

Domestic Fundamentals:

- Sideways to weak trend witnessed in various edible oils in different market centers owing to need based buying on Wednesday.
- CNF CPO at Indian port is quoted at USD 692.50 per tons for November delivery v/s USD 697.50 per tons for December delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at USD 717.50 per tons and USD 722.50 per tons for November & December delivery respectively. High sea CPO prices quoted at Rs 445 per 10 Kg on 19 Nov. 2014. On the parity front, disparity witnessed in the palm oil imports from Malaysia and Indonesia and parity likely to hover in the negative zone in the coming days.
- Need based demand witnessed at cash markets for soybean oil. CIF soybean oil at Indian ports is quoted at USD 835 per tons for November delivery and January/February delivery at USD 832 per tons on Wednesday.
- According to the U.S. Department of Agriculture, U.S. soy harvest was 94 percent completed as of November 16, up from 90% in the preceding week. The USDA estimate US soybean harvest will reach a record 3.958 billion bushels.
- CPO futures at BMD ended slightly lower on Wednesday ahead of Malaysian palm oil export data for 1-20 which may gauge fresh directional moves to the market.
- Exports of Malaysian palm oil products for Nov. 1-15 fell 2.5 percent to 605,624 tonnes from 621,145 tonnes shipped during Oct. 1-15, cargo surveyor Societe Generale de Surveillance.

Outlook: Edible oil basket is expected to feature range bound on need based demand in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Nov	-2.00	572.05	572.55	570.30	571.00
14-Dec	-2.80	586.00	588.80	582.65	584.30
14-Jan	-2.70	592.00	595.00	588.90	590.40

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Nov	1,370	-600	12395	-3840
14-Dec	35,045	7520	94495	-3105
14-Jan	12,020	4405	47955	-100

Vol-OI are taken at 5:00 PM

Spread	Nov-14	Dec-14	Jan-14	
Basis	4.00	-9.30	-15.40	575.00
14-Nov		13.30	19.40	-571.00
14-Dec			6.10	-584.30
14-Jan				

* Indore spot market prices taken for spread calculated as at 5:00 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Nov	-1.60	447.80	448.50	444.60	445.70
14-Dec	-2.60	457.00	458.00	452.50	453.90
14-Jan	-3.20	463.00	467.50	461.90	462.70

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Nov	392	-139	1514	1
14-Dec	1007	131	5387	25
14-Jan	540	-17	2352	-121

Vol-OI are taken at 5:00 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	-0.7		
14-Nov		8.2	17
14-Dec			8.8
14-Jan			

* CPO Kandla prices taken for spread calculated as at 5:00 PM

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Dec-14	4	2239	2246	2232	2234
Jan-15	-6	2243	2263	2231	2242
Feb-15	-6	2247	2270	2236	2245
Mar-15	-2	2250	2272	2241	2252

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		19-Nov-14	18-Nov-14	
Refined Soybean Oil	Kota	590	590	Unch
	Rajkot	575	575	Unch
	Delhi	622	622	Unch
	Mumbai	605	605	Unch
	Indore	580	578	2
	Kandla/Mundra	585	585	Unch
	Kolkata	580	580	Unch
	Indore (Soy Solvent Crude)	545	545	Unch
	Mumbai (Soy Degum)	545	540	5
	Kandla/Mundra (Soy Degum)	547	548	-1
	Akola	608	608	Unch
	Amrawati	608	607	1
	Jalna	622	622	Unch
	Nagpur	610	610	Unch
	Alwar	NA	NA	-
	Solapur	618	618	Unch
	Bundi	595	595	Unch
	Dhule	619	619	Unch
Palm Oil	Rajkot	485	483	2
	Hyderabad	504	504	Unch
	Delhi	535	535	Unch
	Kandla (Crude Palm Oil)	445	445	Unch
	Kandla (RBD Palm oil)	475	475	Unch
	Mumbai RBD Pamolein	502	505	-3
	Kandla RBD Pamolein	490	485	5
	Mangalore RBD Pamolein	505	505	Unch
	Chennai RBD Pamolein	505	505	Unch



	Kakinada RBD Pamolein	485	485	Unch
	KPT (krishna patnam)	480	480	Unch
	Haldia	485	487	-2
	PFAD (Kandla)	395	395	Unch
	Refined Palm Stearin (Kandla)	405	405	Unch
Refined Sunflower Oil	Mumbai	650	650	Unch
	Mumbai(Expeller Oil)	570	570	Unch
	Kandla/Mundra (Crude)	565	565	Unch
	Erode (Expeller Oil)	650	650	Unch
	Hyderabad (Ref)	646	637	9
	Chennai	630	625	5
	Latur (Expeller Oil)	605	605	Unch
	Chellakere (Expeller Oil)	575	570	5
Groundnut Oil	Rajkot	810	810	Unch
	Chennai	780	780	Unch
	Delhi	740	740	Unch
	Hyderabad *	810	800	10
	Mumbai	830	830	Unch
	Gondal	810	810	Unch
	Jamnagar	810	810	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	700	705	-5
	Sri-GangaNagar(Exp Oil)	715	715	Unch
	Alwar (Expeller Oil)	745	745	Unch
	Kota (Expeller Oil)	690	690	Unch
	Jaipur (Expeller Oil)	702	702	Unch
	New Delhi (Expeller Oil)	710	710	Unch
	Hapur (Expeller Oil)	725	725	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	735	740	-5
	Kota (Kacchi Ghani Oil)	735	730	5
	Jaipur (Kacchi Ghani Oil)	735	734	1
	Agra (Kacchi Ghani Oil)	775	775	Unch
	Bharatpur (Kacchi Ghani Oil)	770	770	Unch
	Neewai (Kacchi Ghani Oil)	716	716	Unch
	Hapur (Kacchi Ghani Oil)	765	775	-10
Refined Cottonseed Oil	Mumbai	570	570	Unch
	Rajkot	570	565	5
	New Delhi	567	567	Unch
	Hyderabad	585	585	Unch

Coconut Oil	Kangayan (Crude)	1420	1420	Unch
	Cochin	1450	1450	Unch
	Trissur	NA	1465	-
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	870	870	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NA	455	-
Rice Bran Oil (4%)	Punjab	485	485	Unch
Rice Bran Oil (4%)	Uttar Pradesh	485	485	Unch
Malaysia Palmolein USD/MT	FOB	695	690	5
	CNF India	718	715	3
Indonesia CPO USD/MT	FOB	670	670	Unch
	CNF India	693	685	8
Ukraine Origin CSFO USD/MT Kandla	CIF	905	905	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	670	675	-5
Argentina FOB (\$/MT)		18-Nov-14	17-Nov-14	Change
Crude Soybean Oil Ship		772	766	6
Refined Soy Oil (Bulk) Ship		799	793	6
Sunflower Oil Ship		NA	855	-
Cottonseed Oil Ship		752	746	6
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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