



Domestic Fundamentals:

- Sideways trend witnessed in various edible oils in different market centers owing to slight gains in the international palm oil market and need based buying on Friday.
- CNF CPO at Indian port is quoted at USD 725 per tons for November delivery v/s USD 735 per tons for December delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at USD 755 per tons and USD 765 per tons for November & December delivery respectively. High sea CPO prices quoted at Rs 460 per 10 Kg on 31 October.
- Cabinet Committee on Economic Affairs has approved the MSP for Rabi Oilseeds Crops of 2014-15 season to be marketed in 2015-16 as follows: MSP of Rapeseed/Mustard is raised by Rs. 50/Qtl to Rs. 3100/Qtl from Rs. 3050/Qtl earlier and for Safflower too it is increased by Rs. 50/Qtl to Rs. 3050/Qtl from Rs. 3000/Qtl in 2013-14.
- CPO futures contract at BMD ended higher tracking overnight gains in the soybean complex, hopes for the higher demand and lower palm oil output phase in the coming months which could curb stockpiles. Exports of Malaysian palm oil products for October fell 2.0 percent to 1,463,982 tonnes from 1,494,371 tonnes shipped during September - cargo surveyor Societe Generale de Surveillance. India imported 335,829 tons of palm oil products from Malaysia during October.
- As per Malaysian Palm Oil Board (MPOB), Malaysian palm oil stocks could drop 14 percent at end-2014 to 1.8 million tons from the 2.09 million tons hit at end-September. Moreover, ending stocks for 2015 projected at 1.7 million tons. On the production front, Malaysian palm oil production may rise to 20.5 million tons in 2015. On the macroeconomic front, Fed ended its QE program and US gross domestic product grew at an annual rate of 3.5% in the three months to September v/s forecast for 3% support the dollar.

Outlook: Edible oil basket is expected to feature range bound to slightly firm tone on recovery in the edible oil complex and renewed buying at lower quotes.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Nov	0.20	598.00	602.50	598.00	599.30
14-Dec	2.80	602.50	608.50	602.50	606.50
14-Jan	4.45	601.35	609.80	601.25	606.70

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Nov	35,930	-22335	59055	-11135
14-Dec	27,910	-24090	77035	6375
14-Jan	6,495	-2880	36705	-795

Vol-OI are taken at 5:40 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	8.70		
14-Nov		7.20	7.40
14-Dec			0.20
14-Jan			

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Nov	3.80	462.40	467.00	461.10	464.60
14-Dec	3.90	467.20	473.10	466.50	470.50
14-Jan	1.70	475.00	477.50	473.10	473.10

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Nov	867	-2241	3223	-84
14-Dec	1353	-883	3953	807
14-Jan	43	43	976	976

Vol-OI are taken at 5:40 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	-4.6		
14-Nov		5.9	8.5
14-Dec			2.6
14-Jan			

* CPO Kandla prices taken for spread calculated as at 5:40 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-14	16	2270	2295	2251	2291
Dec-14	23	2289	2314	2281	2310
Jan-15	27	2283	2311	2274	2307
Feb-15	27	2281	2312	2276	2307

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		31-Oct-14	30-Oct-14	
Refined Soybean Oil	Kota	620	620	Unch
	Rajkot	600	600	Unch
	Delhi	655	655	Unch
	Mumbai	620	620	Unch
	Indore	610	610	Unch
	Kandla/Mundra	600	600	Unch
	Kolkata	590	590	Unch
	Indore (Soy Solvent Crude)	585	585	Unch
	Mumbai (Soy Degum)	575	575	Unch
	Kandla/Mundra (Soy Degum)	575	575	Unch
	Akola	659	666	-7
	Amrawati	660	665	-5
	Jalna	671	678	-7
	Nagpur	662	668	-6
	Alwar	NR	NR	-
	Solapur	671	680	-9
	Bundi	630	628	2
	Dhule	670	676	-6
Palm Oil	Rajkot	510	510	Unch
	Hyderabad	509	512	-3
	Delhi	555	555	Unch
	Kandla (Crude Palm Oil)	460	460	Unch
	Kandla (RBD Palm oil)	495	495	Unch
	Mumbai RBD Pamolein	520	520	Unch
	Kandla RBD Pamolein	512	512	Unch
	Mangalore RBD Pamolein	525	525	Unch
	Chennai RBD Pamolein	525	525	Unch

	Kakinada RBD Pamolein	515	515	Unch
	KPT (krishna patnam)	515	515	Unch
	Haldia	510	510	Unch
	PFAD (Kandla)	400	400	Unch
	Refined Palm Stearin (Kandla)	415	415	Unch
Refined Sunflower Oil	Mumbai	630	630	Unch
	Mumbai(Expeller Oil)	575	575	Unch
	Kandla/Mundra (Crude)	570	570	Unch
	Erode (Expeller Oil)	655	655	Unch
	Hyderabad (Ref)	646	641	5
	Chennai	645	645	Unch
	Latur (Expeller Oil)	640	635	5
	Chellakere (Expeller Oil)	585	580	5
Groundnut Oil	Rajkot	840	840	Unch
	Chennai	820	820	Unch
	Delhi	790	790	Unch
	Hyderabad *	830	850	-20
	Mumbai	880	880	Unch
	Gondal	830	830	Unch
	Jamnagar	835	840	-5
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	695	695	Unch
	Sri-GangaNagar(Exp Oil)	695	695	Unch
	Alwar (Expeller Oil)	735	732	3
	Kota (Expeller Oil)	680	690	-10
	Jaipur (Expeller Oil)	703	703	Unch
	New Delhi (Expeller Oil)	720	720	Unch
	Hapur (Expeller Oil)	725	730	-5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	725	725	Unch
	Kota (Kacchi Ghani Oil)	725	725	Unch
	Jaipur (Kacchi Ghani Oil)	735	738	-3
	Agra (Kacchi Ghani Oil)	750	752	-2
	Bharatpur (Kacchi Ghani Oil)	755	757	-2
	Neewai (Kacchi Ghani Oil)	717	715	2
	Hapur (Kacchi Ghani Oil)	755	760	-5
Refined Cottonseed Oil	Mumbai	630	630	Unch
	Rajkot	625	625	Unch
	New Delhi	610	610	Unch
	Hyderabad	605	600	5

Coconut Oil	Kangayem (Crude)	1440	1435	5
	Cochin	1460	1460	Unch
	Trissur	1450	1435	15
Sesame Oil	New Delhi	850	850	Unch
	Mumbai	870	870	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NR	465	-
Rice Bran Oil (4%)	Punjab	490	490	Unch
Rice Bran Oil (4%)	Uttar Pradesh	490	490	Unch
Malaysia Palmolein USD/MT	FOB	720	725	-5
	CNF India	755	755	Unch
Indonesia CPO USD/MT	FOB	700	690	10
	CNF India	725	725	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	900	900	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	685	NR	-
Argentina FOB (\$/MT)		30-Oct-14	29-Oct-14	Change
Crude Soybean Oil Ship		787	782	5
Refined Soy Oil (Bulk) Ship		814	809	5
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		767	762	5
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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