

**Domestic Fundamentals:**

- Steady to firm sentiments featured in the various edible oils at different centers.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 6.898 lakh tons of crude palm oil, 1.284 lakh tons of crude soybean oil, 1.337 lakh tons of crude sunflower oil and 0.769 lakh tons of RBD palmolein during 28 October-16 November.
- CIF soybean oil at Indian port is offered at USD 836 per tons for Nov./Dec. delivery and USD 832 per tons for Jan./Feb. delivery on 20 November 2014. Demand for soybean oil in the cash market is need based. Market participants remain reluctant to buy huge stocks at current prices.
- According to the U.S. Department of Agriculture, U.S. soy harvest was 94 percent completed as of November 16, up from 90% in the preceding week. The USDA estimate US soybean harvest will reach a record 3.958 billion bushels.
- CPO futures at BMD ended lower on Thursday tracking weak Malaysian palm oil export data for 1-20 and limited buying. However, weaker ringgits against US dollar limit the downside.
- Exports of Malaysian palm oil products for November 1 - 20 fell 6.4 percent to 837,659 tonnes from 894,697 tonnes shipped during October 1 - 20, cargo surveyor Intertek Testing Services. Indian & subcontinent buyers imported 143,650 tons v/s 188,100 tons compared to same period of last year.

**Outlook:** Edible oil basket is expected to feature range bound on need based buying in the physical market.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
14-Dec	2.65	587.00	593.80	586.30	590.5
15-Jan	1.95	687.10	690.00	687.10	689.3
15-Feb	0.05	695.00	696.80	695.00	696.0

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Dec	42365	32730	86865	82860
15-Jan	2750	-31975	7260	-86000
15-Feb	580	-19675	4970	-43350

Vol-OI are taken at 5:00 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	-15.2		
14-Dec		98.75	105.45
15-Jan			6.7
15-Feb			

\* Indore spot market prices taken for spread calculated as at 5:00 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
14-Nov	1.10	445.90	448.00	445.70	447.00
15-Dec	2.50	453.60	456.80	453.20	456.30
15-Jan	2.00	463.90	466.40	463.90	466.00

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Dec	368	-24	1375	-139
15-Jan	1182	175	5158	-229
15-Feb	736	196	2541	189

Vol-OI are taken at 5:00 PM

Spread	Nov-14	Dec-14	Jan-14
Basis	-4		
14-Dec		9.3	19
15-Jan			9.7
15-Feb			

\* CPO Kandla prices taken for spread calculated as at 5:00 PM

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Dec-14	7	2230	2231	2208	2220
Jan-15	14	2223	2242	2218	2232
Feb-15	16	2229	2249	2223	2239
Mar-15	14	2239	2255	2234	2246

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		21-Nov-14	20-Nov-14	
Refined Soybean Oil	Kota	585	585	Unch
	Rajkot	575	575	Unch
	Delhi	640	640	Unch
	Mumbai	600	605	-5
	Indore	578	580	-2
	Kandla/Mundra	585	585	Unch
	Kolkata	580	580	Unch
	Indore (Soy Solvent Crude)	545	545	Unch
	Mumbai (Soy Degum)	547	548	-1
	Kandla/Mundra (Soy Degum)	545	555	-10
	Akola	610	608	2
	Amrawati	609	607	2
	Jalna	622	622	Unch
	Nagpur	613	610	3
	Alwar	NA	NA	-
	Solapur	620	618	2
	Bundi	590	590	Unch
	Dhule	621	619	2
Palm Oil	Rajkot	483	483	Unch
	Hyderabad	499	499	Unch
	Delhi	530	530	Unch
	Kandla (Crude Palm Oil)	445	443	2
	Kandla (RBD Palm oil)	475	475	Unch
	Mumbai RBD Pamolein	505	505	Unch
	Kandla RBD Pamolein	490	490	Unch
	Mangalore RBD Pamolein	507	508	-1

	Chennai RBD Pamolein	507	508	-1
	Kakinada RBD Pamolein	485	488	-3
	KPT (krishna patnam)	480	488	-8
	Haldia	488	490	-2
	PFAD (Kandla)	395	395	Unch
	Refined Palm Stearin (Kandla)	405	405	Unch
Refined Sunflower Oil	Mumbai	650	650	Unch
	Mumbai(Expeller Oil)	570	570	Unch
	Kandla/Mundra (Crude)	565	565	Unch
	Erode (Expeller Oil)	650	650	Unch
	Hyderabad (Ref)	641	637	4
	Chennai	635	630	5
	Latur (Expeller Oil)	605	605	Unch
	Chellakere (Expeller Oil)	575	575	Unch
Groundnut Oil	Rajkot	815	810	5
	Chennai	780	780	Unch
	Delhi	750	750	Unch
	Hyderabad *	810	810	Unch
	Mumbai	830	830	Unch
	Gondal	830	821	9
	Jamnagar	825	810	15
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	700	700	Unch
	Sri-GangaNagar(Exp Oil)	712	700	12
	Alwar (Expeller Oil)	NA	745	-
	Kota (Expeller Oil)	685	685	Unch
	Jaipur (Expeller Oil)	701	702	-1
	New Delhi (Expeller Oil)	710	710	Unch
	Hapur (Expeller Oil)	735	730	5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	740	730	10
	Kota (Kacchi Ghani Oil)	725	725	Unch
	Jaipur (Kacchi Ghani Oil)	732	735	-3
	Agra (Kacchi Ghani Oil)	775	772	3
	Bharatpur (Kacchi Ghani Oil)	770	767	3
	Neewai (Kacchi Ghani Oil)	714	715	-1
	Hapur (Kacchi Ghani Oil)	760	760	Unch
Refined Cottonseed Oil	Mumbai	570	570	Unch
	Rajkot	575	572	3
	New Delhi	532	532	Unch



	Hyderabad	575	575	Unch
Coconut Oil	Kangayan (Crude)	1320	1420	-100
	Cochin	1420	1420	Unch
	Trissur	1420	1450	-30
Sesame Oil	New Delhi	780	780	Unch
	Mumbai	850	850	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	455	455	Unch
Rice Bran Oil (4%)	Punjab	485	485	Unch
Rice Bran Oil (4%)	Uttar Pradesh	460	460	Unch
Malaysia Palmolein USD/MT	FOB	690	688	2
	CNF India	708	710	-2
Indonesia CPO USD/MT	FOB	660	660	Unch
	CNF India	683	685	-2
Ukraine Origin CSFO USD/MT Kandla	CIF	900	900	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	660	675	-15
Argentina FOB (\$/MT)		20-Nov-14	19-Nov-14	Change
Crude Soybean Oil Ship		773	NA	-
Refined Soy Oil (Bulk) Ship		800	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		753	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

\*\*\*\*\*

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.