

Domestic Fundamentals:

- Sideways to slightly weak trend witnessed in various edible oils in different market centers owing to limited demand. However, groundnut oil featured gains on lower production estimates.
- Crude palm oil quoted lower on limited buying and losses in the international palm oil market. CPO Kandla high sea prices are offered at Rs 441 per 10 Kg on Monday. Moreover, on the import front, palm oil imports likely to be on lower side in the coming days.
- Groundnut oil featured gains at Rajkot market and is offered at Rs 880 per 10 Kg on Monday. According to latest estimates released by Solvent Extractors Association of India, Gujarat's kharif groundnut output for 2014-15 forecast at 14.35 lakh tons due to erratic rainfall and lower acreage under groundnut. Lower availability of raw material for crushing, better buying from stockists and seasonal festive demand for groundnut may lift the prices further for short term.
- Edible oil basket is expected to feature range bound to weak tone on bearish global outlook scenario in the near-term. However, renewed buying could witness at lower quotes.

International Market Fundamentals:

- CPO near month contract at BMD ended lower by 0.8 percent from Friday's quotes on lackluster demand from major palm oil importer countries.
- Exports of Malaysian palm oil products for Oct. 1-15 fell 15.5 percent to 621,145 tonnes from 735,334 tonnes shipped during Sep. 1-15, cargo surveyor Societe Generale de Surveillance. Indian buyers imported 116,500 tons of palm oil products during the first fifteen days of October.-48.5 percent on m-o-m basis.

Outlook: Edible oils are expected to feature sideways to weak trend in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Oct	-6.00	590.50	591.50	573.30	585.00
14-Nov	-2.20	574.90	575.30	572.50	574.75
14-Dec	-3.15	576.20	576.20	572.20	574.80

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Oct	4,695	-3100	615	-5965
14-Nov	33,750	-25410	106195	-3280
14-Dec	19,805	-1280	76065	12415

Vol-OI are taken at 5:40 PM

Spread	Oct-14	Nov-14	Dec-14
Basis	13.00		
14-Oct		-10.25	-10.20
14-Nov			0.05
14-Dec			

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Oct	-2.70	441.80	443.00	440.80	441.90
14-Nov	-2.50	446.60	446.60	441.60	443.80
14-Dec	-2.40	452.30	452.30	448.30	449.00

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Oct	839	214	1808	-289
14-Nov	755	-666	3451	375
14-Dec	489	-144	2442	299

Vol-OI are taken at 5:40 PM

Spread	Oct-14	Nov-14	Dec-14
Basis	-0.9		
14-Oct		1.9	7.1
14-Nov			5.2
14-Dec			

* CPO Kandla prices taken for spread calculated as at 5:40 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-14	-18	2143	2151	2140	2147
Dec-14	-12	2121	2135	2117	2135
Jan-15	-11	2112	2132	2112	2131
Feb-15	-11	2117	2137	2117	2137

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		20-Oct-14	18-Oct-14	
Refined Soybean Oil	Kota	595	595	Unch
	Rajkot	576	577	-1
	Delhi	640	650	-10
	Mumbai	610	610	Unch
	Indore	605	605	Unch
	Kandla/Mundra	580	580	Unch
	Kolkata	585	585	Unch
	Indore (Soy Solvent Crude)	565	565	Unch
	Mumbai (Soy Degum)	552	555	-3
	Kandla/Mundra (Soy Degum)	552	552	Unch
	Akola	649	637	12
	Amrawati	647	636	11
	Jalna	660	650	10
	Nagpur	652	640	12
	Alwar	NR	615	-
	Solapur	660	648	12
	Bundi	600	600	Unch
	Dhule	659	645	14
Palm Oil	Rajkot	486	485	1
	Hyderabad	513	513	Unch
	Delhi	550	550	Unch
	Kandla (Crude Palm Oil)	441	442	-1
	Kandla (RBD Palm oil)	470	470	Unch
	Mumbai RBD Pamolein	500	500	Unch
	Kandla RBD Pamolein	485	485	Unch
	Mangalore RBD Pamolein	512	512	Unch
	Chennai RBD Pamolein	512	512	Unch



	Kakinada RBD Pamolein	490	490	Unch
	KPT (krishna patnam)	485	485	Unch
	Haldia	495	495	Unch
	PFAD (Kandla)	390	390	Unch
	Refined Palm Stearin (Kandla)	400	400	Unch
Refined Sunflower Oil	Mumbai	640	640	Unch
	Mumbai(Expeller Oil)	560	560	Unch
	Kandla/Mundra (Crude)	560	560	Unch
	Erode (Expeller Oil)	660	665	-5
	Hyderabad (Ref)	646	646	Unch
	Chennai	635	635	Unch
	Latur (Expeller Oil)	635	632	3
	Chellakere (Expeller Oil)	575	580	-5
Groundnut Oil	Rajkot	880	870	10
	Chennai	780	780	Unch
	Delhi	750	750	Unch
	Hyderabad *	850	850	Unch
	Mumbai	900	900	Unch
	Gondal	850	850	Unch
	Jamnagar	860	860	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	680	680	Unch
	Sri-GangaNagar(Exp Oil)	685	685	Unch
	Alwar (Expeller Oil)	730	720	10
	Kota (Expeller Oil)	660	665	-5
	Jaipur (Expeller Oil)	685	688	-3
	New Delhi (Expeller Oil)	730	722	8
	Hapur (Expeller Oil)	725	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	710	710	Unch
	Kota (Kacchi Ghani Oil)	710	710	Unch
	Jaipur (Kacchi Ghani Oil)	725	725	Unch
	Agra (Kacchi Ghani Oil)	747	747	Unch
	Bharatpur (Kacchi Ghani Oil)	742	742	Unch
	Neewai (Kacchi Ghani Oil)	708	710	-2
	Hapur (Kacchi Ghani Oil)	750	Closed	-
Refined Cottonseed Oil	Mumbai	630	632	-2
	Rajkot	620	625	-5
	New Delhi	590	612	-22
	Hyderabad	610	610	Unch

Coconut Oil	Kangayem (Crude)	1480	1470	10
	Cochin	1490	1490	Unch
	Trissur	1450	1465	-15
Sesame Oil	New Delhi	835	850	-15
	Mumbai	860	860	Unch
Kardi	Mumbai	875	875	Unch
Rice Bran Oil (40%)	New Delhi	NA	465	-
Rice Bran Oil (4%)	Punjab	520	530	-10
Rice Bran Oil (4%)	Uttar Pradesh	520	530	-10
Malaysia Palmolein USD/MT	FOB	683	683	Unch
	CNF India	703	700	3
Indonesia CPO USD/MT	FOB	650	NA	-
	CNF India	685	680	5
Ukraine Origin CSFO USD/MT Kandla	CIF	870	875	-5
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	645	Closed	-
Argentina FOB (\$/MT)		18-Oct-14	17-Oct-14	Change
Crude Soybean Oil Ship		NA	755	-
Refined Soy Oil (Bulk) Ship		NA	781	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	735	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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