

Domestic Fundamentals:

- Sideways to weak trend witnessed in various edible oils in different market centers owing to need based buying and profit booking on Tuesday.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported around 0.571 lakh tons of crude soybean oil, 2.49 lakh tons of crude palm oil, 0.382 lakh tons of RBD palmolein, and 0.548 lakh tons of crude sunflower oil during 27 October-2 November.
- As per SOPA, soybean production for 2014 kharif forecast at 104.36 lakh tons against 94.76 lakh tons for previous year. Higher yields for soybean in the current season support the yield prospects. State wise details - in Madhya Pradesh soybean production is estimated at 60.24 lakh tons, in Maharashtra soybean production is estimated at 30.72 lakh tons and in Rajasthan soybean production is estimated at 5.63 lakh tons for 2014 Kharif season.
- CPO futures at BMD ended lower on Tuesday tracking bearish international soybean oil market and profit booking. However, in expectation of lower palm oil production in October and recovery in the Malaysian palm oil exports limit the excessive gains.
- Exports of Malaysian palm oil products for October fell 2.0 percent to 1,463,982 tonnes from 1,494,371 tonnes shipped during September - cargo surveyor Societe Generale de Surveillance. India imported 335,829 tons of palm oil products from Malaysia during October.
- US agricultural attaché forecasts Brazil to produce 94 million tons of soybeans in 2015, up 7.3 million tons from 2014. Soybean exports in 2015/16 are projected at 47.0 million tons v/s 46.5 million tons last year.

Outlook: Edible oil basket is expected to feature range bound to slightly firm tone on recovery in the edible oil complex and renewed buying at lower quotes.

* Market Quotes updated as on Monday (Tuesday Futures Market Closed due to Muharram)

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Nov	2.45	600.00	604.25	598.05	602.30
14-Dec	3.45	605.50	612.00	605.20	610.50
14-Jan	6.35	606.90	615.20	605.65	614.10

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Nov	26,760	-9170	50350	-8705
14-Dec	42,605	14695	75615	-1420
14-Jan	11,310	4815	39780	3075

Vol-OI are taken at 5:00 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	5.70		
14-Nov		8.20	11.80
14-Dec			3.60
14-Jan			

* Indore spot market prices taken for spread calculated as at 5:00 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Nov	3.10	466.00	472.40	464.00	469.60
14-Dec	7.30	472.10	480.50	470.30	479.40
14-Jan	11.90	477.00	488.50	476.50	487.20

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Nov	1729	862	2944	-279
14-Dec	1632	279	4403	450
14-Jan	222	179	1037	61

Vol-OI are taken at 5:00 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	0.4		
14-Nov		9.8	17.6
14-Dec			7.8
14-Jan			

* CPO Kandla prices taken for spread calculated as at 5:00 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-14	-28	2305	2305	2283	2287
Dec-14	-28	2320	2332	2303	2313
Jan-15	-30	2314	2327	2293	2306
Feb-15	-29	2314	2328	2295	2309

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		4-Nov-14	3-Nov-14	
Refined Soybean Oil	Kota	615	615	Unch
	Rajkot	597	600	-3
	Delhi	655	655	Unch
	Mumbai	620	620	Unch
	Indore	610	610	Unch
	Kandla/Mundra	605	605	Unch
	Kolkata	590	590	Unch
	Indore (Soy Solvent Crude)	580	580	Unch
	Mumbai (Soy Degum)	565	575	-10
	Kandla/Mundra (Soy Degum)	565	570	-5
	Akola	NA	648	-
	Amrawati	NA	647	-
	Jalna	NA	658	-
	Nagpur	NA	651	-
	Alwar	NA	NR	-
	Solapur	NA	659	-
	Bundi	621	621	Unch
	Dhule	NA	658	-
Palm Oil	Rajkot	505	505	Unch
	Hyderabad	523	523	Unch
	Delhi	555	555	Unch
	Kandla (Crude Palm Oil)	472	470	2
	Kandla (RBD Palm oil)	500	500	Unch
	Mumbai RBD Pamolein	520	520	Unch
	Kandla RBD Pamolein	512	515	-3
	Mangalore RBD Pamolein	532	530	2
	Chennai RBD Pamolein	532	530	2

	Kakinada RBD Pamolein	518	512	6
	KPT (krishna patnam)	515	510	5
	Haldia	515	510	5
	PFAD (Kandla)	410	410	Unch
	Refined Palm Stearin (Kandla)	415	415	Unch
Refined Sunflower Oil	Mumbai	645	630	15
	Mumbai(Expeller Oil)	590	590	Unch
	Kandla/Mundra (Crude)	580	575	5
	Erode (Expeller Oil)	670	670	Unch
	Hyderabad (Ref)	656	646	10
	Chennai	645	645	Unch
	Latur (Expeller Oil)	635	640	-5
	Chellakere (Expeller Oil)	595	590	5
Groundnut Oil	Rajkot	830	825	5
	Chennai	800	800	Unch
	Delhi	770	780	-10
	Hyderabad *	830	830	Unch
	Mumbai	880	880	Unch
	Gondal	790	815	-25
	Jamnagar	800	810	-10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	703	702	1
	Sri-GangaNagar(Exp Oil)	702	705	-3
	Alwar (Expeller Oil)	745	740	5
	Kota (Expeller Oil)	680	680	Unch
	Jaipur (Expeller Oil)	702	702	Unch
	New Delhi (Expeller Oil)	722	720	2
	Hapur (Expeller Oil)	Closed	725	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	725	735	-10
	Kota (Kacchi Ghani Oil)	720	720	Unch
	Jaipur (Kacchi Ghani Oil)	735	735	Unch
	Agra (Kacchi Ghani Oil)	770	757	13
	Bharatpur (Kacchi Ghani Oil)	765	752	13
	Neewai (Kacchi Ghani Oil)	718	718	Unch
	Hapur (Kacchi Ghani Oil)	Closed	755	-
Refined Cottonseed Oil	Mumbai	615	615	Unch
	Rajkot	607	605	2
	New Delhi	590	598	-8
	Hyderabad	610	610	Unch

Coconut Oil	Kangeyem (Crude)	1455	1450	5
	Cochin	1460	1460	Unch
	Trissur	1475	1450	25
Sesame Oil	New Delhi	810	825	-15
	Mumbai	870	870	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	485	485	Unch
Rice Bran Oil (4%)	Uttar Pradesh	485	485	Unch
Malaysia Palmolein USD/MT	FOB	728	730	-2
	CNF India	758	768	-10
Indonesia CPO USD/MT	FOB	695	703	-8
	CNF India	728	738	-10
Ukraine Origin CSFO USD/MT Kandla	CIF	920	925	-5
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	NA	690	-
Argentina FOB (\$/MT)		3-Nov-14	1-Nov-14	Change
Crude Soybean Oil Ship		788	NA	-
Refined Soy Oil (Bulk) Ship		815	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		768	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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