



### Domestic Fundamentals:

- The domestic vegoil markets continued to featured steady to weak sentiments on bearish supply scenario.
- BMD CPO witnessed both side movements which finally ended higher despite reports of fall in 1-15 Malaysian palm oil exports.
- Shipments of Malaysian palm oil products for Nov. 1-15 declined 2.5% to 605,624 tonnes from 621,145 tonnes exported during Oct. 1-15, reported cargo surveyor Societe Generale de Surveillance.
- India imported 11.62 million tonnes of edible oil during Sep-Oct 2013/14 compared to 10.68 million tonnes during the same period previous season, stated the Solvent Extractors' Association(SEA).
- India's 2013/14 soyoil imports stood at 1.95 Mn T against 1.09 Mn T in 2012/14 season. Palm oil purchases were slightly lower at 7.29 Mn T against 8.29 Mn T last season. Sunflower oil imports were recorded at 1.51 Mn T against 0.97 Mn T in 2012/13.
- india's food ministry has recommended to increase import tax on crude edible oils to 5% from 2.5% and to 15% from 10% on refined oils.
- India's import bill towards edible oils is likely to reach US \$15 billion against US \$9.3 billion in 2013-14 followed by lower kharif oilseeds production, reported by industry body Assocham.
- Malaysia's palm oil inventories at the end of Oct. rose 3.7% to 2,166,453 tonnes against 2,090,001 tonnes at the end of September, figures released by Malaysian Palm Oil Board. Exports of Malaysian palm oil products in the month of Oct. declined 1.4 % to 1.61 million tonnes, the MPOB said. Crude palm oil production declined 0.2% to 1.89 million tonnes.

**Outlook:** Edible oil basket will continue to feature range bound movement with weak bias on increased availability and bearish global supply scenario.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Nov	-3.70	581.00	581.40	574.50	574.5
14-Dec	-4.15	588.50	588.50	582.00	582.7
14-Jan	1.95	687.10	690.00	687.10	689.3

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Nov	3250	-3905	18295	-3855
14-Dec	33830	3090	102025	6435
14-Jan	2750	0	7260	0

Vol-OI are taken at 5:00 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	6.25		
14-Nov		8.2	114.75
14-Dec			106.55
14-Jan			

\* Indore spot market prices taken for spread calculated as at 5:00 PM

### MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Nov	-1.50	445.00	448.50	444.50	448.3
14-Dec	-1.50	455.60	455.60	447.40	454.1
14-Jan	-1.40	464.40	464.40	460.00	463.2

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Nov	398	-268	1347	-130
14-Dec	647	-925	5263	40
14-Jan	223	-157	2317	-19

Vol-OI are taken at 5:00 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	-3.3		
14-Nov		5.8	14.9
14-Dec			9.1
14-Jan			

\* CPO Kandla prices taken for spread calculated as at 5:00 PM

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Dec-14	24	2195	2212	2195	2212
Jan-15	24	2208	2228	2199	2228
Feb-15	17	2217	2234	2206	2232
Mar-15	16	2229	2241	2215	2241

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		17-Nov-14	15-Nov-14	
Refined Soybean Oil	Kota	590	595	-5
	Rajkot	575	580	-5
	Delhi	NA	635	-
	Mumbai	605	605	Unch
	Indore	588	588	Unch
	Kandla/Mundra	585	585	Unch
	Kolkata	580	580	Unch
	Indore (Soy Solvent Crude)	560	580	-20
	Mumbai (Soy Degum)	545	545	Unch
	Kandla/Mundra (Soy Degum)	545	545	Unch
	Akola	615	621	-6
	Amrawati	614	620	-6
	Jalna	622	632	-10
	Nagpur	615	625	-10
	Alwar	NA	NA	-
	Solapur	622	632	-10
	Bundi	605	605	Unch
	Dhule	622	632	-10
Palm Oil	Rajkot	485	485	Unch
	Hyderabad	504	504	Unch
	Delhi	NA	550	-
	Kandla (Crude Palm Oil)	445	447	-2
	Kandla (RBD Palm oil)	475	480	-5
	Mumbai RBD Pamolein	505	510	-5
	Kandla RBD Pamolein	492	492	Unch
	Mangalore RBD Pamolein	505	505	Unch



	Chennai RBD Pamolein	508	508	Unch
	Kakinada RBD Pamolein	488	488	Unch
	KPT (krishna patnam)	485	485	Unch
	Haldia	495	495	Unch
	PFAD (Kandla)	400	400	Unch
	Refined Palm Stearin (Kandla)	400	400	Unch
Refined Sunflower Oil	Mumbai	650	645	5
	Mumbai(Expeller Oil)	570	570	Unch
	Kandla/Mundra (Crude)	570	570	Unch
	Erode (Expeller Oil)	650	660	-10
	Hyderabad (Ref)	637	637	Unch
	Chennai	635	630	5
	Latur (Expeller Oil)	605	608	-3
	Chellakere (Expeller Oil)	580	585	-5
Groundnut Oil	Rajkot	810	830	-20
	Chennai	780	760	20
	Delhi	NA	783	-
	Hyderabad *	825	825	Unch
	Mumbai	835	840	-5
	Gondal	810	820	-10
	Jamnagar	810	810	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	705	705	Unch
	Sri-GangaNagar(Exp Oil)	712	712	Unch
	Alwar (Expeller Oil)	760	755	5
	Kota (Expeller Oil)	690	690	Unch
	Jaipur (Expeller Oil)	703	703	Unch
	New Delhi (Expeller Oil)	NA	715	-
	Hapur (Expeller Oil)	725	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	745	745	Unch
	Kota (Kacchi Ghani Oil)	745	745	Unch
	Jaipur (Kacchi Ghani Oil)	734	734	Unch
	Agra (Kacchi Ghani Oil)	785	785	Unch
	Bharatpur (Kacchi Ghani Oil)	780	780	Unch
	Neewai (Kacchi Ghani Oil)	718	725	-7
	Hapur (Kacchi Ghani Oil)	775	Closed	-
Refined Cottonseed Oil	Mumbai	575	580	-5
	Rajkot	575	575	Unch
	New Delhi	NA	560	-

	Hyderabad	590	590	Unch
Coconut Oil	Kangayan (Crude)	1420	1440	-20
	Cochin	1450	1450	Unch
	Trissur	1480	1470	10
Sesame Oil	New Delhi	NA	800	-
	Mumbai	870	870	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	485	485	Unch
Rice Bran Oil (4%)	Uttar Pradesh	485	485	Unch
Malaysia Palmolein USD/MT	FOB	693	690	3
	CNF India	710	705	5
Indonesia CPO USD/MT	FOB	665	668	-3
	CNF India	685	680	5
Ukraine Origin CSFO USD/MT Kandla	CIF	910	910	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	660	NA	-
<b>Argentina FOB (\$/MT)</b>		<b>15-Nov-14</b>	<b>14-Nov-14</b>	<b>Change</b>
Crude Soybean Oil Ship		NA	763	-
Refined Soy Oil (Bulk) Ship		NA	790	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	743	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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