



### Domestic Fundamentals:

- Firm trend witnessed in various edible oils in different market centers owing to better buying and gains in the Malaysian palm oil market on Tuesday.
- Mustard oil quoted up tracking good demand and lower sowing prospects uplift the prices. However, consolidation in the edible oil complex limits the gains. On the planting front, as per Rajasthan agriculture ministry, farmers have been sown 24.24 lakh hectares and 0.767 lakh hectares of taramira as on 17 Nov 2014. Government targets area for Rabi mustard and taramira for Rajasthan is 29 lakh hectares and 3 lakh hectares of taramira for 2014-15 Rabi sowing. Rajasthan account 40 percent of the total normal Rabi mustard acreage. Most of the sowing has been done over Ganganagar and Jaipur belt.
- CNF CPO at Indian port is quoted at USD 680 per tons for November delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at USD 705 per tons for November & December delivery respectively. High sea CPO prices quoted at Rs 443 per 10 Kg and refined palm oil is offered at 470/475+vat at Kandla port on 25 Nov. 2014.
- CPO futures at BMD ended higher on Tuesday tracking gains on the international soybean market. Exports of Malaysian palm oil products for Nov. 1-25 fell 3.3 percent to 1,098,870 tonnes from 1,136,943 tonnes shipped during Oct. 1-25, cargo surveyor Societe Generale de Surveillance. Indian buyers imported 205,900 tons v/s 204,600 tons compared to same period of last year.

**Outlook:** Edible oil basket is expected to feature range bound on need based demand in the spot market.

### NCDEX Soy Refined Oil:

| Contract | +/-   | Open   | High   | Low    | Close  |
|----------|-------|--------|--------|--------|--------|
| 14-Dec   | -3.30 | 594.50 | 595.05 | 589.20 | 591.35 |
| 15-Jan   | -3.40 | 604.00 | 604.10 | 599.75 | 601.20 |
| 15-Feb   | -2.90 | 606.30 | 607.40 | 604.00 | 605.00 |

Prices are taken at 6:00 PM

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| 14-Dec   | 28,745 | 3020   | 80430 | -6475  |
| 15-Jan   | 11,355 | -705   | 56960 | 1865   |
| 15-Feb   | 2,935  | -1000  | 25600 | 1160   |

Vol-OI are taken at 6:00 PM

| Spread | Dec-14 | Jan-15 | Feb-15 |
|--------|--------|--------|--------|
| Basis  | -11.35 |        |        |
| 14-Dec |        | 9.85   | 13.65  |
| 14-Jan |        |        | 3.80   |
| 14-Feb |        |        |        |

\* Indore spot market prices taken for spread calculated as at 6:00 PM

### MCX CPO:

| Contract | +/-   | Open   | High   | Low    | Close  |
|----------|-------|--------|--------|--------|--------|
| 14-Dec   | -6.10 | 458.50 | 458.50 | 452.70 | 454.00 |
| 15-Jan   | -5.90 | 465.70 | 466.50 | 461.00 | 462.20 |
| 15-Feb   | -4.30 | 471.10 | 472.00 | 468.20 | 469.40 |

Prices are taken at 6:00 PM

| Contract | Volume | Change | OI   | Change |
|----------|--------|--------|------|--------|
| 14-Dec   | 2406   | 1565   | 4199 | -685   |
| 15-Jan   | 1886   | 1246   | 3403 | 289    |
| 15-Feb   | 68     | 52     | 169  | 13     |

Vol-OI are taken at 6:00 PM

| Spread | Dec-14 | Jan-15 | Feb-15 |
|--------|--------|--------|--------|
| Basis  | -11    |        |        |
| 14-Dec |        | 8.2    | 15.4   |
| 14-Jan |        |        | 7.2    |
| 14-Feb |        |        |        |

\* CPO Kandla prices taken for spread calculated as at 6:00 PM



### BMD CPO Futures: (Values in MYR/tons)

| Contract | +/- | Open | High | Low  | Close |
|----------|-----|------|------|------|-------|
| Dec-14   | 6   | 2205 | 2205 | 2180 | 2201  |
| Jan-15   | 15  | 2210 | 2220 | 2185 | 2213  |
| Feb-15   | 13  | 2212 | 2223 | 2187 | 2218  |
| Mar-15   | 11  | 2219 | 2230 | 2197 | 2224  |

### Edible Oil Prices at Key Markets

| Commodity           | Centre                     | Prices(Per 10 Kg) |           | Change |
|---------------------|----------------------------|-------------------|-----------|--------|
|                     |                            | 25-Nov-14         | 24-Nov-14 |        |
| Refined Soybean Oil | Kota                       | 585               | 585       | Unch   |
|                     | Rajkot                     | 580               | 580       | Unch   |
|                     | Delhi                      | 630               | 640       | -10    |
|                     | Mumbai                     | 595               | 600       | -5     |
|                     | Indore                     | 585               | 585       | Unch   |
|                     | Kandla/Mundra              | 585               | 585       | Unch   |
|                     | Kolkata                    | 585               | 580       | 5      |
|                     | Indore (Soy Solvent Crude) | 555               | 555       | Unch   |
|                     | Mumbai (Soy Degum)         | 550               | 550       | Unch   |
|                     | Kandla/Mundra (Soy Degum)  | 555               | 555       | Unch   |
|                     | Akola                      | 624               | 614       | 10     |
|                     | Amrawati                   | 625               | 615       | 10     |
|                     | Jalna                      | 637               | 627       | 10     |
|                     | Nagpur                     | 628               | 619       | 9      |
|                     | Alwar                      | NA                | NA        | -      |
|                     | Solapur                    | 627               | 627       | Unch   |
|                     | Bundi                      | 595               | 590       | 5      |
|                     | Dhule                      | 636               | 626       | 10     |
| Palm Oil            | Rajkot                     | 483               | 485       | -2     |
|                     | Hyderabad                  | 504               | 504       | Unch   |
|                     | Delhi                      | 540               | 540       | Unch   |
|                     | Kandla (Crude Palm Oil)    | 443               | 447       | -4     |
|                     | Kandla (RBD Palm oil)      | 475               | 480       | -5     |
|                     | Mumbai RBD Pamolein        | 503               | 503       | Unch   |
|                     | Kandla RBD Pamolein        | 490               | 490       | Unch   |
|                     | Mangalore RBD Pamolein     | 505               | 507       | -2     |
|                     | Chennai RBD Pamolein       | 505               | 505       | Unch   |



|                          |                                    |     |     |      |
|--------------------------|------------------------------------|-----|-----|------|
|                          | Kakinada RBD Pamolein              | 485 | 487 | -2   |
|                          | KPT (krishna patnam)               | 482 | 485 | -3   |
|                          | Haldia                             | 490 | 488 | 2    |
|                          | PFAD (Kandla)                      | 395 | 395 | Unch |
|                          | Refined Palm Stearin (Kandla)      | 400 | 400 | Unch |
|                          |                                    |     |     |      |
| Refined Sunflower Oil    | Mumbai                             | 655 | 650 | 5    |
|                          | Mumbai(Expeller Oil)               | 575 | 570 | 5    |
|                          | Kandla/Mundra (Crude)              | 565 | 565 | Unch |
|                          | Erode (Expeller Oil)               | 650 | 650 | Unch |
|                          | Hyderabad (Ref)                    | 627 | 646 | -19  |
|                          | Chennai                            | 625 | 625 | Unch |
|                          | Latur (Expeller Oil)               | 608 | 605 | 3    |
|                          | Chellakere (Expeller Oil)          | 580 | 580 | Unch |
|                          |                                    |     |     |      |
| Groundnut Oil            | Rajkot                             | 830 | 840 | -10  |
|                          | Chennai                            | 770 | 770 | Unch |
|                          | Delhi                              | 750 | 760 | -10  |
|                          | Hyderabad *                        | 810 | 810 | Unch |
|                          | Mumbai                             | 830 | 830 | Unch |
|                          | Gondal                             | 840 | 840 | Unch |
|                          | Jamnagar                           | 840 | 840 | Unch |
|                          |                                    |     |     |      |
| Rapeseed Oil/Mustard Oil | Mumbai (Expeller Oil)              | 700 | 700 | Unch |
|                          | Sri-GangaNagar(Exp Oil)            | 733 | 705 | 28   |
|                          | Alwar (Expeller Oil)               | 760 | 760 | Unch |
|                          | Kota (Expeller Oil)                | 690 | 685 | 5    |
|                          | Jaipur (Expeller Oil)              | 711 | 705 | 6    |
|                          | New Delhi (Expeller Oil)           | 722 | 720 | 2    |
|                          | Hapur (Expeller Oil)               | 740 | 735 | 5    |
|                          | Sri-Ganga Nagar (Kacchi Ghani Oil) | 735 | 735 | Unch |
|                          | Kota (Kacchi Ghani Oil)            | 725 | 725 | Unch |
|                          | Jaipur (Kacchi Ghani Oil)          | 743 | 738 | 5    |
|                          | Agra (Kacchi Ghani Oil)            | 790 | 785 | 5    |
|                          | Bharatpur (Kacchi Ghani Oil)       | 785 | 780 | 5    |
|                          | Neewai (Kacchi Ghani Oil)          | 718 | 718 | Unch |
|                          | Hapur (Kacchi Ghani Oil)           | 775 | 765 | 10   |
|                          |                                    |     |     |      |
| Refined Cottonseed Oil   | Mumbai                             | 580 | 580 | Unch |
|                          | Rajkot                             | 570 | 580 | -10  |
|                          | New Delhi                          | 563 | 540 | 23   |
|                          | Hyderabad                          | 575 | 580 | -5   |

|  |                    |                  |                  |               |
|--|--------------------|------------------|------------------|---------------|
| <b>Coconut Oil</b>                       | Kangayan (Crude)   | 1320             | 1320             | Unch          |
|  | Cochin             | 1400             | 1420             | -20           |
|  | Trissur            | NA               | 1400             | -             |
|  |                    |                  |                  |               |
| <b>Sesame Oil</b>                        | New Delhi          | 760              | 780              | -20           |
|  | Mumbai             | 840              | 850              | -10           |
| <b>Kardi</b>                             | Mumbai             | 860              | 860              | Unch          |
| <b>Rice Bran Oil (40%)</b>               | New Delhi          | NA               | 455              | -             |
| <b>Rice Bran Oil (4%)</b>                | Punjab             | 470              | 480              | -10           |
| <b>Rice Bran Oil (4%)</b>                | Uttar Pradesh      | 465              | 475              | -10           |
|  |                    |                  |                  |               |
| <b>Malaysia Palmolein USD/MT</b>         | FOB                | 688              | 695              | -7            |
|  | CNF India          | 705              | 713              | -8            |
| <b>Indonesia CPO USD/MT</b>              | FOB                | 655              | -                | -             |
|  | CNF India          | 680              | 688              | -8            |
| <b>Ukraine Origin CSFO USD/MT Kandla</b> | CIF                | 905              | 905              | Unch          |
| <b>Rapeseed Oil Rotterdam Euro/MT</b>    | FOB (Dec delivery) | NA               | 665              | -             |
|  |                    |                  |                  |               |
| <b>Argentina FOB (\$/MT)</b>             |                    | <b>24-Nov-14</b> | <b>22-Nov-14</b> | <b>Change</b> |
| Crude Soybean Oil Ship                   |                    | NA               | NA               | -             |
| Refined Soy Oil (Bulk) Ship              |                    | NA               | NA               |               |
| Sunflower Oil Ship                       |                    | NA               | NA               | -             |
| Cottonseed Oil Ship                      |                    | NA               | NA               | -             |
| Refined Linseed Oil (Bulk) Ship          |                    | NA               | NA               | -             |
| <i>* indicates including VAT</i>         |                    |                  |                  |               |

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