

**Domestic Fundamentals:**

- Sideways to slightly firm trend witnessed in various edible oils in different market centers owing to festive demand and gains in the international palm oil market. However, spot markets were inactive on Saturday.
- On the import front, As per IBIS data (compiled by Agriwatch), Indian buyers imported 5.55 lakh tons of crude palm oil, 1.78 lakh tons of crude soybean oil, 1.24 lakh tons of crude sunflower oil and 1.17 lakh tons of RBD palmolein during 29 September-19 October. India imported 9.75 lakh tons of edible oil (CDSO, CPO, CSFO and RBD palm), down one lakh tons on m-o-m basis.
- Crude palm oil gains on better buying, and recovery in the crude oil prices. CPO at Kandla quoted at Rs 448 per 10 Kg, up Rs 8 per 10 Kg from Wednesday quotes.
- Edible oil basket is expected to feature range bound to weak tone on bearish global outlook scenario in the near-term. However, renewed buying could witness at lower quotes.

**International Market Fundamentals:**

- Brazilian soybean planting reached to 10 percent of the total estimated acreage for 2014-15, up 3 points from previous week. However, dry spells over key soybean producing regions of Brazil curb the planting pace. Last year same period farmers had planted 19 percent and 5 years average planting pace was 20 percent. USDA forecast soybean production in Brazil for 2014/15 at 94 million tons, up 7.3 million tons from last year - Agrural.

**Outlook:** Edible oils are expected to feature sideways to weak trend in the near-term.

Futures Market Closed on Saturday. Quotes updated as on 22.10.14

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
14-Nov	6.60	577.80	583.75	577.10	583.15
14-Dec	7.90	576.00	583.10	575.30	582.30
14-Jan	6.35	576.90	583.20	576.90	581.50

Prices are taken at 4:40 PM

Contract	Volume	Change	OI	Change
14-Nov	34,005	9335	94180	-7470
14-Dec	14,105	4730	82380	2665
14-Jan	4,160	2000	20350	1265

Vol-OI are taken at 4:40 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	11.85		
14-Nov		-0.85	-1.65
14-Dec			-0.80
14-Jan			

\* Indore spot market prices taken for spread calculated as at 4:40 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
14-Oct	3.40	441.70	444.50	441.10	443.90
14-Nov	3.30	443.60	446.10	442.60	445.80
14-Dec	3.60	450.30	452.30	448.50	451.90

Prices are taken at 4:40 PM

Contract	Volume	Change	OI	Change
14-Oct	616	283	1791	-110
14-Nov	440	168	3879	252
14-Dec	234	42	2299	47

Vol-OI are taken at 4:40 PM

Spread	Oct-14	Nov-14	Dec-14
Basis	2.00	-32.00	-51.00
14-Oct		34.00	53.00
14-Nov			19.00
14-Dec			

\* CPO Kandla prices taken for spread calculated as at 4:40 PM



### BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-14					
Dec-14					
Jan-15					
Feb-15					

### Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		25-Oct-14	22-Oct-14	
Refined Soybean Oil	Kota	Closed	600	-
	Rajkot	577	575	2
	Delhi	635	635	Unch
	Mumbai	610	610	Unch
	Indore	600	595	5
	Kandla/Mundra	575	575	Unch
	Kolkata	575	580	-5
	Indore (Soy Solvent Crude)	565	560	5
	Mumbai (Soy Degum)	555	550	5
	Kandla/Mundra (Soy Degum)	555	545	10
	Akola	649	649	Unch
	Amrawati	647	647	Unch
	Jalna	660	660	Unch
	Nagpur	652	652	Unch
	Alwar	NR	NR	-
	Solapur	660	660	Unch
	Bundi	600	600	Unch
	Dhule	659	659	Unch
Palm Oil	Rajkot	487	485	2
	Hyderabad	504	513	-9
	Delhi	535	535	Unch

	Kandla (Crude Palm Oil)	448	440	8
	Kandla (RBD Palm oil)	470	470	Unch
	Mumbai RBD Pamolein	510	505	5
	Kandla RBD Pamolein	490	490	Unch
	Mangalore RBD Pamolein	505	512	-7
	Chennai RBD Pamolein	505	512	-7
	Kakinada RBD Pamolein	492	490	2
	KPT (krishna patnam)	485	485	Unch
	Haldia	495	492	3
	PFAD (Kandla)	390	395	-5
	Refined Palm Stearin (Kandla)	400	400	Unch
Refined Sunflower Oil	Mumbai	625	635	-10
	Mumbai(Expeller Oil)	560	555	5
	Kandla/Mundra (Crude)	555	555	Unch
	Erode (Expeller Oil)	660	660	Unch
	Hyderabad (Ref)	627	641	-14
	Chennai	630	635	-5
	Latur (Expeller Oil)	627	631	-4
	Chellakere (Expeller Oil)	570	575	-5
Groundnut Oil	Rajkot	850	850	Unch
	Chennai	780	780	Unch
	Delhi	740	740	Unch
	Hyderabad *	850	850	Unch
	Mumbai	870	880	-10
	Gondal	Closed	840	-
	Jamnagar	Closed	850	-
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	691	690	1
	Sri-GangaNagar(Exp Oil)	680	690	-10
	Alwar (Expeller Oil)	730	730	Unch
	Kota (Expeller Oil)	Closed	670	-
	Jaipur (Expeller Oil)	Closed	692	-
	New Delhi (Expeller Oil)	725	725	Unch

	Hapur (Expeller Oil)	Closed	730	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	710	720	-10
	Kota (Kacchi Ghani Oil)	725	722	3
	Jaipur (Kacchi Ghani Oil)	Closed	728	-
	Agra (Kacchi Ghani Oil)	Closed	740	-
	Bharatpur (Kacchi Ghani Oil)	Closed	745	-
	Neewai (Kacchi Ghani Oil)	Closed	710	-
	Hapur (Kacchi Ghani Oil)	Closed	755	-
Refined Cottonseed Oil	Mumbai	630	627	3
	Rajkot	617	620	-3
	New Delhi	597	597	Unch
	Hyderabad	605	610	-5
Coconut Oil	Kangayan (Crude)	Closed	Closed	-
	Cochin	1480	1490	-10
	Trissur	1470	1457	13
Sesame Oil	New Delhi	835	835	Unch
	Mumbai	870	860	10
Kardi	Mumbai	870	875	-5
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	500	510	-10
Rice Bran Oil (4%)	Uttar Pradesh	500	510	-10
Malaysia Palmolein USD/MT	FOB	693	685	8
	CNF India	715	700	15
Indonesia CPO USD/MT	FOB	658	650	8
	CNF India	685	680	5
Ukraine Origin CSFO USD/MT Kandla	CIF	875	865	10
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	Closed	650	-
Argentina FOB (\$/MT)		24-Oct-14	23-Oct-14	Change
Crude Soybean Oil Ship		756	762	-6
Refined Soy Oil (Bulk) Ship		782	789	-7

Sunflower Oil Ship	NA	850	-
Cottonseed Oil Ship	736	742	-6
Refined Linseed Oil (Bulk) Ship	NA	NA	-
<b>* indicates including VAT</b>			

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