



### Domestic Fundamentals:

- Vegoils in various markets witnessed steady to weak tone on surge in seasonal oilseeds supplies Saturday, ahead USDA report and MPOB data.
- Weak arrival in mustard seed will keep the mustard oil prices strong while coconut oil prices skid with the fall in copra prices and they will remain subdued for sometime.
- India's import bill towards edible oils is likely to reach US \$15 billion against US \$9.3 billion in 2013-14 followed by lower kharif oilseeds production, reported by industry body Assocham.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported around 0.571 lakh tons of crude soybean oil, 2.49 lakh tons of crude palm oil, 0.382 lakh tons of RBD palmolein, and 0.548 lakh tons of crude sunflower oil during 27 October-2 November.
- As per SOPA, soybean production for 2014 kharif forecast at 104.36 lakh tons against 94.76 lakh tons for previous year. Higher yields for soybean in the current season support the yield prospects. State wise details - in Madhya Pradesh soybean production is estimated at 60.24 lakh tons, in Maharashtra soybean production is estimated at 30.72 lakh tons and in Rajasthan soybean production is estimated at 5.63 lakh tons for 2014 Kharif season.
- Exports of Malaysian palm oil products for October fell 2.0 percent to 1,463,982 tonnes from 1,494,371 tonnes shipped during September - cargo surveyor Societe Generale de Surveillance. India imported 335,829 tons of palm oil products from Malaysia during October.

**Outlook:** Edible oil basket is expected to feature range bound on recovery in the edible oil complex and renewed buying at lower quotes.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Nov	-1.00	588.50	590.00	584.80	587.0
14-Dec	-0.05	593.40	595.00	590.00	592.2
14-Jan	1.95	687.10	690.00	687.10	689.3

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Nov	18555	-20700	37505	-4045
14-Dec	38885	-30175	89115	3460
14-Jan	2750	-4075	7260	-31935

Vol-OI are taken at 5:00 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	5		
14-Nov		5.15	102.25
14-Dec			97.1
14-Jan			

\* Indore spot market prices taken for spread calculated as at 5:00 PM

### MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Nov	-2.10	452.00	452.40	447.30	448.1
14-Dec	-3.00	460.00	460.00	452.40	453.4
14-Jan	-4.60	467.50	467.50	460.60	461.5

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Nov	569	-577	2463	-122
14-Dec	1298	-887	5175	-163
14-Jan	293	-133	1837	584

Vol-OI are taken at 5:00 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	3.9		
14-Nov		5.3	13.4
14-Dec			8.1
14-Jan			

\* CPO Kandla prices taken for spread calculated as at 5:00 PM

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-14	<b>-29</b>	2210	2215	2190	2190
Dec-14	<b>-26</b>	2248	2255	2198	2202
Jan-15	<b>-27</b>	2244	2252	2193	2195
Feb-15	<b>-24</b>	2248	2255	2202	2204

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		8-Nov-14	7-Nov-14	
Refined Soybean Oil	Kota	605	605	Unch
	Rajkot	583	595	<b>-12</b>
	Delhi	635	635	Unch
	Mumbai	612	615	<b>-3</b>
	Indore	595	595	Unch
	Kandla/Mundra	590	595	<b>-5</b>
	Kolkata	582	582	Unch
	Indore (Soy Solvent Crude)	565	565	Unch
	Mumbai (Soy Degum)	555	555	Unch
	Kandla/Mundra (Soy Degum)	555	555	Unch
	Akola	636	638	<b>-2</b>
	Amrawati	637	639	<b>-2</b>
	Jalna	647	647	Unch
	Nagpur	640	640	Unch
	Alwar	NA	NA	-
	Solapur	650	650	Unch
	Bundi	610	610	Unch
	Dhule	648	648	Unch
Palm Oil	Rajkot	488	500	<b>-12</b>
	Hyderabad	535	513	<b>22</b>
	Delhi	550	550	Unch
	Kandla (Crude Palm Oil)	447	452	<b>-5</b>
	Kandla (RBD Palm oil)	480	490	<b>-10</b>
	Mumbai RBD Pamolein	512	514	<b>-2</b>
	Kandla RBD Pamolein	495	500	<b>-5</b>
	Mangalore RBD Pamolein	518	525	<b>-7</b>
	Chennai RBD Pamolein	515	525	<b>-10</b>

	Kakinada RBD Pamolein	495	512	-17
	KPT (krishna patnam)	490	510	-20
	Haldia	495	505	-10
	PFAD (Kandla)	395	400	-5
	Refined Palm Stearin (Kandla)	405	410	-5
Refined Sunflower Oil	Mumbai	645	645	Unch
	Mumbai(Expeller Oil)	580	580	Unch
	Kandla/Mundra (Crude)	575	575	Unch
	Erode (Expeller Oil)	665	665	Unch
	Hyderabad (Ref)	651	646	5
	Chennai	635	640	-5
	Latur (Expeller Oil)	618	620	-2
	Chellakere (Expeller Oil)	600	590	10
Groundnut Oil	Rajkot	780	780	Unch
	Chennai	780	800	-20
	Delhi	783	783	Unch
	Hyderabad *	845	845	Unch
	Mumbai	830	850	-20
	Gondal	780	775	5
	Jamnagar	775	775	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	698	699	-1
	Sri-GangaNagar(Exp Oil)	702	700	2
	Alwar (Expeller Oil)	750	750	Unch
	Kota (Expeller Oil)	670	670	Unch
	Jaipur (Expeller Oil)	704	703	1
	New Delhi (Expeller Oil)	715	715	Unch
	Hapur (Expeller Oil)	Closed	730	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	732	730	2
	Kota (Kacchi Ghani Oil)	735	730	5
	Jaipur (Kacchi Ghani Oil)	736	735	1
	Agra (Kacchi Ghani Oil)	770	770	Unch
	Bharatpur (Kacchi Ghani Oil)	765	765	Unch
	Neewai (Kacchi Ghani Oil)	716	716	Unch
	Hapur (Kacchi Ghani Oil)	Closed	760	-
Refined Cottonseed Oil	Mumbai	600	610	-10
	Rajkot	598	597	1
	New Delhi	590	590	Unch
	Hyderabad	600	610	-10

<b>Coconut Oil</b>	Kangeyem (Crude)	1480	1480	Unch
	Cochin	1470	1470	Unch
	Trissur	1470	1470	Unch
<b>Sesame Oil</b>	New Delhi	810	810	Unch
	Mumbai	870	870	Unch
<b>Kardi</b>	Mumbai	870	870	Unch
<b>Rice Bran Oil (40%)</b>	New Delhi	NA	440	-
<b>Rice Bran Oil (4%)</b>	Punjab	485	485	Unch
<b>Rice Bran Oil (4%)</b>	Uttar Pradesh	485	485	Unch
<b>Malaysia Palmolein USD/MT</b>	FOB	690	700	-10
	CNF India	710	693	17
<b>Indonesia CPO USD/MT</b>	FOB	680	693	-13
	CNF India	685	700	-15
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	905	900	5
<b>Rapeseed Oil Rotterdam Euro/MT</b>	FOB (Sept-Oct delivery)	NA	675	-
<b>Argentina FOB (\$/MT)</b>		<b>7-Nov-14</b>	<b>6-Nov-14</b>	<b>Change</b>
Crude Soybean Oil Ship		NA	762	-
Refined Soy Oil (Bulk) Ship		NA	789	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	742	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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