

Domestic Fundamentals:

- Firm trend witnessed in various edible oils in different market centers owing to better buying and gains in the Malaysian palm oil market on Tuesday.
- Mustard oil quoted up tracking good demand and lower sowing prospects uplift the prices. However, consolidation in the edible oil complex limits the gains. On the planting front, as per Rajasthan agriculture ministry, farmers have been sown 24.24 lakh hectares and 0.767 lakh hectares of taramira as on 17 Nov 2014. Government targets area for Rabi mustard and taramira for Rajasthan is 29 lakh hectares and 3 lakh hectares of taramira for 2014-15 Rabi sowing. Rajasthan account 40 percent of the total normal Rabi mustard acreage. Most of the sowing has been done over Ganganagar and Jaipur belt.
- CNF CPO at Indian port is quoted at USD 680 per tons for November delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at USD 705 per tons for November & December delivery respectively. High sea CPO prices quoted at Rs 443 per 10 Kg and refined palm oil is offered at 470/475+vat at Kandla port on 25 Nov. 2014.
- CPO futures at BMD ended higher on Tuesday tracking gains on the international soybean market. Exports of Malaysian palm oil products for Nov. 1-25 fell 3.3 percent to 1,098,870 tonnes from 1,136,943 tonnes shipped during Oct. 1-25, cargo surveyor Societe Generale de Surveillance. Indian buyers imported 205,900 tons v/s 204,600 tons compared to same period of last year.

Outlook: Edible oil basket is expected to feature range bound on need based demand in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Dec	-3.30	594.50	595.05	589.20	591.35
15-Jan	-3.40	604.00	604.10	599.75	601.20
15-Feb	-2.90	606.30	607.40	604.00	605.00

Prices are taken at 6:00 PM

Contract	Volume	Change	OI	Change
14-Dec	28,745	3020	80430	-6475
15-Jan	11,355	-705	56960	1865
15-Feb	2,935	-1000	25600	1160

Vol-OI are taken at 6:00 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	-11.35		
14-Dec		9.85	13.65
14-Jan			3.80
14-Feb			

* Indore spot market prices taken for spread calculated as at 6:00 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Dec	-6.10	458.50	458.50	452.70	454.00
15-Jan	-5.90	465.70	466.50	461.00	462.20
15-Feb	-4.30	471.10	472.00	468.20	469.40

Prices are taken at 6:00 PM

Contract	Volume	Change	OI	Change
14-Dec	2406	1565	4199	-685
15-Jan	1886	1246	3403	289
15-Feb	68	52	169	13

Vol-OI are taken at 6:00 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	-11		
14-Dec		8.2	15.4
14-Jan			7.2
14-Feb			

* CPO Kandla prices taken for spread calculated as at 6:00 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Dec-14	6	2205	2205	2180	2201
Jan-15	15	2210	2220	2185	2213
Feb-15	13	2212	2223	2187	2218
Mar-15	11	2219	2230	2197	2224

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		25-Nov-14	24-Nov-14	
Refined Soybean Oil	Kota	585	585	Unch
	Rajkot	580	580	Unch
	Delhi	630	640	-10
	Mumbai	595	600	-5
	Indore	585	585	Unch
	Kandla/Mundra	585	585	Unch
	Kolkata	585	580	5
	Indore (Soy Solvent Crude)	555	555	Unch
	Mumbai (Soy Degum)	550	550	Unch
	Kandla/Mundra (Soy Degum)	555	555	Unch
	Akola	624	614	10
	Amrawati	625	615	10
	Jalna	637	627	10
	Nagpur	628	619	9
	Alwar	NA	NA	-
	Solapur	627	627	Unch
Bundi	595	590	5	
Dhule	636	626	10	
Palm Oil	Rajkot	483	485	-2
	Hyderabad	504	504	Unch
	Delhi	540	540	Unch
	Kandla (Crude Palm Oil)	443	447	-4
	Kandla (RBD Palm oil)	475	480	-5
	Mumbai RBD Pamolein	503	503	Unch
	Kandla RBD Pamolein	490	490	Unch
	Mangalore RBD Pamolein	505	507	-2
	Chennai RBD Pamolein	505	505	Unch

	Kakinada RBD Pamolein	485	487	-2
	KPT (krishna patnam)	482	485	-3
	Haldia	490	488	2
	PFAD (Kandla)	395	395	Unch
	Refined Palm Stearin (Kandla)	400	400	Unch
Refined Sunflower Oil	Mumbai	655	650	5
	Mumbai(Expeller Oil)	575	570	5
	Kandla/Mundra (Crude)	565	565	Unch
	Erode (Expeller Oil)	650	650	Unch
	Hyderabad (Ref)	627	646	-19
	Chennai	625	625	Unch
	Latur (Expeller Oil)	608	605	3
	Chellakere (Expeller Oil)	580	580	Unch
Groundnut Oil	Rajkot	830	840	-10
	Chennai	770	770	Unch
	Delhi	750	760	-10
	Hyderabad *	810	810	Unch
	Mumbai	830	830	Unch
	Gondal	840	840	Unch
	Jamnagar	840	840	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	700	700	Unch
	Sri-GangaNagar(Exp Oil)	733	705	28
	Alwar (Expeller Oil)	760	760	Unch
	Kota (Expeller Oil)	690	685	5
	Jaipur (Expeller Oil)	711	705	6
	New Delhi (Expeller Oil)	722	720	2
	Hapur (Expeller Oil)	740	735	5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	735	735	Unch
	Kota (Kacchi Ghani Oil)	725	725	Unch
	Jaipur (Kacchi Ghani Oil)	743	738	5
	Agra (Kacchi Ghani Oil)	790	785	5
	Bharatpur (Kacchi Ghani Oil)	785	780	5
	Neewai (Kacchi Ghani Oil)	718	718	Unch
	Hapur (Kacchi Ghani Oil)	775	765	10
Refined Cottonseed Oil	Mumbai	580	580	Unch
	Rajkot	570	580	-10
	New Delhi	563	540	23
	Hyderabad	575	580	-5

Coconut Oil	Kangayan (Crude)	1320	1320	Unch
	Cochin	1400	1420	-20
	Trissur	NA	1400	-
Sesame Oil	New Delhi	760	780	-20
	Mumbai	840	850	-10
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	NA	455	-
Rice Bran Oil (4%)	Punjab	470	480	-10
Rice Bran Oil (4%)	Uttar Pradesh	465	475	-10
Malaysia Palmolein USD/MT	FOB	688	695	-7
	CNF India	705	713	-8
Indonesia CPO USD/MT	FOB	655	-	-
	CNF India	680	688	-8
Ukraine Origin CSFO USD/MT Kandla	CIF	905	905	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	665	-
Argentina FOB (\$/MT)		24-Nov-14	22-Nov-14	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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