



### Domestic Fundamentals:

- Steady to weak sentiments featured in the edible oil markets on higher inventories in followed by cheap and higher imports in the same.
- Bearish MOPB data remained pressurizing factor for the domestic edible oil markets.
- Improved seasonal soybean crushing increased the domestic availability in soyoil. The oil prices in several key markets remained steady but mostly remained weak in the markets of Maharashtra and Rajasthan.
- Palm oil mostly remained flat on steady demand.
- India's import bill towards edible oils is likely to reach US \$15 billion against US \$9.3 billion in 2013-14 followed by lower kharif oilseeds production, reported by industry body Assocham.
- As per SOPA, soybean production for 2014 kharif forecast at 104.36 lakh tons against 94.76 lakh tons for previous year. Higher yields for soybean in the current season support the yield prospects. State wise details - in Madhya Pradesh soybean production is estimated at 60.24 lakh tons, in Maharashtra soybean production is estimated at 30.72 lakh tons and in Rajasthan soybean production is estimated at 5.63 lakh tons for 2014 Kharif season.
- Malaysia's palm oil inventories at the end of Oct. rose 3.7% to 2,166,453 tonnes against 2,090,001 tonnes at the end of September, figures released by Malaysian Palm Oil Board. Exports of Malaysian palm oil products in the month of Oct. declined 1.4 % to 1.61 million tonnes, the MPOB said. Crude palm oil production declined 0.2% to 1.89 million tonnes..

**Outlook:** Edible oil basket is expected to feature range bound movement with weak bias on increased availability and bearish global supply scenario.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Nov	-2.95	590.00	590.00	585.30	586.2
14-Dec	-0.55	595.85	595.85	591.00	593.2
14-Jan	1.95	687.10	690.00	687.10	689.3

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Nov	12530	-6025	33600	-3905
14-Dec	31175	-7710	87740	-1375
14-Jan	2750	0	7260	0

Vol-OI are taken at 5:00 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	3.85		
14-Nov		7.05	103.10
14-Dec			96.05
14-Jan			

\* Indore spot market prices taken for spread calculated as at 5:00 PM

### MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Nov	0.10	446.20	449.50	445.80	449.1
14-Dec	-0.20	453.00	456.00	451.50	455.0
14-Jan	1.60	461.50	465.00	459.50	464.9

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Nov	506	-63	2342	-121
14-Dec	736	-562	5253	78
14-Jan	55	-238	1884	47

Vol-OI are taken at 5:00 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	-2.1		
14-Nov		5.9	15.8
14-Dec			9.9
14-Jan			

\* CPO Kandla prices taken for spread calculated as at 5:00 PM

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-14	13	2200	2205	2185	2205
Dec-14	33	2215	2235	2204	2234
Jan-15	41	2207	2241	2197	2237
Feb-15	39	2217	2245	2208	2245

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		10-Nov-14	8-Nov-14	
Refined Soybean Oil	Kota	605	605	Unch
	Rajkot	583	583	Unch
	Delhi	640	635	5
	Mumbai	612	612	Unch
	Indore	595	595	Unch
	Kandla/Mundra	590	590	Unch
	Kolkata	582	582	Unch
	Indore (Soy Solvent Crude)	565	565	Unch
	Mumbai (Soy Degum)	555	555	Unch
	Kandla/Mundra (Soy Degum)	555	555	Unch
	Akola	632	636	-4
	Amrawati	632	637	-5
	Jalna	641	644	-3
	Nagpur	635	638	-3
	Alwar	NA	NA	-
	Solapur	643	650	-7
	Bundi	607	610	-3
	Dhule	642	648	-6
Palm Oil	Rajkot	490	488	2
	Hyderabad	513	508	5
	Delhi	540	550	-10
	Kandla (Crude Palm Oil)	447	447	Unch
	Kandla (RBD Palm oil)	480	480	Unch
	Mumbai RBD Pamolein	512	512	Unch
	Kandla RBD Pamolein	495	495	Unch
	Mangalore RBD Pamolein	518	518	Unch
	Chennai RBD Pamolein	515	515	Unch

	Kakinada RBD Pamolein	495	495	Unch
	KPT (krishna patnam)	490	490	Unch
	Haldia	495	495	Unch
	PFAD (Kandla)	395	395	Unch
	Refined Palm Stearin (Kandla)	405	405	Unch
Refined Sunflower Oil	Mumbai	645	645	Unch
	Mumbai(Expeller Oil)	580	580	Unch
	Kandla/Mundra (Crude)	575	575	Unch
	Erode (Expeller Oil)	665	665	Unch
	Hyderabad (Ref)	646	651	-5
	Chennai	625	635	-10
	Latur (Expeller Oil)	615	618	-3
	Chellakere (Expeller Oil)	600	600	Unch
Groundnut Oil	Rajkot	810	780	30
	Chennai	780	780	Unch
	Delhi	750	773	-23
	Hyderabad *	845	845	Unch
	Mumbai	830	830	Unch
	Gondal	810	780	30
	Jamnagar	800	775	25
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	698	698	Unch
	Sri-GangaNagar(Exp Oil)	702	702	Unch
	Alwar (Expeller Oil)	745	750	-5
	Kota (Expeller Oil)	680	670	10
	Jaipur (Expeller Oil)	704	704	Unch
	New Delhi (Expeller Oil)	715	715	Unch
	Hapur (Expeller Oil)	735	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	732	732	Unch
	Kota (Kacchi Ghani Oil)	725	735	-10
	Jaipur (Kacchi Ghani Oil)	736	736	Unch
	Agra (Kacchi Ghani Oil)	765	770	-5
	Bharatpur (Kacchi Ghani Oil)	760	765	-5
	Neewai (Kacchi Ghani Oil)	716	716	Unch
	Hapur (Kacchi Ghani Oil)	760	Closed	-
Refined Cottonseed Oil	Mumbai	605	600	5
	Rajkot	600	598	2
	New Delhi	583	590	-7
	Hyderabad	615	600	15

<b>Coconut Oil</b>	Kangayem (Crude)	1430	1480	<b>-50</b>
	Cochin	1470	1470	<b>Unch</b>
	Trissur	1460	1470	<b>-10</b>
<b>Sesame Oil</b>	New Delhi	810	810	<b>Unch</b>
	Mumbai	870	870	<b>Unch</b>
<b>Kardi</b>	Mumbai	870	870	<b>Unch</b>
<b>Rice Bran Oil (40%)</b>	New Delhi	No quotes	NA	<b>-</b>
<b>Rice Bran Oil (4%)</b>	Punjab	485	485	<b>Unch</b>
<b>Rice Bran Oil (4%)</b>	Uttar Pradesh	485	485	<b>Unch</b>
<b>Malaysia Palmolein USD/MT</b>	FOB	700	690	<b>10</b>
	CNF India	720	710	<b>10</b>
<b>Indonesia CPO USD/MT</b>	FOB	675	680	<b>-5</b>
	CNF India	690	685	<b>5</b>
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	900	905	<b>-5</b>
<b>Rapeseed Oil Rotterdam Euro/MT</b>	FOB (Sept-Oct delivery)	685	NA	<b>-</b>
<b>Argentina FOB (\$/MT)</b>		<b>8-Nov-14</b>	<b>7-Nov-14</b>	<b>Change</b>
Crude Soybean Oil Ship		NA	NA	<b>-</b>
Refined Soy Oil (Bulk) Ship		NA	NA	<b>-</b>
Sunflower Oil Ship		NA	NA	<b>-</b>
Cottonseed Oil Ship		NA	NA	<b>-</b>
Refined Linseed Oil (Bulk) Ship		NA	NA	<b>-</b>
<b>* indicates including VAT</b>				

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