AGRIWATCH

Domestic Fundamentals:

- Sideways trend witnessed in various edible oils in different market centers owing to need based buying on Saturday.
- Mustard oil featured gains tracking bullish cues from international palm oil market and diminishing arrivals support the sentiments. On the planting front, Indian farmers have been sown 18.64 lakh hectares of mustard seed (2014-15 crop year) as on 30 Oct. 2014, which was 4.56 lakh ha. higher compared to the last year same period. State wise details in Rajasthan has been sown in 9.07 (11.88) lakh hectares, in MP sowing reached at 3.80 (0.00) lakh hectares and in UP sowing reached to 4.91 (0.00) lakh hectares. Values in bracket were last year same period figures. Three states above together account 70 percent of the total normal Rabi mustard acreage.
- Cabinet Committee on Economic Affairs has approved the MSP for Rabi Oilseeds Crops of 2014-15 season to be marketed in 2015-16 as follows: MSP of Rapeseed/Mustard is raised by Rs. 50/Qtl to Rs. 3100/Qtl from Rs. 3050/Qtl earlier and for Safflower too it is increased by Rs. 50/Qtl to Rs. 3050/Qtl from Rs. 3000/Qtl in 2013-14.
- Exports of Malaysian palm oil products for October fell 2.0 percent to 1,463,982 tonnes from 1,494,371 tonnes shipped during September - cargo surveyor Societe Generale de Surveillance. India imported 335,829 tons of palm oil products from Malaysia during October.
- As per Malaysian Palm Oil Board (MPOB), Malaysian palm oil stocks could drop 14 percent at end-2014 to 1.8 million tons from the 2.09 million tons hit at end-September. Moreover, ending stocks for 2015 projected at 1.7 million tons. On the production front, Malaysian palm oil production may rise to 20.5 million tons in 2015.

Outlook: Edible oil basket is expected to feature range bound to slightly firm tone on recovery in the edible oil complex and renewed buying at lower quotes.

* Market Quotes updated as on Friday (Saturday Futures Market	Closed)
market quotes apaatea as on that y (outanday) tatares market	

NCDEX So	y Refined	Oil:				MCX CPO:					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
14-Nov	0.20	598.00	602.50	598.0	0 599.30	14-Nov	3.80	462.40	467.00	461.10	464.60
14-Dec	2.80	602.50	608.50	602.5	606.50	14-Dec	3.90	467.20	473.10	466.50	470.50
14-Jan	4.45	601.35	609.80	601.2	25 606.70	14-Jan	1.70	475.00	477.50	473.10	
Prices are taken at 5:40 PM						P	rices are tak	en at 5:40 Pl	м		
Contract	Volume	Chan	ge O	I C	Change	Contract	Volur	ne Cha	ngo	01 (Change
14-Nov	35,930	-2233	35 590	55	-11135				0		
14-Dec	27,910	-2409	0 770	35	6375	14-Nov	867	-22	.41 3	223	-84
14-Jan	6,495	-288			-795	14-Dec	1353	3 -8	83 3	953	807
14-Jall	0,495	-200	0 507	05	-735	14-Jan	43	4	3	976	976
	Vol	-OI are take	en at 5:40 PM	Λ							

						Vol-Ol	are taken at 5:	40 PM	
Spread	Nov-14	Dec-14	Jan-14	Spread	Nov-14	Dec-14	Jan-14		
Basis	8.70					DCC-14	Valleit		
14-Nov		7.20	7.40	Basis	-4.6				
14-Dec		7.20	-	14-Nov		5.9	8.5		
			0.20	14-Dec			2.6		
14-Jan	more of price	a takan far ar	wood coloulated as at						

* Indore spot market prices taken for spread calculated as at 5:40 PM

* CPO Kandla prices taken for spread calculated as at 5:40 PM

AW AGRIWATCH

November 3, 2014

Contract	+/-	Open	High	Low	Close
Nov-14	16	2270	2295	2251	2291
Dec-14	23	2289	2314	2281	2310
Jan-15	27	2283	2311	2274	2307
Feb-15	27	2281	2312	2276	2307

Edible Oil Prices at Key Markets

Commodity	Contro	Prices(P	Change	
Commodity	Centre	1-Nov-14	31-Oct-14	Change
	Kota	620	620	Unch
	Rajkot	595	600	-5
	Delhi	655	655	Unch
	Mumbai	620	620	Unch
	Indore	610	610	Unch
	Kandla/Mundra	605	600	5
	Kolkata	590	590	Unch
	Indore (Soy Solvent Crude)	585	585	Unch
Refined Soybean Oil	Mumbai (Soy Degum)	575	575	Unch
Renned Soybean On	Kandla/Mundra (Soy Degum)	570	575	-5
	Akola	648	659	-11
	Amrawati	647	660	-13
	Jalna	671	671	Unch
	Nagpur	662	662	Unch
	Alwar	NR	NR	-
	Solapur	671	671	Unch
	Bundi	625	630	-5
	Dhule	670	670	Unch
	Rajkot	508	510	-2
	Hyderabad	508	509	-1
	Delhi	555	555	Unch
Palm Oil	Kandla (Crude Palm Oil)	465	460	5
	Kandla (RBD Palm oil)	485	495	-10
	Mumbai RBD Pamolein	520	520	Unch
	Kandla RBD Pamolein	512	512	Unch

Veg. Oil Daily Fundamental Report

November 3, 2014

				-,
	Mangalore RBD Pamolein	530	525	5
	Chennai RBD Pamolein	530	525	5
	Kakinada RBD Pamolein	512	515	-3
	KPT (krishna patnam)	510	515	-5
	Haldia	510	510	Unch
	PFAD (Kandla)	400	400	Unch
	Refined Palm Stearin (Kandla)	415	415	Unch
	Mumbai	630	630	Unch
	Mumbai(Expeller Oil)	590	575	15
	Kandla/Mundra (Crude)	575	570	5
Defined Cunflemer Oil	Erode (Expeller Oil)	670	655	15
Refined Sunflower Oil	Hyderabad (Ref)	651	646	5
	Chennai	650	645	5
	Latur (Expeller Oil)	630	640	-10
	Chellakere (Expeller Oil)	590	585	5
	Rajkot	830	840	-10
	Chennai	820	820	Unch
	Delhi	790	790	Unch
Groundnut Oil	Hyderabad *	830	830	Unch
	Mumbai	880	880	Unch
	Gondal	830	830	Unch
	Jamnagar	830	835	-5
	Mumbai (Expeller Oil)	702	695	7
	Sri-GangaNagar(Exp Oil)	705	695	10
	Alwar (Expeller Oil)	730	735	-5
	Kota (Expeller Oil)	680	680	Unch
	Jaipur (Expeller Oil)	702	703	-1
	New Delhi (Expeller Oil)	720	720	Unch
Papagood Oil/Mustard Oil	Hapur (Expeller Oil)	Closed	725	-
Rapeseed Oil/Mustard Oil	Sri-Ganga Nagar (Kacchi Ghani Oil)	735	725	10
	Kota (Kacchi Ghani Oil)	720	725	-5
	Jaipur (Kacchi Ghani Oil)	734	735	-1
	Agra (Kacchi Ghani Oil)	757	750	7
	Bharatpur (Kacchi Ghani Oil)	752	755	-3
	Neewai (Kacchi Ghani Oil)	717	717	Unch
	Hapur (Kacchi Ghani Oil)	Closed	755	-
Refined Cottonseed Oil	Mumbai	625	630	-5



Veg. Oil Daily Fundamental Report

November 3, 2014

	Rajkot	620	625	-5
	New Delhi	610	610	Unch
	Hyderabad	605	605	Unch
	Kangeyem (Crude)	1440	1440	Unch
Coconut Oil	Cochin	1460	1460	Unch
	Trissur	1450	1450	Unch
	-		-	-
Sesame Oil	New Delhi	850	850	Unch
Sesame On	Mumbai	870	870	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NA	465	-
Rice Bran Oil (4%)	Punjab	485	490	-5
Rice Bran Oil (4%)	Uttar Pradesh	485	490	-5
Malaysia Palmolein USD/MT	FOB	720	720	Unch
	CNF India	755	755	Unch
Indonesia CPO USD/MT	FOB	693	700	-7
	CNF India	725	725	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	925	900	25
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	Closed	680	-
Argentina FOB (\$/MT)		31-Oct-14	30-Oct-14	Change
Crude Soybean Oil Ship		799	787	12
Refined Soy Oil (Bulk) Ship		826	814	12
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		779	767	12
Refined Linseed Oil (Bulk) Ship		NA	NA	-
		* inc	licates inclu	ding VAT

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