



Domestic Fundamentals:

- Sideways to slightly firm trend witnessed in various edible oils in different market centers owing to festive demand and early gains in the international palm oil market.
- Palm oil quoted slight higher on need based buying and gains in the international palm oil market. RBD palmolein quoted at Rs 505 per 10 Kg at Mumbai and crude palm oil quoted at Rs 440 per 10 Kg on Tuesday.
- According to latest estimates released by Solvent Extractors Association of India, Gujarat's kharif groundnut output for 2014-15 forecast at 14.35 lakh tons due to erratic rainfall and lower acreage under groundnut. Lower availability of raw material for crushing, better buying from stockists and seasonal festive demand for groundnut may lift the prices further for short term.
- Edible oil basket is expected to feature range bound to weak tone on bearish global outlook scenario in the near-term. However, renewed buying could witness at lower quotes.

International Market Fundamentals:

- CPO near month contract at BMD ended slight higher by 0.46 percent from Monday's quotes tracking gains in the soy complex and technical buying. However, lackluster demand from major palm oil importer countries limits the upside.
- Exports of Malaysian palm oil products for Oct. 1-15 fell 15.5 percent to 621,145 tonnes from 735,334 tonnes shipped during Sep. 1-15, cargo surveyor Societe Generale de Surveillance. Indian buyers imported 116,500 tons of palm oil products during the first fifteen days of October.-48.5 percent on m-o-m basis.

Outlook: Edible oils are expected to feature sideways to weak trend in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Nov	3.30	573.90	578.35	573.90	576.20
14-Dec	1.20	573.95	576.40	573.30	573.65
14-Jan	1.25	576.50	577.80	575.15	576.20

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Nov	24,670	-9080	101650	-4545
14-Dec	9,375	-10430	79715	3650
14-Jan	2,160	2160	19085	19085

Vol-OI are taken at 5:40 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	21.80		
14-Nov		-2.55	0.00
14-Dec			2.55
14-Jan			

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Oct	1.90	440.20	441.90	440.00	440.70
14-Nov	1.70	440.00	444.40	440.00	442.70
14-Dec	1.50	450.60	450.80	446.80	449.00

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Oct	333	-506	1901	93
14-Nov	272	-483	3627	176
14-Dec	192	-297	2252	-190

Vol-OI are taken at 5:40 PM

Spread	Oct-14	Nov-14	Dec-14
Basis	-0.7		
14-Oct		2	8.3
14-Nov			6.3
14-Dec			

* CPO Kandla prices taken for spread calculated as at 5:40 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-14	10	2152	2160	2149	2157
Dec-14	9	2130	2147	2129	2143
Jan-15	5	2127	2141	2125	2136
Feb-15	-	2131	2143	2130	2136

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		21-Oct-14	20-Oct-14	
Refined Soybean Oil	Kota	600	595	5
	Rajkot	573	576	-3
	Delhi	635	640	-5
	Mumbai	610	610	Unch
	Indore	600	605	-5
	Kandla/Mundra	585	580	5
	Kolkata	580	585	-5
	Indore (Soy Solvent Crude)	560	565	-5
	Mumbai (Soy Degum)	552	552	Unch
	Kandla/Mundra (Soy Degum)	552	552	Unch
	Akola	649	649	Unch
	Amrawati	647	647	Unch
	Jalna	660	660	Unch
	Nagpur	652	652	Unch
	Alwar	NR	NR	-
	Solapur	660	660	Unch
	Bundi	600	600	Unch
	Dhule	659	659	Unch
Palm Oil	Rajkot	488	486	2
	Hyderabad	513	513	Unch
	Delhi	538	550	-12
	Kandla (Crude Palm Oil)	440	441	-1
	Kandla (RBD Palm oil)	470	470	Unch
	Mumbai RBD Pamolein	505	500	5
	Kandla RBD Pamolein	490	485	5
	Mangalore RBD Pamolein	512	512	Unch
	Chennai RBD Pamolein	512	512	Unch

	Kakinada RBD Pamolein	490	490	Unch
	KPT (krishna patnam)	485	485	Unch
	Haldia	495	495	Unch
	PFAD (Kandla)	395	390	5
	Refined Palm Stearin (Kandla)	400	400	Unch
Refined Sunflower Oil	Mumbai	635	640	-5
	Mumbai(Expeller Oil)	560	560	Unch
	Kandla/Mundra (Crude)	560	560	Unch
	Erode (Expeller Oil)	660	660	Unch
	Hyderabad (Ref)	641	646	-5
	Chennai	635	635	Unch
	Latur (Expeller Oil)	635	635	Unch
	Chellakere (Expeller Oil)	575	575	Unch
Groundnut Oil	Rajkot	860	880	-20
	Chennai	780	780	Unch
	Delhi	740	750	-10
	Hyderabad *	850	850	Unch
	Mumbai	880	900	-20
	Gondal	840	850	-10
	Jamnagar	850	860	-10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	683	680	3
	Sri-GangaNagar(Exp Oil)	690	685	5
	Alwar (Expeller Oil)	730	730	Unch
	Kota (Expeller Oil)	670	660	10
	Jaipur (Expeller Oil)	690	685	5
	New Delhi (Expeller Oil)	726	730	-4
	Hapur (Expeller Oil)	730	725	5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	720	710	10
	Kota (Kacchi Ghani Oil)	722	710	12
	Jaipur (Kacchi Ghani Oil)	728	725	3
	Agra (Kacchi Ghani Oil)	745	747	-2
	Bharatpur (Kacchi Ghani Oil)	740	742	-2
	Neewai (Kacchi Ghani Oil)	708	708	Unch
	Hapur (Kacchi Ghani Oil)	750	750	Unch
Refined Cottonseed Oil	Mumbai	630	630	Unch
	Rajkot	625	620	5
	New Delhi	590	590	Unch
	Hyderabad	610	610	Unch

Coconut Oil	Kangayem (Crude)	1500	1480	20
	Cochin	1490	1490	Unch
	Trissur	1457	1450	7
Sesame Oil	New Delhi	835	835	Unch
	Mumbai	860	860	Unch
Kardi	Mumbai	875	875	Unch
Rice Bran Oil (40%)	New Delhi	470	465	5
Rice Bran Oil (4%)	Punjab	510	520	-10
Rice Bran Oil (4%)	Uttar Pradesh	510	520	-10
Malaysia Palmolein USD/MT	FOB	685	683	2
	CNF India	705	703	2
Indonesia CPO USD/MT	FOB	650	650	Unch
	CNF India	685	685	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	860	870	-10
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	650	645	5
Argentina FOB (\$/MT)		20-Oct-14	18-Oct-14	Change
Crude Soybean Oil Ship		748	NA	-
Refined Soy Oil (Bulk) Ship		774	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		728	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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