



Domestic Fundamentals:

- Sideways to weak trend witnessed in various edible oils in different market centers owing to need based buying and weak trend in the international palm oil market on Thursday.
- CIF sunflower oil (Ukraine origin) at Indian ports is offered at USD 905 per tons for ready delivery. However, far month (JFM) delivery is quoted lower at USD 900 per tons. On the domestic front, crude sunflower oil excluding tax at Kandla is offered at Rs 575 per 10 Kg and ref. sun oil at 640 per 10 Kg on Thursday.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported around 0.571 lakh tons of crude soybean oil, 2.49 lakh tons of crude palm oil, 0.382 lakh tons of RBD palmolein, and 0.548 lakh tons of crude sunflower oil during 27 October-2 November.
- As per SOPA, soybean production for 2014 kharif forecast at 104.36 lakh tons against 94.76 lakh tons for previous year. Higher yields for soybean in the current season support the yield prospects. State wise details - in Madhya Pradesh soybean production is estimated at 60.24 lakh tons, in Maharashtra soybean production is estimated at 30.72 lakh tons and in Rajasthan soybean production is estimated at 5.63 lakh tons for 2014 Kharif season.
- CPO futures at BMD ended lower on Thursday tracking bearish international soybean oil market and ahead of market report on Malaysian palm oil statistics.
- Exports of Malaysian palm oil products for October fell 2.0 percent to 1,463,982 tonnes from 1,494,371 tonnes shipped during September - cargo surveyor Societe Generale de Surveillance. India imported 335,829 tons of palm oil products from Malaysia during October.

Outlook: Edible oil basket is expected to feature range bound on recovery in the edible oil complex and renewed buying at lower quotes.

Futures quotes updated as on 5 Nov. as market was closed on Thursday due to Guru Nanak Jayanti"

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Nov	-7.95	589.10	595.80	581.30	583.00
14-Dec	-7.95	595.00	595.90	585.25	588.30
14-Jan	-8.10	597.05	599.00	588.45	591.10

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Nov	39,255	12495	41550	-8800
14-Dec	69,060	26455	85655	10040
14-Jan	6,825	-4485	39195	-585

Vol-OI are taken at 5:00 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	9.00		
14-Nov		5.30	8.10
14-Dec			2.80
14-Jan			

* Indore spot market prices taken for spread calculated as at 5:00 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Nov	-8.40	457.00	457.70	447.50	450.10
14-Dec	-10.90	465.10	466.00	454.20	456.80
14-Jan	-9.30	472.50	472.50	462.20	465.10

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Nov	1146	-583	2585	-359
14-Dec	2185	553	5338	935
14-Jan	426	204	1253	216

Vol-OI are taken at 5:00 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	9.9		
14-Nov		6.7	15
14-Dec			8.3
14-Jan			

* CPO Kandla prices taken for spread calculated as at 5:00 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-14	-9	2220	2220	2219	2219
Dec-14	-28	2259	2278	2220	2230
Jan-15	-29	2264	2275	2217	2223
Feb-15	-24	2268	2276	2220	2232

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		6-Nov-14	5-Nov-14	
Refined Soybean Oil	Kota	605	610	-5
	Rajkot	590	595	-5
	Delhi	Closed	655	-
	Mumbai	612	620	-8
	Indore	598	605	-7
	Kandla/Mundra	595	600	-5
	Kolkata	582	590	-8
	Indore (Soy Solvent Crude)	565	570	-5
	Mumbai (Soy Degum)	555	560	-5
	Kandla/Mundra (Soy Degum)	555	560	-5
	Akola	NA	642	-
	Amrawati	NA	642	-
	Jalna	NA	653	-
	Nagpur	NA	646	-
	Alwar	NA	NA	-
	Solapur	NA	658	-
	Bundi	Closed	615	-
	Dhule	NA	654	-
Palm Oil	Rajkot	500	500	Unch
	Hyderabad	513	518	-5
	Delhi	Closed	555	-
	Kandla (Crude Palm Oil)	452	460	-8
	Kandla (RBD Palm oil)	480	490	-10
	Mumbai RBD Pamolein	514	518	-4
	Kandla RBD Pamolein	497	505	-8
	Mangalore RBD Pamolein	525	527	-2
	Chennai RBD Pamolein	525	527	-2

	Kakinada RBD Pamolein	512	512	Unch
	KPT (krishna patnam)	510	510	Unch
	Haldia	500	510	-10
	PFAD (Kandla)	400	400	Unch
	Refined Palm Stearin (Kandla)	410	410	Unch
Refined Sunflower Oil	Mumbai	645	645	Unch
	Mumbai(Expeller Oil)	580	585	-5
	Kandla/Mundra (Crude)	575	580	-5
	Erode (Expeller Oil)	665	670	-5
	Hyderabad (Ref)	646	646	Unch
	Chennai	640	640	Unch
	Latur (Expeller Oil)	620	622	-2
	Chellakere (Expeller Oil)	590	595	-5
Groundnut Oil	Rajkot	785	800	-15
	Chennai	800	800	Unch
	Delhi	Closed	770	-
	Hyderabad *	785	825	-40
	Mumbai	865	865	Unch
	Gondal	775	780	-5
	Jamnagar	775	800	-25
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	703	703	Unch
	Sri-GangaNagar(Exp Oil)	700	702	-2
	Alwar (Expeller Oil)	750	740	10
	Kota (Expeller Oil)	670	670	Unch
	Jaipur (Expeller Oil)	702	702	Unch
	New Delhi (Expeller Oil)	Closed	722	-
	Hapur (Expeller Oil)	725	725	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	730	725	5
	Kota (Kacchi Ghani Oil)	730	730	Unch
	Jaipur (Kacchi Ghani Oil)	734	734	Unch
	Agra (Kacchi Ghani Oil)	765	765	Unch
	Bharatpur (Kacchi Ghani Oil)	760	760	Unch
	Neewai (Kacchi Ghani Oil)	716	716	Unch
	Hapur (Kacchi Ghani Oil)	770	770	Unch
Refined Cottonseed Oil	Mumbai	615	620	-5
	Rajkot	597	595	2
	New Delhi	Closed	590	-
	Hyderabad	610	615	-5

Coconut Oil	Kangeyem (Crude)	1485	1485	Unch
	Cochin	1470	1470	Unch
	Trissur	1475	1475	Unch
Sesame Oil	New Delhi	Closed	810	-
	Mumbai	870	870	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	485	485	Unch
Rice Bran Oil (4%)	Uttar Pradesh	485	485	Unch
Malaysia Palmolein USD/MT	FOB	705	713	-8
	CNF India	740	745	-5
Indonesia CPO USD/MT	FOB	695	688	7
	CNF India	740	715	25
Ukraine Origin CSFO USD/MT Kandla	CIF	905	915	-10
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	NA	670	-
Argentina FOB (\$/MT)		5-Nov-14	4-Nov-14	Change
Crude Soybean Oil Ship		766	768	-2
Refined Soy Oil (Bulk) Ship		793	795	-2
Sunflower Oil Ship		840	NA	-
Cottonseed Oil Ship		746	748	-2
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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