

**Domestic Fundamentals:**

- Sideways to slightly firm trend witnessed in various edible oils in different market centers owing to festive demand and gains in the international palm oil market.
- CIF soybean oil quoted at USD 817 per tons for Oct/Nov delivery and crude soybean oil at Kandla is offered at Rs 550 per 10 Kg on Wednesday.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 5.55 lakh tons of crude palm oil, 1.78 lakh tons of crude soybean oil, 1.24 lakh tons of crude sunflower oil and 1.17 lakh tons of RBD palmolein during 29 September-19 October. India imported 9.75 lakh tons of edible oil (CDSO, CPO, CSFO and RBD palm), down one lakh tons on m-o-m basis.
- Edible oil basket is expected to feature range bound to weak tone on bearish global outlook scenario in the near-term. However, renewed buying could witness at lower quotes.

International Market Fundamentals:

- CPO near month contract at BMD ended slight higher tracking gains in the soy complex and technical buying. However, lackluster demand from major palm oil importer countries limits the upside.
- Brazilian soybean planting reached to 10 percent of the total estimated acreage for 2014-15, up 3 points from previous week. However, dry spells over key soybean producing regions of Brazil curb the planting pace. Last year same period farmers had planted 19 percent and 5 years average planting pace was 20 percent. USDA forecast soybean production in Brazil for 2014/15 at 94 million tons, up 7.3 million tons from last year - Agrural.

Outlook: Edible oils are expected to feature sideways to weak trend in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Nov	6.60	577.80	583.75	577.10	583.15
14-Dec	7.90	576.00	583.10	575.30	582.30
14-Jan	6.35	576.90	583.20	576.90	581.50

Prices are taken at 4:40 PM

Contract	Volume	Change	OI	Change
14-Nov	34,005	9335	94180	-7470
14-Dec	14,105	4730	82380	2665
14-Jan	4,160	2000	20350	1265

Vol-OI are taken at 4:40 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	11.85		
14-Nov		-0.85	-1.65
14-Dec			-0.80
14-Jan			

* Indore spot market prices taken for spread calculated as at 4:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Oct	3.40	441.70	444.50	441.10	443.90
14-Nov	3.30	443.60	446.10	442.60	445.80
14-Dec	3.60	450.30	452.30	448.50	451.90

Prices are taken at 4:40 PM

Contract	Volume	Change	OI	Change
14-Oct	616	283	1791	-110
14-Nov	440	168	3879	252
14-Dec	234	42	2299	47

Vol-OI are taken at 4:40 PM

Spread	Oct-14	Nov-14	Dec-14
Basis	2.00	-32.00	-51.00
14-Oct		34.00	53.00
14-Nov			19.00
14-Dec			

* CPO Kandla prices taken for spread calculated as at 4:40 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-14	10	2152	2160	2149	2157
Dec-14	9	2130	2147	2129	2143
Jan-15	5	2127	2141	2125	2136
Feb-15	-	2131	2143	2130	2136

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		22-Oct-14	21-Oct-14	
Refined Soybean Oil	Kota	600	600	Unch
	Rajkot	575	573	2
	Delhi	NA	635	-
	Mumbai	610	610	Unch
	Indore	595	600	-5
	Kandla/Mundra	575	585	-10
	Kolkata	580	580	Unch
	Indore (Soy Solvent Crude)	560	560	Unch
	Mumbai (Soy Degum)	550	552	-2
	Kandla/Mundra (Soy Degum)	545	552	-7
	Akola	649	649	Unch
	Amrawati	647	647	Unch
	Jalna	660	660	Unch
	Nagpur	652	652	Unch
	Alwar	NR	NR	-
	Solapur	660	660	Unch
	Bundi	600	600	Unch
	Dhule	659	659	Unch
Palm Oil	Rajkot	485	488	-3
	Hyderabad	513	513	Unch
	Delhi	NA	538	-
	Kandla (Crude Palm Oil)	440	440	Unch
	Kandla (RBD Palm oil)	470	470	Unch
	Mumbai RBD Pamolein	505	505	Unch
	Kandla RBD Pamolein	490	490	Unch
	Mangalore RBD Pamolein	512	512	Unch

	Chennai RBD Pamolein	512	512	Unch
	Kakinada RBD Pamolein	490	490	Unch
	KPT (krishna patnam)	485	485	Unch
	Haldia	492	495	-3
	PFAD (Kandla)	395	395	Unch
	Refined Palm Stearin (Kandla)	400	400	Unch
Refined Sunflower Oil	Mumbai	635	635	Unch
	Mumbai(Expeller Oil)	555	560	-5
	Kandla/Mundra (Crude)	555	560	-5
	Erode (Expeller Oil)	660	660	Unch
	Hyderabad (Ref)	641	641	Unch
	Chennai	635	635	Unch
	Latur (Expeller Oil)	631	635	-4
	Chellakere (Expeller Oil)	575	575	Unch
Groundnut Oil	Rajkot	850	860	-10
	Chennai	780	780	Unch
	Delhi	NA	740	-
	Hyderabad *	850	850	Unch
	Mumbai	880	880	Unch
	Gondal	840	840	Unch
	Jamnagar	850	850	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	690	683	7
	Sri-GangaNagar(Exp Oil)	690	690	Unch
	Alwar (Expeller Oil)	730	730	Unch
	Kota (Expeller Oil)	670	670	Unch
	Jaipur (Expeller Oil)	692	690	2
	New Delhi (Expeller Oil)	NA	726	-
	Hapur (Expeller Oil)	730	730	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	720	720	Unch
	Kota (Kacchi Ghani Oil)	722	722	Unch
	Jaipur (Kacchi Ghani Oil)	728	728	Unch
	Agra (Kacchi Ghani Oil)	740	745	-5
	Bharatpur (Kacchi Ghani Oil)	745	740	5
	Neewai (Kacchi Ghani Oil)	710	708	2
	Hapur (Kacchi Ghani Oil)	750	750	Unch
Refined Cottonseed Oil	Mumbai	627	630	-3
	Rajkot	620	625	-5
	New Delhi	NA	590	-

	Hyderabad	610	610	Unch
Coconut Oil	Kangayem (Crude)	Closed	1500	-
	Cochin	1490	1490	Unch
	Trissur	1457	1457	Unch
Sesame Oil	New Delhi	-	835	-
	Mumbai	860	860	Unch
Kardi	Mumbai	875	875	Unch
Rice Bran Oil (40%)	New Delhi	NA	470	-
Rice Bran Oil (4%)	Punjab	510	510	Unch
Rice Bran Oil (4%)	Uttar Pradesh	510	510	Unch
Malaysia Palmolein USD/MT	FOB	685	685	Unch
	CNF India	700	705	-5
Indonesia CPO USD/MT	FOB	650	650	Unch
	CNF India	680	685	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	865	860	5
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	NA	650	-
Argentina FOB (\$/MT)		21-Oct-14	20-Oct-14	Change
Crude Soybean Oil Ship		NA	748	-
Refined Soy Oil (Bulk) Ship		NA	774	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	728	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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