



### Domestic Fundamentals:

- Sideways to weak trend witnessed in various edible oils in different market centers owing to need based buying and weak trend in the international palm oil market on Wednesday.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported around 0.571 lakh tons of crude soybean oil, 2.49 lakh tons of crude palm oil, 0.382 lakh tons of RBD palmolein, and 0.548 lakh tons of crude sunflower oil during 27 October-2 November.
- As per SOPA, soybean production for 2014 kharif forecast at 104.36 lakh tons against 94.76 lakh tons for previous year. Higher yields for soybean in the current season support the yield prospects. State wise details - in Madhya Pradesh soybean production is estimated at 60.24 lakh tons, in Maharashtra soybean production is estimated at 30.72 lakh tons and in Rajasthan soybean production is estimated at 5.63 lakh tons for 2014 Kharif season.
- CPO futures at BMD ended lower on Wednesday tracking bearish international soybean oil market and profit booking. However, in expectation of lower palm oil production in October and recovery in the Malaysian palm oil exports limit the excessive gains.
- Exports of Malaysian palm oil products for October fell 2.0 percent to 1,463,982 tonnes from 1,494,371 tonnes shipped during September - cargo surveyor Societe Generale de Surveillance. India imported 335,829 tons of palm oil products from Malaysia during October.

**Outlook:** Edible oil basket is expected to feature range bound to slightly firm tone on recovery in the edible oil complex and renewed buying at lower quotes.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Nov	-7.95	589.10	595.80	581.30	583.00
14-Dec	-7.95	595.00	595.90	585.25	588.30
14-Jan	-8.10	597.05	599.00	588.45	591.10

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Nov	39,255	12495	41550	-8800
14-Dec	69,060	26455	85655	10040
14-Jan	6,825	-4485	39195	-585

Vol-OI are taken at 5:00 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	9.00		
14-Nov		5.30	8.10
14-Dec			2.80
14-Jan			

\* Indore spot market prices taken for spread calculated as at 5:00 PM

### MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Nov	-8.40	457.00	457.70	447.50	450.10
14-Dec	-10.90	465.10	466.00	454.20	456.80
14-Jan	-9.30	472.50	472.50	462.20	465.10

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Nov	1146	-583	2585	-359
14-Dec	2185	553	5338	935
14-Jan	426	204	1253	216

Vol-OI are taken at 5:00 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	9.9		
14-Nov		6.7	15
14-Dec			8.3
14-Jan			

\* CPO Kandla prices taken for spread calculated as at 5:00 PM

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-14	<b>-45</b>	2265	2265	2240	2240
Dec-14	<b>-56</b>	2294	2295	2250	2259
Jan-15	<b>-56</b>	2282	2290	2243	2252
Feb-15	<b>-54</b>	2288	2291	2247	2256

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		5-Nov-14	4-Nov-14	
Refined Soybean Oil	Kota	610	615	<b>-5</b>
	Rajkot	595	597	<b>-2</b>
	Delhi	655	655	Unch
	Mumbai	620	620	Unch
	Indore	605	610	<b>-5</b>
	Kandla/Mundra	600	605	<b>-5</b>
	Kolkata	590	590	Unch
	Indore (Soy Solvent Crude)	570	580	<b>-10</b>
	Mumbai (Soy Degum)	560	565	<b>-5</b>
	Kandla/Mundra (Soy Degum)	560	565	<b>-5</b>
	Akola	642	NA	-
	Amrawati	642	NA	-
	Jalna	653	NA	-
	Nagpur	646	NA	-
	Alwar	NA	NA	-
	Solapur	658	NA	-
	Bundi	615	621	<b>-6</b>
	Dhule	654	NA	-
Palm Oil	Rajkot	500	505	<b>-5</b>
	Hyderabad	518	523	<b>-5</b>
	Delhi	555	555	Unch
	Kandla (Crude Palm Oil)	460	472	<b>-12</b>
	Kandla (RBD Palm oil)	490	500	<b>-10</b>
	Mumbai RBD Pamolein	518	520	<b>-2</b>
	Kandla RBD Pamolein	505	512	<b>-7</b>
	Mangalore RBD Pamolein	527	532	<b>-5</b>
	Chennai RBD Pamolein	527	532	<b>-5</b>



	Kakinada RBD Pamolein	512	518	-6
	KPT (krishna patnam)	510	515	-5
	Haldia	510	515	-5
	PFAD (Kandla)	400	410	-10
	Refined Palm Stearin (Kandla)	410	415	-5
Refined Sunflower Oil	Mumbai	645	645	Unch
	Mumbai(Expeller Oil)	585	590	-5
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	670	670	Unch
	Hyderabad (Ref)	646	656	-10
	Chennai	640	645	-5
	Latur (Expeller Oil)	622	635	-13
	Chellakere (Expeller Oil)	595	595	Unch
Groundnut Oil	Rajkot	820	830	-10
	Chennai	800	800	Unch
	Delhi	770	770	Unch
	Hyderabad *	825	830	-5
	Mumbai	865	880	-15
	Gondal	780	790	-10
	Jamnagar	800	800	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	703	703	Unch
	Sri-GangaNagar(Exp Oil)	702	702	Unch
	Alwar (Expeller Oil)	740	745	-5
	Kota (Expeller Oil)	670	680	-10
	Jaipur (Expeller Oil)	702	702	Unch
	New Delhi (Expeller Oil)	722	722	Unch
	Hapur (Expeller Oil)	725	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	725	725	Unch
	Kota (Kacchi Ghani Oil)	730	720	10
	Jaipur (Kacchi Ghani Oil)	734	735	-1
	Agra (Kacchi Ghani Oil)	765	770	-5
	Bharatpur (Kacchi Ghani Oil)	760	765	-5
	Neewai (Kacchi Ghani Oil)	716	718	-2
	Hapur (Kacchi Ghani Oil)	770	Closed	-
Refined Cottonseed Oil	Mumbai	620	615	5
	Rajkot	595	607	-12
	New Delhi	590	590	Unch
	Hyderabad	615	610	5

<b>Coconut Oil</b>	Kangeyem (Crude)	1485	1455	<b>30</b>
	Cochin	1470	1460	<b>10</b>
	Trissur	1475	1475	<b>Unch</b>
<b>Sesame Oil</b>	New Delhi	810	810	<b>Unch</b>
	Mumbai	870	870	<b>Unch</b>
<b>Kardi</b>	Mumbai	870	870	<b>Unch</b>
<b>Rice Bran Oil (40%)</b>	New Delhi	NA	460	<b>-</b>
<b>Rice Bran Oil (4%)</b>	Punjab	485	485	<b>Unch</b>
<b>Rice Bran Oil (4%)</b>	Uttar Pradesh	485	485	<b>Unch</b>
<b>Malaysia Palmolein USD/MT</b>	FOB	713	728	<b>-15</b>
	CNF India	745	758	<b>-13</b>
<b>Indonesia CPO USD/MT</b>	FOB	688	695	<b>-7</b>
	CNF India	715	728	<b>-13</b>
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	915	920	<b>-5</b>
<b>Rapeseed Oil Rotterdam Euro/MT</b>	FOB (Sept-Oct delivery)	NA	680	<b>-</b>
<b>Argentina FOB (\$/MT)</b>		<b>4-Nov-14</b>	<b>3-Nov-14</b>	<b>Change</b>
Crude Soybean Oil Ship		768	788	<b>-20</b>
Refined Soy Oil (Bulk) Ship		795	815	<b>-20</b>
Sunflower Oil Ship		NA	NA	<b>-</b>
Cottonseed Oil Ship		748	768	<b>-20</b>
Refined Linseed Oil (Bulk) Ship		NA	NA	<b>-</b>
<i>* indicates including VAT</i>				

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