



### Domestic Fundamentals:

- Sideways to weak trend witnessed in various edible oils in different market centers owing to need based buying and profit booking on Monday.
- As per SOPA, soybean production for 2014 kharif forecast at 104.36 lakh tons against 94.76 lakh tons for previous year. Higher yields for soybean in the current season support the yield prospects. State wise details - in Madhya Pradesh soybean production is estimated at 60.24 lakh tons, in Maharashtra soybean production is estimated at 30.72 lakh tons and in Rajasthan soybean production is estimated at 5.63 lakh tons for 2014 Kharif season.
- As per the latest government notification, Indian Government has revised the tariff value for crude palm oil to US \$ 704, RBD palm oil to US \$737, Crude and refined palmolein to 743, 746 (US dollar per metric tons) respectively. Moreover, USD 837 per tons sets as a new base import price for crude soybean oil. Tariff value is the base price at which the customs duty is determined to prevent under-invoicing.
- CPO futures at BMD ended higher on Monday in expectation of lower palm oil production in October which may lead to drop in Malaysian palm oil inventories. Moreover, Malaysian palm oil exports recover during the second half compared to first fifteen days of November.
- Exports of Malaysian palm oil products for October fell 2.0 percent to 1,463,982 tonnes from 1,494,371 tonnes shipped during September - cargo surveyor Societe Generale de Surveillance. India imported 335,829 tons of palm oil products from Malaysia during October.
- US agricultural attaché forecasts Brazil to produce 94 million tons of soybeans in 2015, up 7.3 million tons from 2014. Soybean exports in 2015/16 are projected at 47.0 million tons v/s 46.5 million tons last year.

**Outlook:** Edible oil basket is expected to feature range bound to slightly firm tone on recovery in the edible oil complex and renewed buying at lower quotes.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Nov	2.45	600.00	604.25	598.05	602.30
14-Dec	3.45	605.50	612.00	605.20	610.50
14-Jan	6.35	606.90	615.20	605.65	614.10

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Nov	26,760	-9170	50350	-8705
14-Dec	42,605	14695	75615	-1420
14-Jan	11,310	4815	39780	3075

Vol-OI are taken at 5:00 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	5.70		
14-Nov		8.20	11.80
14-Dec			3.60
14-Jan			

\* Indore spot market prices taken for spread calculated as at 5:00 PM

### MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Nov	3.10	466.00	472.40	464.00	469.60
14-Dec	7.30	472.10	480.50	470.30	479.40
14-Jan	11.90	477.00	488.50	476.50	487.20

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Nov	1729	862	2944	-279
14-Dec	1632	279	4403	450
14-Jan	222	179	1037	61

Vol-OI are taken at 5:00 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	0.4		
14-Nov		9.8	17.6
14-Dec			7.8
14-Jan			

\* CPO Kandla prices taken for spread calculated as at 5:00 PM



### BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-14	20	2300	2315	2300	2315
Dec-14	32	2315	2350	2313	2341
Jan-15	30	2313	2345	2309	2336
Feb-15	31	2312	2345	2309	2337

### Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		3-Nov-14	1-Nov-14	
Refined Soybean Oil	Kota	615	620	-5
	Rajkot	600	595	5
	Delhi	655	655	Unch
	Mumbai	620	620	Unch
	Indore	610	610	Unch
	Kandla/Mundra	605	605	Unch
	Kolkata	590	590	Unch
	Indore (Soy Solvent Crude)	580	585	-5
	Mumbai (Soy Degum)	575	575	Unch
	Kandla/Mundra (Soy Degum)	570	570	Unch
	Akola	648	648	Unch
	Amrawati	647	647	Unch
	Jalna	658	671	-13
	Nagpur	651	662	-11
	Alwar	NR	NR	-
	Solapur	659	671	-12
	Bundi	621	625	-4
	Dhule	658	670	-12
Palm Oil	Rajkot	505	508	-3
	Hyderabad	523	508	15
	Delhi	555	555	Unch
	Kandla (Crude Palm Oil)	470	465	5
	Kandla (RBD Palm oil)	500	485	15
	Mumbai RBD Pamolein	520	520	Unch
	Kandla RBD Pamolein	515	512	3
	Mangalore RBD Pamolein	530	530	Unch
	Chennai RBD Pamolein	530	530	Unch

	Kakinada RBD Pamolein	512	512	Unch
	KPT (krishna patnam)	510	510	Unch
	Haldia	510	510	Unch
	PFAD (Kandla)	410	400	10
	Refined Palm Stearin (Kandla)	415	415	Unch
Refined Sunflower Oil	Mumbai	630	630	Unch
	Mumbai(Expeller Oil)	590	590	Unch
	Kandla/Mundra (Crude)	575	575	Unch
	Erode (Expeller Oil)	670	670	Unch
	Hyderabad (Ref)	646	651	-5
	Chennai	645	650	-5
	Latur (Expeller Oil)	640	630	10
	Chellakere (Expeller Oil)	590	590	Unch
Groundnut Oil	Rajkot	825	830	-5
	Chennai	800	820	-20
	Delhi	780	790	-10
	Hyderabad *	830	830	Unch
	Mumbai	880	880	Unch
	Gondal	815	830	-15
	Jamnagar	810	830	-20
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	702	702	Unch
	Sri-GangaNagar(Exp Oil)	705	705	Unch
	Alwar (Expeller Oil)	740	730	10
	Kota (Expeller Oil)	680	680	Unch
	Jaipur (Expeller Oil)	702	702	Unch
	New Delhi (Expeller Oil)	720	720	Unch
	Hapur (Expeller Oil)	725	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	735	735	Unch
	Kota (Kacchi Ghani Oil)	720	720	Unch
	Jaipur (Kacchi Ghani Oil)	735	734	1
	Agra (Kacchi Ghani Oil)	757	757	Unch
	Bharatpur (Kacchi Ghani Oil)	752	752	Unch
	Neewai (Kacchi Ghani Oil)	718	717	1
	Hapur (Kacchi Ghani Oil)	755	Closed	-
Refined Cottonseed Oil	Mumbai	615	625	-10
	Rajkot	605	620	-15
	New Delhi	598	610	-12
	Hyderabad	610	605	5

<b>Coconut Oil</b>	Kangeyem (Crude)	1450	1440	<b>10</b>
	Cochin	1460	1460	<b>Unch</b>
	Trissur	1450	1450	<b>Unch</b>
<b>Sesame Oil</b>	New Delhi	825	850	<b>-25</b>
	Mumbai	870	870	<b>Unch</b>
<b>Kardi</b>	Mumbai	870	870	<b>Unch</b>
<b>Rice Bran Oil (40%)</b>	New Delhi	NR	NR	<b>-</b>
<b>Rice Bran Oil (4%)</b>	Punjab	485	485	<b>Unch</b>
<b>Rice Bran Oil (4%)</b>	Uttar Pradesh	485	485	<b>Unch</b>
<b>Malaysia Palmolein USD/MT</b>	FOB	730	720	<b>10</b>
	CNF India	768	755	<b>13</b>
<b>Indonesia CPO USD/MT</b>	FOB	703	693	<b>10</b>
	CNF India	738	725	<b>13</b>
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	925	925	<b>Unch</b>
<b>Rapeseed Oil Rotterdam Euro/MT</b>	FOB (Sept-Oct delivery)	NA	Closed	<b>-</b>
<b>Argentina FOB (\$/MT)</b>		<b>1-Nov-14</b>	<b>31-Oct-14</b>	<b>Change</b>
Crude Soybean Oil Ship		NA	799	<b>-</b>
Refined Soy Oil (Bulk) Ship		NA	826	<b>-</b>
Sunflower Oil Ship		NA	NA	<b>-</b>
Cottonseed Oil Ship		NA	779	<b>-</b>
Refined Linseed Oil (Bulk) Ship		NA	NA	<b>-</b>
<b>* indicates including VAT</b>				

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