



#### Domestic Fundamentals:

- Steady to weak sentiments featured in various edible oils on bearish factors Friday.
- Weakness in BMD CPO and CBOT soyoil remained pressurising factors for the oils and fats market.
- India imported 11.62 million tonnes of edible oil during Sep-Oct 2013/14 compared to 10.68 million tonnes during the same period previous season, stated the Solvent Extractors' Association(SEA).
- The international oils and fats markets are under supply pressure and attractive price offer for soy and palm oil.
- India's 2013/14 soyoil imports stood at 1.95 Mn T against 1.09 Mn T in 2012/14 season. Palm oil purchases were slightly lower at 7.29 Mn T against 8.29 Mn T last season. Sunflower oil imports were recorded at 1.51 Mn T against 0.97 Mn T in 2012/13.
- India's food ministry has recommended to increase import tax on crude edible oils to 5% from 2.5% and to 15% from 10% on refined oils.
- India's import bill towards edible oils is likely to reach US \$15 billion against US \$9.3 billion in 2013-14 followed by lower kharif oilseeds production, reported by industry body Assocham.
- Malaysia's palm oil inventories at the end of Oct. rose 3.7% to 2,166,453 tonnes against 2,090,001 tonnes at the end of September, figures released by Malaysian Palm Oil Board. Exports of Malaysian palm oil products in the month of Oct. declined 1.4 % to 1.61 million tonnes, the MPOB said. Crude palm oil production declined 0.2% to 1.89 million tonnes.

**Outlook:** Edible oil basket is expected to feature range bound movement with weak bias on increased availability and bearish global supply scenario.

#### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Nov	-3.10	582.00	582.70	579.70	579.8
14-Dec	-4.10	587.20	589.50	584.15	585.5
14-Jan	1.95	687.10	690.00	687.10	689.3

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Nov	7155	1880	22150	-3515
14-Dec	30740	-3190	95590	2840
14-Jan	2750	0	7260	0

Vol-OI are taken at 5:00 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	5.25		
14-Nov		5.75	109.50
14-Dec			103.75
14-Jan			

\* Indore spot market prices taken for spread calculated as at 5:00 PM

#### MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Nov	-3.70	450.00	450.20	446.00	447.0
14-Dec	-3.00	455.00	455.80	452.30	452.8
14-Jan	-2.60	463.50	465.00	462.00	462.0

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Nov	666	-39	1477	-16
14-Dec	1572	114	5223	-73
14-Jan	380	91	2336	146

Vol-OI are taken at 5:00 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	0		
14-Nov		5.8	15
14-Dec			9.2
14-Jan			

\* CPO Kandla prices taken for spread calculated as at 5:00 PM

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-14	<b>-33</b>	2216	2220	2187	2188
Dec-14	<b>-27</b>	2228	2233	2199	2204
Jan-15	<b>-24</b>	2236	2243	2208	2215
Feb-15	<b>-28</b>	2245	2253	2220	2223

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		14-Nov-14	13-Nov-14	
Refined Soybean Oil	Kota	595	600	<b>-5</b>
	Rajkot	580	580	Unch
	Delhi	635	635	Unch
	Mumbai	605	610	<b>-5</b>
	Indore	590	585	<b>5</b>
	Kandla/Mundra	585	590	<b>-5</b>
	Kolkata	580	575	<b>5</b>
	Indore (Soy Solvent Crude)	560	562	<b>-2</b>
	Mumbai (Soy Degum)	548	548	Unch
	Kandla/Mundra (Soy Degum)	547	547	Unch
	Akola	627	631	<b>-4</b>
	Amrawati	625	630	<b>-5</b>
	Jalna	639	639	Unch
	Nagpur	633	633	Unch
	Alwar	NA	NA	-
	Solapur	643	643	Unch
	Bundi	607	605	<b>2</b>
	Dhule	640	640	Unch
Palm Oil	Rajkot	490	488	<b>2</b>
	Hyderabad	504	504	Unch
	Delhi	550	550	Unch
	Kandla (Crude Palm Oil)	447	448	<b>-1</b>
	Kandla (RBD Palm oil)	475	480	<b>-5</b>
	Mumbai RBD Pamolein	510	510	Unch
	Kandla RBD Pamolein	492	492	Unch
	Mangalore RBD Pamolein	505	508	<b>-3</b>



	Chennai RBD Pamolein	508	508	Unch
	Kakinada RBD Pamolein	488	490	-2
	KPT (krishna patnam)	485	487	-2
	Haldia	495	490	5
	PFAD (Kandla)	400	385	15
	Refined Palm Stearin (Kandla)	400	395	5
Refined Sunflower Oil	Mumbai	645	645	Unch
	Mumbai(Expeller Oil)	570	570	Unch
	Kandla/Mundra (Crude)	570	570	Unch
	Erode (Expeller Oil)	660	660	Unch
	Hyderabad (Ref)	641	641	Unch
	Chennai	625	635	-10
	Latur (Expeller Oil)	608	608	Unch
	Chellakere (Expeller Oil)	585	595	-10
Groundnut Oil	Rajkot	830	830	Unch
	Chennai	760	770	-10
	Delhi	783	783	Unch
	Hyderabad *	840	845	-5
	Mumbai	850	850	Unch
	Gondal	830	830	Unch
	Jamnagar	820	820	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	705	705	Unch
	Sri-GangaNagar(Exp Oil)	710	705	5
	Alwar (Expeller Oil)	755	755	Unch
	Kota (Expeller Oil)	690	680	10
	Jaipur (Expeller Oil)	704	704	Unch
	New Delhi (Expeller Oil)	715	715	Unch
	Hapur (Expeller Oil)	730	735	-5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	740	735	5
	Kota (Kacchi Ghani Oil)	740	730	10
	Jaipur (Kacchi Ghani Oil)	735	735	Unch
	Agra (Kacchi Ghani Oil)	785	782	3
	Bharatpur (Kacchi Ghani Oil)	780	775	5
	Neewai (Kacchi Ghani Oil)	718	718	Unch
	Hapur (Kacchi Ghani Oil)	770	770	Unch
Refined Cottonseed Oil	Mumbai	585	590	-5
	Rajkot	585	590	-5
	New Delhi	560	560	Unch

	Hyderabad	595	600	-5
Coconut Oil	Kangayem (Crude)	1440	1440	Unch
	Cochin	1450	1470	-20
	Trissur	1455	1460	-5
Sesame Oil	New Delhi	810	810	Unch
	Mumbai	870	870	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	485	485	Unch
Rice Bran Oil (4%)	Uttar Pradesh	485	485	Unch
Malaysia Palmolein USD/MT	FOB	693	700	-7
	CNF India	710	715	-5
Indonesia CPO USD/MT	FOB	668	675	-7
	CNF India	685	690	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	910	905	5
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	660	685	-25
Argentina FOB (\$/MT)		13-Nov-14	12-Nov-14	Change
Crude Soybean Oil Ship		758	761	-3
Refined Soy Oil (Bulk) Ship		784	788	-4
Sunflower Oil Ship		850	NA	-
Cottonseed Oil Ship		738	741	-3
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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