



### Domestic Fundamentals:

- Sideways to slightly weak trend witnessed in various edible oils in different market centers owing to weak international palm oil market. However, talks of import duty hike limit the downside.
- India is considering raising the import taxes on crude and refined vegetable oils to protect local farmers and the refining industry. As per government official, government could increase the duties on both crude and refined vegetable oils by more than 5 percent. (Source – Reuters). On the import front, SEA of India revealed that during the current oil year (Nov-Oct) 2013-14, Indian buyers imported 49.38 lakh tons of CPO and 13.50 lakh tons of RBD palmolein till August.
- Edible oil basket is expected to feature range bound to weak tone on bearish global outlook scenario in the near-term. However, renewed buying could witness at lower quotes.

### International Market Fundamentals:

- CPO near month contract at BMD ended slight lower tracking losses in the soy complex and weak export figures. Exports of Malaysian palm oil products for Oct. 1-25 fell 11.7 percent to 1,136,943 tonnes from 1,286,901 tonnes shipped during Sep. 1-25, cargo surveyor Societe Generale de Surveillance. India imported 204,600 tons of palm oil, down 52 percent on m-o-m basis.
- Brazilian soybean planting reached to 10 percent of the total estimated acreage for 2014-15, up 3 points from previous week. However, dry spells over key soybean producing regions of Brazil curb the planting pace. Last year same period farmers had planted 19 percent and 5 years average planting pace was 20 percent. - Agrural.

**Outlook:** Edible oils are expected to feature sideways to weak trend in the near-term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Nov	0.25	585.80	588.90	580.60	584.10
14-Dec	0.00	581.45	591.10	581.00	584.65
14-Jan	-1.15	585.80	591.30	584.30	584.95

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Nov	47,160	22490	85720	-15930
14-Dec	61,520	52145	70690	-9025
14-Jan	6,875	4715	23730	4645

Vol-OI are taken at 5:40 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	13.90		
14-Nov		0.55	0.85
14-Dec			0.30
14-Jan			

\* Indore spot market prices taken for spread calculated as at 5:40 PM

### MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Oct	-3.00	442.40	443.90	440.00	440.80
14-Nov	-0.20	446.20	450.60	445.50	447.00
14-Dec	0.70	451.50	456.60	450.30	452.30

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Oct	816	483	1510	-391
14-Nov	2204	1932	3145	-482
14-Dec	484	292	2468	216

Vol-OI are taken at 5:40 PM

Spread	Oct-14	Nov-14	Dec-14
Basis	7.2		
14-Oct		6.2	11.5
14-Nov			5.3
14-Dec			

\* CPO Kandla prices taken for spread calculated as at 5:40 PM

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-14	-11	2196	2196	2182	2188
Dec-14	-10	2173	2180	2168	2173
Jan-15	-16	2167	2176	2164	2165
Feb-15	-14	2169	2175	2165	2167

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		27-Oct-14	25-Oct-14	
Refined Soybean Oil	Kota	605	Closed	-
	Rajkot	588	577	11
	Delhi	635	635	Unch
	Mumbai	615	610	5
	Indore	595	600	-5
	Kandla/Mundra	580	575	5
	Kolkata	580	575	5
	Indore (Soy Solvent Crude)	565	565	Unch
	Mumbai (Soy Degum)	555	555	Unch
	Kandla/Mundra (Soy Degum)	555	555	Unch
	Akola	643	649	-6
	Amrawati	644	647	-3
	Jalna	651	660	-9
	Nagpur	646	652	-6
	Alwar	NR	NR	-
	Solapur	660	660	Unch
	Bundi	607	600	7
	Dhule	655	659	-4
Palm Oil	Rajkot	488	487	1
	Hyderabad	504	504	Unch
	Delhi	535	535	Unch
	Kandla (Crude Palm Oil)	448	448	Unch
	Kandla (RBD Palm oil)	472	470	2
	Mumbai RBD Pamolein	510	510	Unch
	Kandla RBD Pamolein	490	490	Unch
	Mangalore RBD Pamolein	510	505	5
	Chennai RBD Pamolein	510	505	5

	Kakinada RBD Pamolein	495	492	3
	KPT (krishna patnam)	490	485	5
	Haldia	495	495	Unch
	PFAD (Kandla)	390	390	Unch
	Refined Palm Stearin (Kandla)	400	400	Unch
Refined Sunflower Oil	Mumbai	630	625	5
	Mumbai(Expeller Oil)	560	560	Unch
	Kandla/Mundra (Crude)	560	555	5
	Erode (Expeller Oil)	660	660	Unch
	Hyderabad (Ref)	632	627	5
	Chennai	630	630	Unch
	Latur (Expeller Oil)	625	627	-2
	Chellakere (Expeller Oil)	580	570	10
Groundnut Oil	Rajkot	840	850	-10
	Chennai	780	780	Unch
	Delhi	740	740	Unch
	Hyderabad *	850	850	Unch
	Mumbai	870	870	Unch
	Gondal	Closed	Closed	-
	Jamnagar	Closed	Closed	-
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	692	691	1
	Sri-GangaNagar(Exp Oil)	680	680	Unch
	Alwar (Expeller Oil)	725	730	-5
	Kota (Expeller Oil)	675	Closed	-
	Jaipur (Expeller Oil)	692	Closed	-
	New Delhi (Expeller Oil)	725	725	Unch
	Hapur (Expeller Oil)	730	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	710	710	Unch
	Kota (Kacchi Ghani Oil)	725	725	Unch
	Jaipur (Kacchi Ghani Oil)	731	Closed	-
	Agra (Kacchi Ghani Oil)	742	Closed	-
	Bharatpur (Kacchi Ghani Oil)	747	Closed	-
	Neewai (Kacchi Ghani Oil)	710	Closed	-
	Hapur (Kacchi Ghani Oil)	760	Closed	-
Refined Cottonseed Oil	Mumbai	625	630	-5
	Rajkot	611	617	-6
	New Delhi	597	597	Unch
	Hyderabad	605	605	Unch

<b>Coconut Oil</b>	Kangayem (Crude)	1475	Closed	-
	Cochin	1480	1480	Unch
	Trissur	1450	1470	-20
<b>Sesame Oil</b>	New Delhi	835	835	Unch
	Mumbai	860	870	-10
<b>Kardi</b>	Mumbai	870	870	Unch
<b>Rice Bran Oil (40%)</b>	New Delhi	NA	NA	-
<b>Rice Bran Oil (4%)</b>	Punjab	500	500	Unch
<b>Rice Bran Oil (4%)</b>	Uttar Pradesh	500	500	Unch
<b>Malaysia Palmolein USD/MT</b>	FOB	695	693	2
	CNF India	715	715	Unch
<b>Indonesia CPO USD/MT</b>	FOB	660	658	2
	CNF India	690	685	5
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	875	875	Unch
<b>Rapeseed Oil Rotterdam Euro/MT</b>	FOB (Sept-Oct delivery)	NA	Closed	-
<b>Argentina FOB (\$/MT)</b>		<b>25-Oct-14</b>	<b>24-Oct-14</b>	<b>Change</b>
Crude Soybean Oil Ship		NA	756	-
Refined Soy Oil (Bulk) Ship		NA	782	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	736	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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