	5
	Rajkot	577	580	-3
	Delhi	650	645	5
	Mumbai	610	610	Unch
	Indore	600	595	5
	Kandla/Mundra	590	595	-5
	Kolkata	585	590	-5
	Indore (Soy Solvent Crude)	560	555	5
	Mumbai (Soy Degum)	558	558	Unch
	Kandla/Mundra (Soy Degum)	555	558	-3
	Akola	637	643	-6
	Amrawati	636	642	-6
	Jalna	650	660	-10
	Nagpur	640	650	-10
	Alwar	NR	615	-
	Solapur	648	658	-10
	Bundi	600	600	Unch
	Dhule	645	655	-10
Palm Oil	Rajkot	488	486	2
	Hyderabad	508	513	-5
	Delhi	550	540	10
	Kandla (Crude Palm Oil)	442	445	-3
	Kandla (RBD Palm oil)	470	475	-5
	Mumbai RBD Pamolein	505	510	-5
	Kandla RBD Pamolein	490	495	-5
	Mangalore RBD Pamolein	510	515	-5
	Chennai RBD Pamolein	510	515	-5

	Kakinada RBD Pamolein	490	502	-12
	KPT (krishna patnam)	485	490	-5
	Haldia	495	495	Unch
	PFAD (Kandla)	400	405	-5
	Refined Palm Stearin (Kandla)	400	405	-5
Refined Sunflower Oil	Mumbai	635	640	-5
	Mumbai(Expeller Oil)	560	560	Unch
	Kandla/Mundra (Crude)	560	560	Unch
	Erode (Expeller Oil)	665	665	Unch
	Hyderabad (Ref)	646	651	-5
	Chennai	635	635	Unch
	Latur (Expeller Oil)	635	637	-2
	Chellakere (Expeller Oil)	570	575	-5
Groundnut Oil	Rajkot	840	830	10
	Chennai	780	790	-10
	Delhi	750	750	Unch
	Hyderabad *	850	850	Unch
	Mumbai	860	860	Unch
	Gondal	820	820	Unch
	Jamnagar	850	830	20
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	685	685	Unch
	Sri-GangaNagar(Exp Oil)	685	680	5
	Alwar (Expeller Oil)	725	725	Unch
	Kota (Expeller Oil)	660	670	-10
	Jaipur (Expeller Oil)	688	687	1
	New Delhi (Expeller Oil)	722	725	-3
	Hapur (Expeller Oil)	725	725	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	710	710	Unch
	Kota (Kacchi Ghani Oil)	725	725	Unch
	Jaipur (Kacchi Ghani Oil)	727	725	2
	Agra (Kacchi Ghani Oil)	747	747	Unch
	Bharatpur (Kacchi Ghani Oil)	742	742	Unch
	Neewai (Kacchi Ghani Oil)	710	707	3
	Hapur (Kacchi Ghani Oil)	750	750	Unch
Refined Cottonseed Oil	Mumbai	630	630	Unch
	Rajkot	630	640	-10
	New Delhi	612	600	12
	Hyderabad	610	610	Unch



Coconut Oil	Kangeyem (Crude)	1450	1450	Unch
	Cochin	1490	1490	Unch
	Trissur	1465	1470	-5
Sesame Oil	New Delhi	850	850	Unch
	Mumbai	860	860	Unch
Kardi	Mumbai	875	875	Unch
Rice Bran Oil (40%)	New Delhi	NA	455	-
Rice Bran Oil (4%)	Punjab	540	550	-10
Rice Bran Oil (4%)	Uttar Pradesh	540	550	-10
Malaysia Palmolein USD/MT	FOB	673	682	-9
	CNF India	700	710	-10
Indonesia CPO USD/MT	FOB	650	655	-5
	CNF India	680	688	-8
Ukraine Origin CSFO USD/MT Kandla	CIF	865	865	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	650	650	Unch
Argentina FOB (\$/MT)		16-Oct-14	15-Oct-14	Change
Crude Soybean Oil Ship		764	760	4
Refined Soy Oil (Bulk) Ship		790	787	3
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		744	740	4
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.