



Domestic Fundamentals:

- Refined soy oil and palm oil featured steady to weak tone.
- Further, refined sunflower, groundnut and rapeseed/mustard oils featured steady to firm tone on buying support.
- However, coconut oil featured mixed tone in cash markets.
- Sesame, Kardi and rice bran oils mostly witnessed steady tone.
- Besides, bearish MPOB data, USDA report too was bearish for the oils and fats market Tuesday.
- Improved seasonal soybean crushing increased the domestic availability in soyoil. The oil prices in several key markets remained steady but mostly remained weak in the markets of Maharashtra and Rajasthan.
- Palm oil mostly remained flat on steady demand.
- India's import bill towards edible oils is likely to reach US \$15 billion against US \$9.3 billion in 2013-14 followed by lower kharif oilseeds production, reported by industry body Assocham.
- As per SOPA, soybean production for 2014 kharif forecast at 104.36 lakh tons against 94.76 lakh tons for previous year. Higher yields for soybean in the current season support the yield prospects. State wise details - in Madhya Pradesh soybean production is estimated at 60.24 lakh tons, in Maharashtra soybean production is estimated at 30.72 lakh tons and in Rajasthan soybean production is estimated at 5.63 lakh tons for 2014 Kharif season.
- Malaysia's palm oil inventories at the end of Oct. rose 3.7% to 2,166,453 tonnes against 2,090,001 tonnes at the end of September, figures released by Malaysian Palm Oil Board. Exports of Malaysian palm oil products in the month of Oct. declined 1.4 % to 1.61 million tonnes, the MPOB said. Crude palm oil production declined 0.2% to 1.89 million tonnes.

Outlook: Edible oil basket is expected to feature range bound movement with weak bias on increased availability and bearish global supply scenario.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Nov	-1.25	583.70	584.95	579.00	582.0
14-Dec	-1.20	591.80	593.20	586.20	590.2
14-Jan	1.95	687.10	690.00	687.10	689.3

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Nov	13220	690	26855	-6745
14-Dec	56895	25720	80825	-6915
14-Jan	2750	0	7260	0

Vol-OI are taken at 5:00 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	7.8		
14-Nov		8.2	107.25
14-Dec			99.05
14-Jan			

* Indore spot market prices taken for spread calculated as at 5:00 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Nov	1.10	449.70	449.80	444.20	449.6
14-Dec	1.70	454.60	456.00	450.00	455.4
14-Jan	1.10	463.00	464.10	459.00	464.1

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Nov	751	245	2038	-304
14-Dec	942	206	5154	-99
14-Jan	269	214	1971	87

Vol-OI are taken at 5:00 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	0.4		
14-Nov		5.8	14.5
14-Dec			8.7
14-Jan			

* CPO Kandla prices taken for spread calculated as at 5:00 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-14	20	2220	2225	2191	2225
Dec-14	27	2230	2266	2225	2262
Jan-15	24	2231	2271	2225	2262
Feb-15	24	2238	2275	2233	2268

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		11-Nov-14	10-Nov-14	
Refined Soybean Oil	Kota	600	605	-5
	Rajkot	585	583	2
	Delhi	635	640	-5
	Mumbai	612	612	Unch
	Indore	595	595	Unch
	Kandla/Mundra	585	590	-5
	Kolkata	578	582	-4
	Indore (Soy Solvent Crude)	565	565	Unch
	Mumbai (Soy Degum)	550	555	-5
	Kandla/Mundra (Soy Degum)	550	555	-5
	Akola	631	632	-1
	Amrawati	630	632	-2
	Jalna	639	641	-2
	Nagpur	633	635	-2
	Alwar	NA	NA	-
	Solapur	643	643	Unch
	Bundi	605	607	-2
	Dhule	640	642	-2
Palm Oil	Rajkot	490	490	Unch
	Hyderabad	504	513	-9
	Delhi	550	540	10
	Kandla (Crude Palm Oil)	450	447	3
	Kandla (RBD Palm oil)	480	480	Unch
	Mumbai RBD Pamolein	508	512	-4
	Kandla RBD Pamolein	490	495	-5
	Mangalore RBD Pamolein	515	518	-3

	Chennai RBD Pamolein	515	515	Unch
	Kakinada RBD Pamolein	490	495	-5
	KPT (krishna patnam)	485	490	-5
	Haldia	490	495	-5
	PFAD (Kandla)	395	395	Unch
	Refined Palm Stearin (Kandla)	405	405	Unch
Refined Sunflower Oil	Mumbai	645	645	Unch
	Mumbai(Expeller Oil)	580	580	Unch
	Kandla/Mundra (Crude)	575	575	Unch
	Erode (Expeller Oil)	670	665	5
	Hyderabad (Ref)	637	646	-9
	Chennai	627	625	2
	Latur (Expeller Oil)	612	615	-3
	Chellakere (Expeller Oil)	600	600	Unch
Groundnut Oil	Rajkot	845	810	35
	Chennai	770	780	-10
	Delhi	783	750	33
	Hyderabad *	845	845	Unch
	Mumbai	830	830	Unch
	Gondal	810	810	Unch
	Jamnagar	825	800	25
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	698	698	Unch
	Sri-GangaNagar(Exp Oil)	705	702	3
	Alwar (Expeller Oil)	760	745	15
	Kota (Expeller Oil)	680	680	Unch
	Jaipur (Expeller Oil)	703	704	-1
	New Delhi (Expeller Oil)	715	715	Unch
	Hapur (Expeller Oil)	735	735	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	735	732	3
	Kota (Kacchi Ghani Oil)	735	725	10
	Jaipur (Kacchi Ghani Oil)	736	736	Unch
	Agra (Kacchi Ghani Oil)	775	765	10
	Bharatpur (Kacchi Ghani Oil)	770	760	10
	Neewai (Kacchi Ghani Oil)	710	716	-6
	Hapur (Kacchi Ghani Oil)	765	760	5
Refined Cottonseed Oil	Mumbai	600	605	-5
	Rajkot	605	600	5
	New Delhi	560	583	-23

	Hyderabad	610	615	-5
Coconut Oil	Kangayem (Crude)	1440	1430	10
	Cochin	1470	1470	Unch
	Trissur	1455	1460	-5
Sesame Oil	New Delhi	810	810	Unch
	Mumbai	870	870	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	445	445	Unch
Rice Bran Oil (4%)	Punjab	485	485	Unch
Rice Bran Oil (4%)	Uttar Pradesh	485	485	Unch
Malaysia Palmolein USD/MT	FOB	700	700	Unch
	CNF India	728	720	8
Indonesia CPO USD/MT	FOB	678	675	3
	CNF India	698	690	8
Ukraine Origin CSFO USD/MT Kandla	CIF	905	900	5
Rapeseed Oil Rotterdam Euro/MT	FOB (Sept-Oct delivery)	685	680	5
Argentina FOB (\$/MT)		10-Nov-14	8-Nov-14	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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