

**Domestic Fundamentals:**

- Sideways to weak trend witnessed in various edible oils in different market centers owing to need based buying on Tuesday.
- CNF CPO at Indian port is quoted at USD 685 per tons for November delivery v/s USD 695 per tons for December delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at USD 715 per tons and USD 725 per tons for November & December delivery respectively. High sea CPO prices quoted at Rs 445 per 10 Kg on 18 Nov. 2014. On the import front, SEA of India revealed that during the current oil year (Nov-Oct) 2013-14, Indian buyers imported 62.52 lakh tons of CPO and 15.76 lakh tons of RBD palmolein.
- Sunflower oil CIF prices (Ukraine origin) recovered during the first half of November. CIF sunflower oil prices quoted around USD 905 per tons for Nov/Dec delivery v/s bean oil USD 825 per tons for Nov/Dec delivery, as on 18 November.
- CPO futures at BMD ended higher on Tuesday tracking bullish cues from international soybean oil market and in expectation of lower palm oil production in the last two months of 2014. However, bearish palm oil ending stocks reports limit the upside risk in the prices.
- Exports of Malaysian palm oil products for Nov. 1-15 fell 2.5 percent to 605,624 tonnes from 621,145 tonnes shipped during Oct. 1-15, cargo surveyor Societe Generale de Surveillance.

Outlook: Edible oil basket is expected to feature range bound on need based demand in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Nov	-2.70	575.95	575.95	572.95	573.20
14-Dec	2.55	584.50	587.90	582.25	587.75
14-Jan	2.10	588.30	593.30	588.30	593.30

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Nov	1,970	-	16235	-
14-Dec	27,525	-	97600	-
14-Jan	7,615	-	48055	-

Vol-OI are taken at 5:00 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	1.80		
14-Nov		14.55	20.10
14-Dec			5.55
14-Jan			

* Indore spot market prices taken for spread calculated as at 5:00 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Nov	-1.50	449.00	449.00	445.20	447.50
14-Dec	0.30	454.90	456.30	452.00	455.50
14-Jan	2.10	463.90	466.80	462.10	466.10

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Nov	531	-	1513	-
14-Dec	876	-	5362	-
14-Jan	557	-	2473	-

Vol-OI are taken at 5:00 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	-2.5		
14-Nov		8	18.6
14-Dec			10.6
14-Jan			

* CPO Kandla prices taken for spread calculated as at 5:00 PM

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Dec-14	22	2210	2231	2210	2230
Jan-15	19	2224	2250	2220	2243
Feb-15	21	2229	2254	2225	2251
Mar-15	14	2235	2258	2231	2252

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		18-Nov-14	17-Nov-14	
Refined Soybean Oil	Kota	590	590	Unch
	Rajkot	575	575	Unch
	Delhi	622	NA	-
	Mumbai	605	605	Unch
	Indore	578	588	-10
	Kandla/Mundra	585	585	Unch
	Kolkata	580	580	Unch
	Indore (Soy Solvent Crude)	545	560	-15
	Mumbai (Soy Degum)	540	545	-5
	Kandla/Mundra (Soy Degum)	548	545	3
	Akola	608	615	-7
	Amrawati	607	614	-7
	Jalna	622	622	Unch
	Nagpur	610	615	-5
	Alwar	NA	NA	-
	Solapur	618	622	-4
	Bundi	595	605	-10
	Dhule	619	622	-3
Palm Oil	Rajkot	483	485	-2
	Hyderabad	504	504	Unch
	Delhi	535	NA	-
	Kandla (Crude Palm Oil)	445	445	Unch
	Kandla (RBD Palm oil)	475	475	Unch
	Mumbai RBD Pamolein	505	505	Unch
	Kandla RBD Pamolein	485	492	-7
	Mangalore RBD Pamolein	505	505	Unch
	Chennai RBD Pamolein	505	508	-3



	Kakinada RBD Pamolein	485	488	-3
	KPT (krishna patnam)	480	485	-5
	Haldia	487	495	-8
	PFAD (Kandla)	395	400	-5
	Refined Palm Stearin (Kandla)	405	400	5
Refined Sunflower Oil	Mumbai	650	650	Unch
	Mumbai(Expeller Oil)	570	570	Unch
	Kandla/Mundra (Crude)	565	570	-5
	Erode (Expeller Oil)	650	650	Unch
	Hyderabad (Ref)	637	637	Unch
	Chennai	625	635	-10
	Latur (Expeller Oil)	605	605	Unch
	Chellakere (Expeller Oil)	570	580	-10
Groundnut Oil	Rajkot	810	810	Unch
	Chennai	780	780	Unch
	Delhi	740	NA	-
	Hyderabad *	800	825	-25
	Mumbai	830	835	-5
	Gondal	810	810	Unch
	Jamnagar	810	810	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	705	705	Unch
	Sri-GangaNagar(Exp Oil)	715	712	3
	Alwar (Expeller Oil)	745	760	-15
	Kota (Expeller Oil)	690	690	Unch
	Jaipur (Expeller Oil)	702	703	-1
	New Delhi (Expeller Oil)	710	NA	-
	Hapur (Expeller Oil)	725	725	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	740	745	-5
	Kota (Kacchi Ghani Oil)	730	745	-15
	Jaipur (Kacchi Ghani Oil)	734	734	Unch
	Agra (Kacchi Ghani Oil)	775	785	-10
	Bharatpur (Kacchi Ghani Oil)	770	780	-10
	Neewai (Kacchi Ghani Oil)	716	718	-2
	Hapur (Kacchi Ghani Oil)	775	775	Unch
Refined Cottonseed Oil	Mumbai	570	575	-5
	Rajkot	565	575	-10
	New Delhi	567	NA	-
	Hyderabad	585	590	-5

Coconut Oil	Kangayan (Crude)	1420	1420	Unch
	Cochin	1450	1450	Unch
	Trissur	1465	1480	-15
Sesame Oil	New Delhi	800	NA	-
	Mumbai	870	870	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	455	NA	-
Rice Bran Oil (4%)	Punjab	485	485	Unch
Rice Bran Oil (4%)	Uttar Pradesh	485	485	Unch
Malaysia Palmolein USD/MT	FOB	690	693	-3
	CNF India	715	710	5
Indonesia CPO USD/MT	FOB	670	665	5
	CNF India	685	685	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	905	910	-5
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	675	660	15
Argentina FOB (\$/MT)		17-Nov-14	15-Nov-14	Change
Crude Soybean Oil Ship		766	NA	-
Refined Soy Oil (Bulk) Ship		793	NA	-
Sunflower Oil Ship		855	NA	-
Cottonseed Oil Ship		746	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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