



Domestic Fundamentals:

- Sideways to firm trend witnessed in various edible oils in different market centers owing to firm international palm oil market and better buying on Wednesday.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 7.66 lakh tons of crude palm oil, 2.13 lakh tons of crude soybean oil, 1.46 lakh tons of crude sunflower oil and 1.64 lakh tons of RBD palmolein during 01-28 September. Higher parity seen in CPO compared to RBD palmolein during the last 2 weeks and import parity likely to stay in the positive zone in the near term. Currently refiners get USD 55-60 per tons parity on CPO after processing and taxes at ports. CIF sunflower oil at Kandla quoted at USD 885 per tons for November delivery on 29 October and December delivery is quoted at USD 875 per tons. At cash market, sunflower oil at Latur is offered at Rs 625 per 10 Kg on Wednesday.
- Edible oil basket is expected to feature range bound to slightly firm tone on recovery in the commodity market and renewed buying at lower quotes.

International Market Fundamentals:

- CPO futures contract at BMD ended higher tracking gains in the crude oil prices and hopes for the higher demand. As per Thomas Mielke, palm oil futures could rise to between 2,300 ringgit and 2,500 ringgit per tons in the first quarter of next year. However, if Brent crude oil price correct below USD 75 per barrels may lead to losses in the CPO prices too but unlikely to drop below 2,000 ringgit a tons.
- Malaysia will lift its mandate for biodiesel to use 7 percent palm oil in stages from November onwards, up from 5 percent now. As per Malaysian commodity minister, implementation of B7 program from November will lead to saving of 667.6 million liters of diesel a year.

Outlook: Edible oils are expected to feature sideways in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Nov	5.60	592.20	599.00	591.00	597.70
14-Dec	6.35	593.20	600.50	592.10	599.15
14-Jan	4.20	593.50	598.00	590.40	596.75

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Nov	37,810	-4890	79500	-3385
14-Dec	40,385	7145	69460	-2655
14-Jan	10,790	5975	31355	6020

Vol-OI are taken at 5:40 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	3.30		
14-Nov		1.45	-0.95
14-Dec			-2.40
14-Jan			

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Oct	4.90	447.60	450.60	445.50	450.60
14-Nov	8.90	453.60	463.40	453.00	462.50
14-Dec	9.30	458.30	469.00	458.00	468.00

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Oct	545	147	1164	-308
14-Nov	1601	-116	3186	121
14-Dec	1035	102	2687	225

Vol-OI are taken at 5:40 PM

Spread	Oct-14	Nov-14	Dec-14
Basis	-0.6		
14-Oct		11.9	17.4
14-Nov			5.5
14-Dec			

* CPO Kandla prices taken for spread calculated as at 5:40 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-14	38	2240	2260	2229	2260
Dec-14	52	2230	2270	2226	2270
Jan-15	50	2227	2267	2221	2263
Feb-15	55	2224	2267	2221	2267

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		29-Oct-14	28-Oct-14	
Refined Soybean Oil	Kota	610	605	5
	Rajkot	590	580	10
	Delhi	650	650	Unch
	Mumbai	615	615	Unch
	Indore	602	598	4
	Kandla/Mundra	595	585	10
	Kolkata	580	575	5
	Indore (Soy Solvent Crude)	570	570	Unch
	Mumbai (Soy Degum)	560	555	5
	Kandla/Mundra (Soy Degum)	560	555	5
	Akola	655	649	6
	Amrawati	657	650	7
	Jalna	669	662	7
	Nagpur	660	652	8
	Alwar	NR	NR	-
	Solapur	668	663	5
	Bundi	610	610	Unch
	Dhule	668	660	8
Palm Oil	Rajkot	500	490	10
	Hyderabad	508	504	4
	Delhi	550	550	Unch
	Kandla (Crude Palm Oil)	450	447	3
	Kandla (RBD Palm oil)	480	468	12
	Mumbai RBD Pamolein	515	510	5
	Kandla RBD Pamolein	505	495	10
	Mangalore RBD Pamolein	512	507	5
	Chennai RBD Pamolein	512	507	5

	Kakinada RBD Pamolein	497	495	2
	KPT (krishna patnam)	492	487	5
	Haldia	495	497	-2
	PFAD (Kandla)	385	380	5
	Refined Palm Stearin (Kandla)	405	400	5
Refined Sunflower Oil	Mumbai	630	630	Unch
	Mumbai(Expeller Oil)	565	560	5
	Kandla/Mundra (Crude)	565	560	5
	Erode (Expeller Oil)	655	655	Unch
	Hyderabad (Ref)	637	637	Unch
	Chennai	625	625	Unch
	Latur (Expeller Oil)	625	625	Unch
	Chellakere (Expeller Oil)	580	580	Unch
Groundnut Oil	Rajkot	850	850	Unch
	Chennai	800	790	10
	Delhi	790	770	20
	Hyderabad *	840	850	-10
	Mumbai	880	880	Unch
	Gondal	835	840	-5
	Jamnagar	840	850	-10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	695	692	3
	Sri-GangaNagar(Exp Oil)	695	690	5
	Alwar (Expeller Oil)	725	725	Unch
	Kota (Expeller Oil)	680	675	5
	Jaipur (Expeller Oil)	697	693	4
	New Delhi (Expeller Oil)	730	720	10
	Hapur (Expeller Oil)	725	725	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	722	720	2
	Kota (Kacchi Ghani Oil)	725	723	2
	Jaipur (Kacchi Ghani Oil)	735	731	4
	Agra (Kacchi Ghani Oil)	750	745	5
	Bharatpur (Kacchi Ghani Oil)	745	750	-5
	Neewai (Kacchi Ghani Oil)	713	713	Unch
	Hapur (Kacchi Ghani Oil)	760	760	Unch
Refined Cottonseed Oil	Mumbai	625	622	3
	Rajkot	600	615	-15
	New Delhi	601	600	1
	Hyderabad	600	605	-5

Coconut Oil	Kangeyem (Crude)	1465	1465	Unch
	Cochin	1470	1480	-10
	Trissur	NR	1445	-
Sesame Oil	New Delhi	870	840	30
	Mumbai	860	860	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	465	NA	-
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	708	698	10
	CNF India	735	715	20
Indonesia CPO USD/MT	FOB	670	660	10
	CNF India	700	690	10
Ukraine Origin CSFO USD/MT Kandla	CIF	885	880	5
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	685	NA	-
Argentina FOB (\$/MT)		28-Oct-14	27-Oct-14	Change
Crude Soybean Oil Ship		756	754	2
Refined Soy Oil (Bulk) Ship		782	780	2
Sunflower Oil Ship		NA	830	-
Cottonseed Oil Ship		736	734	2
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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