



### Domestic Fundamentals:

- Steady to weak sentiments featured in various edible oils on bearish factors Thursday.
- India imported 11.62 million tonnes of edible oil during Sep-Oct 2013/14 compared to 10.68 million tonnes during the same period previous season, stated the Solvent Extractors' Association(SEA).
- The international oils and fats markets are under supply pressure and attractive price offer for soy and palm oil.
- India's 2013/14 soyoil imports stood at 1.95 Mn T against 1.09 Mn T in 2012/14 season. Palm oil purchases were slightly lower at 7.29 Mn T against 8.29 Mn T last season. Sunflower oil imports were recorded at 1.51 Mn T against 0.97 Mn T in 2012/13.
- India's food ministry has recommended to increase import tax on crude edible oils to 5% from 2.5% and to 15% from 10% on refined oils.
- India's import bill towards edible oils is likely to reach US \$15 billion against US \$9.3 billion in 2013-14 followed by lower kharif oilseeds production, reported by industry body Assocham.
- Malaysia's palm oil inventories at the end of Oct. rose 3.7% to 2,166,453 tonnes against 2,090,001 tonnes at the end of September, figures released by Malaysian Palm Oil Board. Exports of Malaysian palm oil products in the month of Oct. declined 1.4 % to 1.61 million tonnes, the MPOB said. Crude palm oil production declined 0.2% to 1.89 million tonnes.

**Outlook:** Edible oil basket is expected to feature range bound movement with weak bias on increased availability and bearish global supply scenario.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Nov	4.90	579.10	584.00	579.10	583.5
14-Dec	1.05	588.40	591.40	588.40	589.8
14-Jan	1.95	687.10	690.00	687.10	689.3

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Nov	5275	1570	25665	-305
14-Dec	33930	-7700	92750	5165
14-Jan	2750	0	7260	0

Vol-OI are taken at 5:00 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	3.15		
14-Nov		6.3	105.80
14-Dec			99.5
14-Jan			

\* Indore spot market prices taken for spread calculated as at 5:00 PM

### MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Nov	1.90	449.40	451.90	448.10	450.9
14-Dec	2.90	453.00	456.80	452.20	456.4
14-Jan	2.20	461.00	465.10	460.60	464.7

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Nov	705	-261	1493	-409
14-Dec	1458	634	5296	-124
14-Jan	289	-25	2190	-25

Vol-OI are taken at 5:00 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	-2.9	-8.4	-16.7
14-Nov		5.5	13.8
14-Dec			8.3
14-Jan			

\* CPO Kandla prices taken for spread calculated as at 5:00 PM

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-14	<b>-21</b>	2230	2230	2208	2223
Dec-14	<b>-27</b>	2237	2245	2219	2232
Jan-15	<b>-26</b>	2244	2252	2228	2240
Feb-15	<b>-26</b>	2256	2261	2240	2251

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		13-Nov-14	12-Nov-14	
Refined Soybean Oil	Kota	600	600	Unch
	Rajkot	580	584	-4
	Delhi	635	635	Unch
	Mumbai	610	612	-2
	Indore	585	590	-5
	Kandla/Mundra	590	590	Unch
	Kolkata	575	575	Unch
	Indore (Soy Solvent Crude)	562	560	2
	Mumbai (Soy Degum)	548	552	-4
	Kandla/Mundra (Soy Degum)	547	552	-5
	Akola	631	631	Unch
	Amrawati	630	630	Unch
	Jalna	639	639	Unch
	Nagpur	633	633	Unch
	Alwar	NA	NA	-
	Solapur	643	643	Unch
	Bundi	605	605	Unch
	Dhule	640	640	Unch
Palm Oil	Rajkot	488	490	-2
	Hyderabad	504	508	-4
	Delhi	550	550	Unch
	Kandla (Crude Palm Oil)	448	450	-2
	Kandla (RBD Palm oil)	480	485	-5
	Mumbai RBD Pamolein	510	512	-2
	Kandla RBD Pamolein	492	500	-8
	Mangalore RBD Pamolein	508	515	-7

	Chennai RBD Pamolein	508	515	-7
	Kakinada RBD Pamolein	490	492	-2
	KPT (krishna patnam)	487	490	-3
	Haldia	490	492	-2
	PFAD (Kandla)	385	395	-10
	Refined Palm Stearin (Kandla)	395	405	-10
Refined Sunflower Oil	Mumbai	645	645	Unch
	Mumbai(Expeller Oil)	570	580	-10
	Kandla/Mundra (Crude)	570	575	-5
	Erode (Expeller Oil)	660	670	-10
	Hyderabad (Ref)	641	641	Unch
	Chennai	635	635	Unch
	Latur (Expeller Oil)	608	608	Unch
	Chellakere (Expeller Oil)	595	595	Unch
Groundnut Oil	Rajkot	830	830	Unch
	Chennai	770	770	Unch
	Delhi	783	783	Unch
	Hyderabad *	845	845	Unch
	Mumbai	850	830	20
	Gondal	830	830	Unch
	Jamnagar	820	825	-5
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	705	700	5
	Sri-GangaNagar(Exp Oil)	705	705	Unch
	Alwar (Expeller Oil)	755	760	-5
	Kota (Expeller Oil)	680	680	Unch
	Jaipur (Expeller Oil)	704	704	Unch
	New Delhi (Expeller Oil)	715	715	Unch
	Hapur (Expeller Oil)	735	735	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	735	735	Unch
	Kota (Kacchi Ghani Oil)	730	730	Unch
	Jaipur (Kacchi Ghani Oil)	735	738	-3
	Agra (Kacchi Ghani Oil)	782	775	7
	Bharatpur (Kacchi Ghani Oil)	775	770	5
	Neewai (Kacchi Ghani Oil)	718	717	1
	Hapur (Kacchi Ghani Oil)	770	770	Unch
Refined Cottonseed Oil	Mumbai	590	595	-5
	Rajkot	590	595	-5
	New Delhi	560	560	Unch

	Hyderabad	600	610	<b>-10</b>
<b>Coconut Oil</b>	Kangayem (Crude)	1440	1440	<b>Unch</b>
	Cochin	1470	1470	<b>Unch</b>
	Trissur	1460	NA	-
<b>Sesame Oil</b>	New Delhi	810	810	<b>Unch</b>
	Mumbai	870	870	<b>Unch</b>
<b>Kardi</b>	Mumbai	870	870	<b>Unch</b>
<b>Rice Bran Oil (40%)</b>	New Delhi	NA	440	-
<b>Rice Bran Oil (4%)</b>	Punjab	485	485	<b>Unch</b>
<b>Rice Bran Oil (4%)</b>	Uttar Pradesh	485	485	<b>Unch</b>
<b>Malaysia Palmolein USD/MT</b>	FOB	700	705	<b>-5</b>
	CNF India	715	730	<b>-15</b>
<b>Indonesia CPO USD/MT</b>	FOB	675	685	<b>-10</b>
	CNF India	690	705	<b>-15</b>
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	905	905	<b>Unch</b>
<b>Rapeseed Oil Rotterdam Euro/MT</b>	FOB (Sept-Oct delivery)	NA	685	-
<b>Argentina FOB (\$/MT)</b>		<b>12-Nov-14</b>	<b>11-Nov-14</b>	<b>Change</b>
Crude Soybean Oil Ship		761	773	<b>-12</b>
Refined Soy Oil (Bulk) Ship		788	800	<b>-12</b>
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		741	753	<b>-12</b>
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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