

**Domestic Fundamentals:**

- Mixed trend witnessed in various edible oils in different market centers owing to need based buying and weak Malaysian palm oil market on Monday.
- CIF soybean oil for ready delivery at Indian ports is quoted USD 840 per tons on 24 Nov. 2014. However, Jan/Feb delivery is offered at discount of USD 2 per tons and May/June delivery at USD 50 per tons. Weakness in the Indian rupee against US dollar, winter seasonal demand for oils and lower soybean arrivals in the cash market on y-o-y basis support the market sentiments. Moreover, good demand for soy meal from overseas market may uplift the soy oil prices in the near term. On the other hand, record global soybean production estimates for 2014-15 may cap the excessive gains.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 6.898 lakh tons of crude palm oil, 1.284 lakh tons of crude soybean oil, 1.337 lakh tons of crude sunflower oil and 0.769 lakh tons of RBD palmolein during 28 October-16 November.
- CPO futures at BMD ended lower on Monday tracking weak Malaysian palm oil export data for 1-20 and bearish cues from international soybean oil market.
- Exports of Malaysian palm oil products for November 1 - 20 fell 6.4 percent to 837,659 tonnes from 894,697 tonnes shipped during October 1 - 20, cargo surveyor Intertek Testing Services. Indian & subcontinent buyers imported 143,650 tons v/s 188,100 tons compared to same period of last year.

**Outlook:** Edible oil basket is expected to feature range bound on need based demand in the spot market.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
14-Dec	1.70	591.05	593.30	590.80	592.60
14-Jan	2.35	601.00	602.50	599.45	602.30
14-Feb	2.50	601.10	605.10	601.10	604.50

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Dec	25,725	-	86905	-
14-Jan	12,060	-	55095	-
14-Feb	3,935	-	24440	-

Vol-OI are taken at 5:00 PM

Spread	Dec-14	Jan-14	Feb-14
Basis	-12.60		
14-Dec		9.70	11.90
14-Jan			2.20
14-Feb			

\* Indore spot market prices taken for spread calculated as at 5:00 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
14-Dec	-1.80	460.00	461.50	458.40	460.00
14-Jan	-2.50	469.80	470.30	466.60	468.00
14-Feb	-2.60	474.10	474.10	473.00	473.20

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Dec	841	-	4884	-
14-Jan	640	-	3114	-
14-Feb	16	-	156	-

Vol-OI are taken at 5:00 PM

Spread	Dec-14	Jan-14	Feb-14
Basis	-13		
14-Dec		8	13.2
14-Jan			5.2
14-Feb			

\* CPO Kandla prices taken for spread calculated as at 5:00 PM

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Dec-14	-22	2224	2230	2192	2193
Jan-15	-29	2233	2233	2194	2197
Feb-15	-31	2239	2239	2200	2204
Mar-15	-30	2245	2247	2208	2214

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		24-Nov-14	22-Nov-14	
Refined Soybean Oil	Kota	585	580	5
	Rajkot	580	580	Unch
	Delhi	640	640	Unch
	Mumbai	600	600	Unch
	Indore	585	585	Unch
	Kandla/Mundra	585	585	Unch
	Kolkata	580	580	Unch
	Indore (Soy Solvent Crude)	555	555	Unch
	Mumbai (Soy Degum)	550	550	Unch
	Kandla/Mundra (Soy Degum)	555	555	Unch
	Akola	614	610	4
	Amrawati	615	609	6
	Jalna	627	622	5
	Nagpur	619	613	6
	Alwar	NA	NA	-
	Solapur	627	620	7
	Bundi	590	590	Unch
	Dhule	626	621	5
Palm Oil	Rajkot	485	485	Unch
	Hyderabad	504	499	5
	Delhi	540	530	10
	Kandla (Crude Palm Oil)	447	447	Unch
	Kandla (RBD Palm oil)	480	475	5
	Mumbai RBD Pamolein	503	505	-2
	Kandla RBD Pamolein	490	488	2
	Mangalore RBD Pamolein	507	507	Unch



	Chennai RBD Pamolein	505	505	Unch
	Kakinada RBD Pamolein	487	487	Unch
	KPT (krishna patnam)	485	485	Unch
	Haldia	488	490	-2
	PFAD (Kandla)	395	395	Unch
	Refined Palm Stearin (Kandla)	400	405	-5
Refined Sunflower Oil	Mumbai	650	650	Unch
	Mumbai(Expeller Oil)	570	575	-5
	Kandla/Mundra (Crude)	565	565	Unch
	Erode (Expeller Oil)	650	650	Unch
	Hyderabad (Ref)	646	641	5
	Chennai	625	630	-5
	Latur (Expeller Oil)	605	605	Unch
	Chellakere (Expeller Oil)	580	585	-5
Groundnut Oil	Rajkot	840	850	-10
	Chennai	770	780	-10
	Delhi	760	750	10
	Hyderabad *	810	810	Unch
	Mumbai	830	830	Unch
	Gondal	840	840	Unch
	Jamnagar	840	840	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	700	700	Unch
	Sri-GangaNagar(Exp Oil)	705	705	Unch
	Alwar (Expeller Oil)	760	NA	-
	Kota (Expeller Oil)	685	690	-5
	Jaipur (Expeller Oil)	705	703	2
	New Delhi (Expeller Oil)	720	710	10
	Hapur (Expeller Oil)	735	NA	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	735	735	Unch
	Kota (Kacchi Ghani Oil)	725	725	Unch
	Jaipur (Kacchi Ghani Oil)	738	735	3
	Agra (Kacchi Ghani Oil)	785	775	10
	Bharatpur (Kacchi Ghani Oil)	780	770	10
	Neewai (Kacchi Ghani Oil)	718	718	Unch
	Hapur (Kacchi Ghani Oil)	765	NA	-
Refined Cottonseed Oil	Mumbai	580	572	8
	Rajkot	580	590	-10
	New Delhi	540	532	8
	Hyderabad	580	575	5

<b>Coconut Oil</b>	Kangayan (Crude)	1320	1320	Unch
	Cochin	1420	1420	Unch
	Trissur	1400	1410	-10
<b>Sesame Oil</b>	New Delhi	780	780	Unch
	Mumbai	850	850	Unch
<b>Kardi</b>	Mumbai	860	860	Unch
<b>Rice Bran Oil (40%)</b>	New Delhi	455	NA	-
<b>Rice Bran Oil (4%)</b>	Punjab	480	480	Unch
<b>Rice Bran Oil (4%)</b>	Uttar Pradesh	475	475	Unch
<b>Malaysia Palmolein USD/MT</b>	FOB	695	693	2
	CNF India	713	710	3
<b>Indonesia CPO USD/MT</b>	FOB	703	NA	-
	CNF India	688	685	3
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	905	905	Unch
<b>Rapeseed Oil Rotterdam Euro/MT</b>	FOB (Dec delivery)	665	NA	-
<b>Argentina FOB (\$/MT)</b>		<b>22-Nov-14</b>	<b>21-Nov-14</b>	<b>Change</b>
Crude Soybean Oil Ship		NA	775	-
Refined Soy Oil (Bulk) Ship		NA	802	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	755	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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