

**Domestic Fundamentals:**

- Weak trend witnessed in various edible oils in different market centers owing to losses in the international palm oil market and limited buying on Thursday.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 1.387 lakh tons of crude soybean oil majorly from Argentina, 8.731 lakh tons of crude palm oil, 2.049 lakh tons of crude sunflower oil and 0.999 lakh tons of RBD palmolein during 27 Oct to 23 Nov 2014.
- As per Rajasthan agriculture ministry, farmers have been sown 25.12 lakh hectares and 0.574 lakh hectares of mustard & taramira respectively as on 24 Nov 2014. Last year, Rajasthan's mustard seed acreage was 30.79 lakh ha. Government target area for mustard and taramira in Rajasthan is estimated at 32 lakh hectares for 2014-15. Till 24 Nov 2014, 86.7 percent and 19.1 percent of the mustard seed and taramira sowing target has been achieved respectively. Rajasthan account 40 percent of the total normal Rabi mustard acreage.
- CPO futures at BMD ended lower on Thursday tracking bearish cues from international palm oil market and weak crude oil prices. The Malaysian Palm Oil Association, forecast palm oil output rose 2.4 percent between Nov. 1-20 compared to last month.
- Exports of Malaysian palm oil products for Nov. 1-25 fell 3.3 percent to 1,098,870 tonnes from 1,136,943 tonnes shipped during Oct. 1-25, cargo surveyor Societe Generale de Surveillance. Indian buyers imported 205,900 tons v/s 204,600 tons compared to same period of last year.

Outlook: Edible oil basket is expected to feature range bound on need based demand in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Dec	-9.20	594.20	594.20	584.25	585.20
15-Jan	-8.90	605.80	605.80	595.60	596.45
15-Feb	-7.85	610.00	610.00	602.30	603.50

Prices are taken at 6:00 PM

Contract	Volume	Change	OI	Change
14-Dec	53,000	15420	71380	-2540
15-Jan	22,260	1835	69385	8065
15-Feb	5,985	2230	27020	690

Vol-OI are taken at 6:00 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	-9.20		
14-Dec		11.25	18.30
14-Jan			7.05
14-Feb			

* Indore spot market prices taken for spread calculated as at 6:00 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Dec	-4.80	454.80	454.80	449.60	450.80
15-Jan	-4.60	463.50	463.50	460.40	461.80
15-Feb	-5.40	471.50	471.50	468.40	468.40

Prices are taken at 6:00 PM

Contract	Volume	Change	OI	Change
14-Dec	1155	-715	4800	38
15-Jan	507	-103	3592	401
15-Feb	23	9	203	25

Vol-OI are taken at 6:00 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	-8.8		
14-Dec		11	17.6
14-Jan			6.6
14-Feb			

* CPO Kandla prices taken for spread calculated as at 6:00 PM



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Dec-14	-41	2212	2212	2162	2164
Jan-15	-41	2229	2234	2195	2198
Feb-15	-39	2230	2236	2199	2201
Mar-15	-37	2238	2238	2204	2206

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		27-Nov-14	26-Nov-14	
Refined Soybean Oil	Kota	575	585	-10
	Rajkot	580	582	-2
	Delhi	625	625	Unch
	Mumbai	610	610	Unch
	Indore	585	585	Unch
	Kandla/Mundra	590	590	Unch
	Kolkata	585	585	Unch
	Indore (Soy Solvent Crude)	555	555	Unch
	Mumbai (Soy Degum)	560	555	5
	Kandla/Mundra (Soy Degum)	560	557	3
	Akola	617	624	-7
	Amrawati	618	625	-7
	Jalna	627	634	-7
	Nagpur	620	628	-8
	Alwar	NA	NA	-
	Solapur	627	637	-10
	Bundi	595	595	Unch
	Dhule	626	636	-10
Palm Oil	Rajkot	480	480	Unch
	Hyderabad	508	504	4
	Delhi	530	535	-5
	Kandla (Crude Palm Oil)	442	442	Unch
	Kandla (RBD Palm oil)	475	480	-5
	Mumbai RBD Pamolein	503	503	Unch
	Kandla RBD Pamolein	490	487	3
	Mangalore RBD Pamolein	505	505	Unch
	Chennai RBD Pamolein	505	505	Unch



	Kakinada RBD Pamolein	485	485	Unch
	KPT (krishna patnam)	485	480	5
	Haldia	490	488	2
	PFAD (Kandla)	385	400	-15
	Refined Palm Stearin (Kandla)	395	400	-5
Refined Sunflower Oil	Mumbai	655	655	Unch
	Mumbai(Expeller Oil)	575	575	Unch
	Kandla/Mundra (Crude)	570	570	Unch
	Erode (Expeller Oil)	650	650	Unch
	Hyderabad (Ref)	637	637	Unch
	Chennai	620	625	-5
	Latur (Expeller Oil)	605	605	Unch
	Chellakere (Expeller Oil)	580	580	Unch
Groundnut Oil	Rajkot	850	840	10
	Chennai	760	770	-10
	Delhi	750	750	Unch
	Hyderabad *	810	810	Unch
	Mumbai	830	830	Unch
	Gondal	840	840	Unch
	Jamnagar	840	840	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	700	700	Unch
	Sri-GangaNagar(Exp Oil)	715	737	-22
	Alwar (Expeller Oil)	NA	760	-
	Kota (Expeller Oil)	685	690	-5
	Jaipur (Expeller Oil)	709	708	1
	New Delhi (Expeller Oil)	715	720	-5
	Hapur (Expeller Oil)	740	740	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	745	730	15
	Kota (Kacchi Ghani Oil)	730	730	Unch
	Jaipur (Kacchi Ghani Oil)	744	743	1
	Agra (Kacchi Ghani Oil)	780	785	-5
	Bharatpur (Kacchi Ghani Oil)	775	780	-5
	Neewai (Kacchi Ghani Oil)	724	727	-3
	Hapur (Kacchi Ghani Oil)	777	777	Unch
Refined Cottonseed Oil	Mumbai	580	580	Unch
	Rajkot	575	572	3
	New Delhi	555	560	-5
	Hyderabad	575	575	Unch

Coconut Oil	Kangayan (Crude)	1250	1250	Unch
	Cochin	1390	1390	Unch
	Trissur	1300	1350	-50
Sesame Oil	New Delhi	760	760	Unch
	Mumbai	840	840	Unch
Kardi	Mumbai	866	860	6
Rice Bran Oil (40%)	New Delhi	455	450	5
Rice Bran Oil (4%)	Punjab	455	455	Unch
Rice Bran Oil (4%)	Uttar Pradesh	NA	455	-
Malaysia Palmolein USD/MT	FOB	690	691	-1
	CNF India	715	715	Unch
Indonesia CPO USD/MT	FOB	655	655	Unch
	CNF India	690	690	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	900	895	5
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	675	-
Argentina FOB (\$/MT)		26-Nov-14	25-Nov-14	Change
Crude Soybean Oil Ship		790	792	-2
Refined Soy Oil (Bulk) Ship		817	819	
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		770	772	-2
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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