

Domestic Fundamentals:

- Mixed trend witnessed in various edible oils in different market centers owing to gains in the international palm oil market and need based buying on Wednesday.
- Soybean oil featured slight gains tracking bullish cues from international palm oil market and fair demand for soy meal. Moreover on y-o-y basis soybean arrivals are low due to slow selling from farmers. CIF soybean oil at Indian port is offered at USD 854 per tons for Dec. delivery and USD 851 per tons for Jan./Feb. delivery on 26 November 2014. At the spot market, ref. soy oil at Kandla is quoted at 585-590 +vat ready delivery.
- Profit booking witnessed in mustard oil at various markets. However, lower sowing on y-o-y basis, diminishing mustard seed arrivals and warm weather over northern India support the market sentiments. Mustard oil at Kota market is offered at Rs 690 per 10 Kg on Wednesday.
- As per Oil World, major seven oilseeds production for 2014-15 is forecast at 509.5 million tons from 490.4 million tons last year due to higher production of soybean and mustard seed. Global soybean production is forecast at 309.1 million tons from 284.8 million tons last year.
- CPO futures at BMD ended higher on Wednesday due to expectation of lower palm oil output in Nov. Exports of Malaysian palm oil products for Nov. 1-25 fell 3.3 percent to 1,098,870 tonnes from 1,136,943 tonnes shipped during Oct. 1-25, cargo surveyor Societe Generale de Surveillance. Indian buyers imported 205,900 tons v/s 204,600 tons compared to same period of last year.

Outlook: Edible oil basket is expected to feature range bound on need based demand in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Dec	-1.45	594.00	594.00	588.50	591.50
15-Jan	-2.15	603.00	603.00	598.80	600.80
15-Feb	-0.45	606.20	615.00	604.00	605.40

Prices are taken at 6:00 PM

Contract	Volume	Change	OI	Change
14-Dec	37,580	8835	73920	-6510
15-Jan	20,425	9070	61320	4360
15-Feb	3,755	820	26330	730

Vol-OI are taken at 6:00 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	-11.50		
14-Dec		9.30	13.90
14-Jan			4.60
14-Feb			

* Indore spot market prices taken for spread calculated as at 6:00 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Dec	-1.40	454.70	456.80	453.00	454.60
15-Jan	-1.30	462.90	465.60	461.50	463.50
15-Feb	1.40	469.00	472.50	468.00	471.10

Prices are taken at 6:00 PM

Contract	Volume	Change	OI	Change
14-Dec	1870	-536	4762	563
15-Jan	610	-1276	3191	-212
15-Feb	14	-54	178	9

Vol-OI are taken at 6:00 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	-12.6		
14-Dec		8.9	16.5
14-Jan			7.6
14-Feb			

* CPO Kandla prices taken for spread calculated as at 6:00 PM

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Dec-14	4	2206	2216	2200	2205
Jan-15	26	2212	2243	2210	2240
Feb-15	22	2216	2243	2206	2239
Mar-15	17	2222	2245	2213	2242

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		26-Nov-14	25-Nov-14	
Refined Soybean Oil	Kota	585	585	Unch
	Rajkot	582	580	2
	Delhi	625	630	-5
	Mumbai	610	595	15
	Indore	585	585	Unch
	Kandla/Mundra	590	585	5
	Kolkata	585	585	Unch
	Indore (Soy Solvent Crude)	555	555	Unch
	Mumbai (Soy Degum)	555	550	5
	Kandla/Mundra (Soy Degum)	557	555	2
	Akola	624	624	Unch
	Amrawati	625	625	Unch
	Jalna	634	637	-3
	Nagpur	628	628	Unch
	Alwar	NA	NA	-
	Solapur	637	627	10
	Bundi	595	595	Unch
	Dhule	636	636	Unch
Palm Oil	Rajkot	480	483	-3
	Hyderabad	504	504	Unch
	Delhi	535	540	-5
	Kandla (Crude Palm Oil)	442	443	-1
	Kandla (RBD Palm oil)	480	475	5
	Mumbai RBD Pamolein	503	503	Unch
	Kandla RBD Pamolein	487	490	-3
	Mangalore RBD Pamolein	505	505	Unch
	Chennai RBD Pamolein	505	505	Unch

	Kakinada RBD Pamolein	485	485	Unch
	KPT (krishna patnam)	480	482	-2
	Haldia	488	490	-2
	PFAD (Kandla)	400	395	5
	Refined Palm Stearin (Kandla)	400	400	Unch
Refined Sunflower Oil	Mumbai	655	655	Unch
	Mumbai(Expeller Oil)	575	575	Unch
	Kandla/Mundra (Crude)	570	565	5
	Erode (Expeller Oil)	650	650	Unch
	Hyderabad (Ref)	637	627	10
	Chennai	625	625	Unch
	Latur (Expeller Oil)	605	608	-3
	Chellakere (Expeller Oil)	580	580	Unch
Groundnut Oil	Rajkot	840	830	10
	Chennai	770	770	Unch
	Delhi	750	750	Unch
	Hyderabad *	810	810	Unch
	Mumbai	830	830	Unch
	Gondal	840	840	Unch
	Jamnagar	840	840	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	700	700	Unch
	Sri-GangaNagar(Exp Oil)	737	733	4
	Alwar (Expeller Oil)	760	760	Unch
	Kota (Expeller Oil)	690	690	Unch
	Jaipur (Expeller Oil)	708	711	-3
	New Delhi (Expeller Oil)	720	722	-2
	Hapur (Expeller Oil)	740	740	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	730	735	-5
	Kota (Kacchi Ghani Oil)	730	725	5
	Jaipur (Kacchi Ghani Oil)	743	743	Unch
	Agra (Kacchi Ghani Oil)	785	790	-5
	Bharatpur (Kacchi Ghani Oil)	780	785	-5
	Neewai (Kacchi Ghani Oil)	727	718	9
	Hapur (Kacchi Ghani Oil)	777	775	2
Refined Cottonseed Oil	Mumbai	580	580	Unch
	Rajkot	572	570	2
	New Delhi	560	563	-3
	Hyderabad	575	575	Unch

Coconut Oil	Kangayan (Crude)	1250	1320	-70
	Cochin	1390	1400	-10
	Trissur	1350	NA	-
Sesame Oil	New Delhi	760	760	Unch
	Mumbai	840	840	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	450	NA	-
Rice Bran Oil (4%)	Punjab	455	470	-15
Rice Bran Oil (4%)	Uttar Pradesh	455	465	-10
Malaysia Palmolein USD/MT	FOB	691	688	3
	CNF India	715	705	10
Indonesia CPO USD/MT	FOB	655	655	Unch
	CNF India	690	680	10
Ukraine Origin CSFO USD/MT Kandla	CIF	895	905	-10
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	675	680	-5
Argentina FOB (\$/MT)		25-Nov-14	24-Nov-14	Change
Crude Soybean Oil Ship		792	NA	-
Refined Soy Oil (Bulk) Ship		819	NA	
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		772	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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