

**Domestic Fundamentals:**

- Sideways to firm trend witnessed in various edible oils in different market centers owing to firm international palm oil market and better buying on Thursday.
- Cabinet Committee on Economic Affairs has approved the Minimum Support Prices (MSPs) for Rabi Oilseeds Crops of 2014-15 season to be marketed in 2015-16 as follows: MSP of Rapeseed/Mustard is raised by Rs. 50/Qtl to Rs. 3100/Qtl from Rs. 3050/Qtl earlier and for Safflower too it is increased by Rs. 50/Qtl to Rs. 3050/Qtl from Rs. 3000/Qtl in 2013-14.
- CIF sunflower oil at Kandla quoted at USD 900 per tons for November delivery on 30 October and January delivery is quoted at USD 895 per tons. At cash market, sunflower oil at Latur is offered at Rs 635 per 10 Kg on Thursday.
- Edible oil basket is expected to feature range bound to slightly firm tone on recovery in the commodity market and renewed buying at lower quotes.

International Market Fundamentals:

- CPO futures contract at BMD ended higher tracking overnight gains in the soybean complex, hopes for the higher demand and lower palm oil output phase in the coming months which could curb stockpiles. On the macroeconomic front, Fed ended its QE program due to improving U.S. labor market and interest rates would remain low for a "considerable time". A stronger dollar reduces demand for raw materials as an alternative investment and makes dollar-priced commodities more expensive for holders of other currencies.
- As per Thomas Mielke, palm oil futures could rise to between 2,300 ringgit and 2,500 ringgit per tons in the first quarter of next year. However, if Brent crude oil price correct below USD 75 per barrels may lead to losses in the CPO prices too but unlikely to drop below 2,000 ringgit a tons.

Outlook: Edible oils are expected to feature sideways in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Nov	-5.35	609.00	610.00	601.30	601.60
14-Dec	-6.20	611.10	613.00	603.30	603.85
14-Jan	-5.30	610.00	611.00	600.80	602.60

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Nov	58,265	20455	70190	-9310
14-Dec	52,000	11615	70660	1200
14-Jan	9,375	-1415	37500	6145

Vol-OI are taken at 5:40 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	6.40		
14-Nov		2.25	1.00
14-Dec			-1.25
14-Jan			

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Oct	2.80	453.00	456.90	451.70	455.50
14-Nov	-8.50	472.00	472.70	456.40	461.80
14-Dec	-8.40	477.10	478.30	463.20	467.90

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Oct	338	-207	1016	-148
14-Nov	3108	1507	3307	121
14-Dec	2236	1201	3146	459

Vol-OI are taken at 5:40 PM

Spread	Oct-14	Nov-14	Dec-14
Basis	4.5		
14-Oct		6.3	12.4
14-Nov			6.1
14-Dec			

* CPO Kandla prices taken for spread calculated as at 5:40 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-14	20	2290	2290	2268	2280
Dec-14	17	2295	2309	2278	2286
Jan-15	17	2285	2302	2270	2280
Feb-15	16	2285	2299	2269	2280

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		30-Oct-14	29-Oct-14	
Refined Soybean Oil	Kota	620	610	10
	Rajkot	600	590	10
	Delhi	655	650	5
	Mumbai	620	615	5
	Indore	610	602	8
	Kandla/Mundra	600	595	5
	Kolkata	590	580	10
	Indore (Soy Solvent Crude)	585	570	15
	Mumbai (Soy Degum)	575	560	15
	Kandla/Mundra (Soy Degum)	575	560	15
	Akola	666	655	11
	Amrawati	665	657	8
	Jalna	678	669	9
	Nagpur	668	660	8
	Alwar	NR	NR	-
	Solapur	680	668	12
	Bundi	628	610	18
	Dhule	676	668	8
Palm Oil	Rajkot	510	500	10
	Hyderabad	512	508	4
	Delhi	555	550	5
	Kandla (Crude Palm Oil)	460	450	10
	Kandla (RBD Palm oil)	495	480	15
	Mumbai RBD Pamolein	520	515	5
	Kandla RBD Pamolein	512	505	7
	Mangalore RBD Pamolein	525	512	13
	Chennai RBD Pamolein	525	512	13

	Kakinada RBD Pamolein	515	497	18
	KPT (krishna patnam)	515	492	23
	Haldia	510	495	15
	PFAD (Kandla)	400	385	15
	Refined Palm Stearin (Kandla)	415	405	10
Refined Sunflower Oil	Mumbai	630	630	Unch
	Mumbai(Expeller Oil)	575	565	10
	Kandla/Mundra (Crude)	570	565	5
	Erode (Expeller Oil)	655	655	Unch
	Hyderabad (Ref)	641	637	4
	Chennai	645	625	20
	Latur (Expeller Oil)	635	625	10
	Chellakere (Expeller Oil)	580	580	Unch
Groundnut Oil	Rajkot	840	850	-10
	Chennai	820	800	20
	Delhi	790	790	Unch
	Hyderabad *	850	840	10
	Mumbai	880	880	Unch
	Gondal	830	835	-5
	Jamnagar	840	840	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	695	695	Unch
	Sri-GangaNagar(Exp Oil)	695	695	Unch
	Alwar (Expeller Oil)	732	725	7
	Kota (Expeller Oil)	690	680	10
	Jaipur (Expeller Oil)	703	697	6
	New Delhi (Expeller Oil)	720	730	-10
	Hapur (Expeller Oil)	730	725	5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	725	722	3
	Kota (Kacchi Ghani Oil)	725	725	Unch
	Jaipur (Kacchi Ghani Oil)	738	735	3
	Agra (Kacchi Ghani Oil)	752	750	2
	Bharatpur (Kacchi Ghani Oil)	757	745	12
	Neewai (Kacchi Ghani Oil)	715	713	2
	Hapur (Kacchi Ghani Oil)	760	760	Unch
Refined Cottonseed Oil	Mumbai	630	625	5
	Rajkot	625	600	25
	New Delhi	610	601	9
	Hyderabad	600	600	Unch

Coconut Oil	Kangeyem (Crude)	1435	1465	-30
	Cochin	1460	1470	-10
	Trissur	1435	NR	-
Sesame Oil	New Delhi	850	870	-20
	Mumbai	870	860	10
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NR	465	-
Rice Bran Oil (4%)	Punjab	490	500	-10
Rice Bran Oil (4%)	Uttar Pradesh	490	500	-10
Malaysia Palmolein USD/MT	FOB	725	708	17
	CNF India	755	735	20
Indonesia CPO USD/MT	FOB	690	670	20
	CNF India	725	700	25
Ukraine Origin CSFO USD/MT Kandla	CIF	900	885	15
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	NR	685	-
Argentina FOB (\$/MT)		29-Oct-14	28-Oct-14	Change
Crude Soybean Oil Ship		782	756	26
Refined Soy Oil (Bulk) Ship		809	782	27
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		762	736	26
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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