



Domestic Fundamentals:

- Sideways to weak trend witnessed in various edible oils in different market centers owing to need based buying and arrival pressure on Thursday.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 6.898 lakh tons of crude palm oil, 1.284 lakh tons of crude soybean oil, 1.337 lakh tons of crude sunflower oil and 0.769 lakh tons of RBD palmolein during 28 October-16 November.
- CIF soybean oil at Indian port is offered at USD 836 per tons for Nov./Dec. delivery and USD 832 per tons for Jan./Feb. delivery on 20 November 2014. Demand for soybean oil in the cash market is need based. Market participants remain reluctant to buy huge stocks at current prices.
- According to the U.S. Department of Agriculture, U.S. soy harvest was 94 percent completed as of November 16, up from 90% in the preceding week. The USDA estimate US soybean harvest will reach a record 3.958 billion bushels.
- CPO futures at BMD ended lower on Thursday tracking weak Malaysian palm oil export data for 1-20 and limited buying. However, weaker ringgits against US dollar limit the downside.
- Exports of Malaysian palm oil products for November 1 - 20 fell 6.4 percent to 837,659 tonnes from 894,697 tonnes shipped during October 1 - 20, cargo surveyor Intertek Testing Services. Indian & subcontinent buyers imported 143,650 tons v/s 188,100 tons compared to same period of last year.

Outlook: Edible oil basket is expected to feature range bound on need based demand in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Nov	6.10	570.90	580.00	565.70	577.00
14-Dec	0.05	584.00	585.80	582.75	585.30
14-Jan	2.10	591.55	594.90	590.25	593.50

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Nov	9,635	8265	4005	-8390
14-Dec	34,725	-320	93260	-1235
14-Jan	20,255	8235	48320	365

Vol-OI are taken at 5:00 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	-2.00		
14-Nov		8.30	16.50
14-Dec			8.20
14-Jan			

* Indore spot market prices taken for spread calculated as at 5:00 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Nov	1.10	445.90	448.00	445.70	447.00
14-Dec	2.50	453.60	456.80	453.20	456.30
14-Jan	2.00	463.90	466.40	463.90	466.00

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Nov	368	-24	1375	-139
14-Dec	1182	175	5158	-229
14-Jan	736	196	2541	189

Vol-OI are taken at 5:00 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	-4		
14-Nov		9.3	19
14-Dec			9.7
14-Jan			

* CPO Kandla prices taken for spread calculated as at 5:00 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Dec-14	-20	2228	2228	2206	2214
Jan-15	-24	2242	2244	2211	2218
Feb-15	-22	2244	2247	2215	2223
Mar-15	-20	2250	2252	2225	2232

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		20-Nov-14	19-Nov-14	
Refined Soybean Oil	Kota	585	590	-5
	Rajkot	575	575	Unch
	Delhi	640	622	18
	Mumbai	605	605	Unch
	Indore	580	580	Unch
	Kandla/Mundra	585	585	Unch
	Kolkata	580	580	Unch
	Indore (Soy Solvent Crude)	545	545	Unch
	Mumbai (Soy Degum)	548	545	3
	Kandla/Mundra (Soy Degum)	555	547	8
	Akola	608	608	Unch
	Amrawati	607	608	-1
	Jalna	622	622	Unch
	Nagpur	610	610	Unch
	Alwar	NA	NA	-
	Solapur	618	618	Unch
	Bundi	590	595	-5
	Dhule	619	619	Unch
Palm Oil	Rajkot	483	485	-2
	Hyderabad	499	504	-5
	Delhi	530	535	-5
	Kandla (Crude Palm Oil)	443	445	-2
	Kandla (RBD Palm oil)	475	475	Unch
	Mumbai RBD Pamolein	505	502	3
	Kandla RBD Pamolein	490	490	Unch
	Mangalore RBD Pamolein	508	505	3
	Chennai RBD Pamolein	508	505	3

	Kakinada RBD Pamolein	488	485	3
	KPT (krishna patnam)	488	480	8
	Haldia	490	485	5
	PFAD (Kandla)	395	395	Unch
	Refined Palm Stearin (Kandla)	405	405	Unch
Refined Sunflower Oil	Mumbai	650	650	Unch
	Mumbai(Expeller Oil)	570	570	Unch
	Kandla/Mundra (Crude)	565	565	Unch
	Erode (Expeller Oil)	650	650	Unch
	Hyderabad (Ref)	637	646	-9
	Chennai	630	630	Unch
	Latur (Expeller Oil)	605	605	Unch
	Chellakere (Expeller Oil)	575	575	Unch
Groundnut Oil	Rajkot	810	810	Unch
	Chennai	780	780	Unch
	Delhi	750	740	10
	Hyderabad *	810	810	Unch
	Mumbai	830	830	Unch
	Gondal	821	810	11
	Jamnagar	810	810	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	700	700	Unch
	Sri-GangaNagar(Exp Oil)	700	715	-15
	Alwar (Expeller Oil)	745	745	Unch
	Kota (Expeller Oil)	685	690	-5
	Jaipur (Expeller Oil)	702	702	Unch
	New Delhi (Expeller Oil)	710	710	Unch
	Hapur (Expeller Oil)	730	725	5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	730	735	-5
	Kota (Kacchi Ghani Oil)	725	735	-10
	Jaipur (Kacchi Ghani Oil)	735	735	Unch
	Agra (Kacchi Ghani Oil)	772	775	-3
	Bharatpur (Kacchi Ghani Oil)	767	770	-3
	Neewai (Kacchi Ghani Oil)	715	716	-1
	Hapur (Kacchi Ghani Oil)	760	765	-5
Refined Cottonseed Oil	Mumbai	570	570	Unch
	Rajkot	572	570	2
	New Delhi	532	567	-35
	Hyderabad	575	585	-10

Coconut Oil	Kangayan (Crude)	1420	1420	Unch
	Cochin	1420	1450	-30
	Trissur	1450	NA	-
Sesame Oil	New Delhi	780	800	-20
	Mumbai	850	870	-20
Kardi	Mumbai	860	870	-10
Rice Bran Oil (40%)	New Delhi	NA	455	-
Rice Bran Oil (4%)	Punjab	485	485	Unch
Rice Bran Oil (4%)	Uttar Pradesh	460	485	-25
Malaysia Palmolein USD/MT	FOB	688	695	-7
	CNF India	710	718	-8
Indonesia CPO USD/MT	FOB	660	670	-10
	CNF India	685	693	-8
Ukraine Origin CSFO USD/MT Kandla	CIF	900	905	-5
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	670	-
Argentina FOB (\$/MT)		19-Nov-14	18-Nov-14	Change
Crude Soybean Oil Ship		NA	772	-
Refined Soy Oil (Bulk) Ship		NA	799	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	752	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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