



Domestic Fundamentals:

- Sideways to firm trend witnessed in various edible oils in different market centers owing to firm international palm oil market and talks of import duty hike.
- Groundnut oil featured higher on Tuesday owing to better buying from wholesalers and rain forecast over key groundnut producing regions may disrupt the harvesting pace. Groundnut oil quoted at Rs 850 per 10 Kg, up Rs 10 per 10 Kg from Monday.
- India is considering raising the import taxes on crude and refined vegetable oils to protect local farmers and the refining industry. As per government official, government could increase the duties on both crude and refined vegetable oils by more than 5 percent. (Source – Reuters). On the import front, SEA of India revealed that during the current oil year (Nov-Oct) 2013-14, Indian buyers imported 49.38 lakh tons of CPO and 13.50 lakh tons of RBD palmolein till August.
- Edible oil basket is expected to feature range bound to slightly firm tone on recovery in the commodity market and renewed buying at lower quotes.

International Market Fundamentals:

- CPO near month contract at BMD ended higher tracking gains in the soy complex and hopes for the higher demand for palm oil due to B7 program. Exports of Malaysian palm oil products for Oct. 1-25 fell 11.7 percent to 1,136,943 tonnes from 1,286,901 tonnes shipped during Sep. 1-25, cargo surveyor Societe Generale de Surveillance.
- Malaysia will lift its mandate for biodiesel to use 7 percent palm oil in stages from November onwards, up from 5 percent now. As per Malaysian commodity minister, implementation of B7 program from November will lead to saving of 667.6 million liters of diesel a year.

Outlook: Edible oils are expected to feature sideways in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Nov	6.35	586.50	592.90	586.50	591.80
14-Dec	6.10	588.00	594.80	588.00	592.85
14-Jan	5.75	590.00	594.50	588.65	592.90

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Nov	42,700	-4460	82885	-2835
14-Dec	33,240	-28280	72115	1425
14-Jan	4,815	-2060	25335	1605

Vol-OI are taken at 5:40 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	6.20		
14-Nov		1.05	1.10
14-Dec			0.05
14-Jan			

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Oct	3.70	438.90	445.20	438.90	445.00
14-Nov	6.40	448.70	453.50	448.30	453.20
14-Dec	6.10	453.90	459.30	453.90	458.50

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Oct	398	-418	1472	-38
14-Nov	1717	-487	3065	-80
14-Dec	933	449	2462	-6

Vol-OI are taken at 5:40 PM

Spread	Oct-14	Nov-14	Dec-14
Basis	3		
14-Oct		8.2	13.5
14-Nov			5.3
14-Dec			

* CPO Kandla prices taken for spread calculated as at 5:40 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-14	32	2190	2225	2189	2220
Dec-14	46	2180	2220	2178	2218
Jan-15	46	2174	2216	2171	2212
Feb-15	47	2171	2214	2171	2213

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		28-Oct-14	27-Oct-14	
Refined Soybean Oil	Kota	605	605	Unch
	Rajkot	580	588	-8
	Delhi	650	650	Unch
	Mumbai	615	615	Unch
	Indore	598	595	3
	Kandla/Mundra	585	580	5
	Kolkata	575	580	-5
	Indore (Soy Solvent Crude)	570	565	5
	Mumbai (Soy Degum)	555	555	Unch
	Kandla/Mundra (Soy Degum)	555	555	Unch
	Akola	649	643	6
	Amrawati	650	644	6
	Jalna	662	651	11
	Nagpur	652	646	6
	Alwar	NR	NR	-
	Solapur	663	660	3
	Bundi	610	607	3
	Dhule	660	655	5
Palm Oil	Rajkot	490	488	2
	Hyderabad	504	504	Unch
	Delhi	550	550	Unch
	Kandla (Crude Palm Oil)	447	448	-1
	Kandla (RBD Palm oil)	468	472	-4
	Mumbai RBD Pamolein	510	510	Unch
	Kandla RBD Pamolein	495	490	5
	Mangalore RBD Pamolein	507	510	-3



	Chennai RBD Pamolein	507	510	-3
	Kakinada RBD Pamolein	495	495	Unch
	KPT (krishna patnam)	487	490	-3
	Haldia	497	495	2
	PFAD (Kandla)	380	390	-10
	Refined Palm Stearin (Kandla)	400	400	Unch
Refined Sunflower Oil	Mumbai	630	630	Unch
	Mumbai(Expeller Oil)	560	560	Unch
	Kandla/Mundra (Crude)	560	560	Unch
	Erode (Expeller Oil)	655	660	-5
	Hyderabad (Ref)	637	632	5
	Chennai	625	630	-5
	Latur (Expeller Oil)	625	625	Unch
	Chellakere (Expeller Oil)	580	580	Unch
Groundnut Oil	Rajkot	850	840	10
	Chennai	790	780	10
	Delhi	770	770	Unch
	Hyderabad *	850	850	Unch
	Mumbai	880	870	10
	Gondal	840	Closed	-
	Jamnagar	850	Closed	-
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	692	692	Unch
	Sri-GangaNagar(Exp Oil)	690	680	10
	Alwar (Expeller Oil)	725	725	Unch
	Kota (Expeller Oil)	675	675	Unch
	Jaipur (Expeller Oil)	693	692	1
	New Delhi (Expeller Oil)	720	720	Unch
	Hapur (Expeller Oil)	725	730	-5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	720	710	10
	Kota (Kacchi Ghani Oil)	723	725	-2
	Jaipur (Kacchi Ghani Oil)	731	731	Unch
	Agra (Kacchi Ghani Oil)	745	742	3
	Bharatpur (Kacchi Ghani Oil)	750	747	3
	Neewai (Kacchi Ghani Oil)	713	710	3
	Hapur (Kacchi Ghani Oil)	760	760	Unch
Refined Cottonseed Oil	Mumbai	622	625	-3
	Rajkot	615	611	4

	New Delhi	600	600	Unch
	Hyderabad	605	605	Unch
Coconut Oil	Kangayem (Crude)	1465	1475	-10
	Cochin	1480	1480	Unch
	Trissur	1445	1450	-5
Sesame Oil	New Delhi	840	840	Unch
	Mumbai	860	860	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NA	465	-
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	698	695	3
	CNF India	715	715	Unch
Indonesia CPO USD/MT	FOB	660	660	Unch
	CNF India	690	690	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	880	875	5
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	NA	680	-
Argentina FOB (\$/MT)		27-Oct-14	25-Oct-14	Change
Crude Soybean Oil Ship		754	NA	-
Refined Soy Oil (Bulk) Ship		780	NA	-
Sunflower Oil Ship		830	NA	-
Cottonseed Oil Ship		734	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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