



Domestic Fundamentals:

- Weak trend witnessed in various edible oils in different market centers owing to losses in the international palm oil market and limited buying on Friday.
- As per SEA estimates, groundnut seed production in India will be around 3.30 million tons for 2014-15 v/s 4.71 million tons last year. India's groundnut oil availability for 2014-15 has been estimated at 2.4 lakh tons, down by 1.7 lakh tons (41.50 per cent) from last year's 4.10 lakh tons.
- Mistry kept his forecast that palm oil prices had bottomed out and would reach 2,500 ringgit by March, before climbing higher as inventories shrink to their lowest in June. However, the price gain will depend on Indonesia's biodiesel targets. On the production front, Indonesian palm output may rise to 31.5 million tonnes in 2015 from 30 million tonnes projected for this year. CPO futures at BMD ended lower on Friday tracking bearish cues from international soy oil market and weak crude oil prices after OPEC decision not to cut crude oil production in the coming days. Palm oil closely tracks Brent crude oil as it is used as bio fuel. The Malaysian Palm Oil Association, forecast palm oil output rose 2.4 percent between Nov. 1-20 compared to last month.
- As per James Fry, Malaysian crude palm oil may drop to 1,740 ringgits per tons next year, if Brent crude slides to \$60 a barrel as weak crude oil may dent the palm demand which can be used as a biofuels. Moreover, Malaysian crude palm oil is expected to average 2,235 ringgit (\$661) per tons in 2015 if Brent is at \$80 a barrel and to drop to 1,985 ringgit if Brent is at \$70.

Outlook: Edible oil basket is expected to feature range bound to weak tone on need based demand in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Dec	-1.55	579.00	579.90	576.00	579.00
15-Jan	-3.00	586.75	590.70	586.55	589.20
15-Feb	-10.15	596.95	597.45	594.45	595.75

Prices are taken at 6:00 PM

Contract	Volume	Change	OI	Change
14-Dec	29,835	-23165	65300	-6080
15-Jan	23,110	850	76390	7005
15-Feb	3,330	-2655	26325	-695

Vol-OI are taken at 6:00 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	-4.00		
14-Dec		10.20	16.75
14-Jan			6.55
14-Feb			

* Indore spot market prices taken for spread calculated as at 6:00 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Dec	-1.30	444.90	444.90	441.50	444.70
15-Jan	-2.60	452.90	453.60	449.90	452.80
15-Feb	-9.00	462.00	462.00	457.00	459.20

Prices are taken at 6:00 PM

Contract	Volume	Change	OI	Change
14-Dec	1743	588	4508	-292
15-Jan	1001	494	4080	488
15-Feb	38	15	199	-4

Vol-OI are taken at 6:00 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	-7.7		
14-Dec		8.1	14.5
14-Jan			6.4
14-Feb			

* CPO Kandla prices taken for spread calculated as at 6:00 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Dec-14	-22	2125	2148	2118	2143
Jan-15	-21	2176	2176	2149	2176
Feb-15	-31	2175	2179	2150	2170
Mar-15	-31	2180	2181	2154	2175

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		28-Nov-14	27-Nov-14	
Refined Soybean Oil	Kota	570	575	-5
	Rajkot	580	580	Unch
	Delhi	620	625	-5
	Mumbai	600	610	-10
	Indore	575	585	-10
	Kandla/Mundra	590	590	Unch
	Kolkata	580	585	-5
	Indore (Soy Solvent Crude)	545	555	-10
	Mumbai (Soy Degum)	553	560	-7
	Kandla/Mundra (Soy Degum)	555	560	-5
	Akola	606	617	-11
	Amrawati	608	618	-10
	Jalna	617	627	-10
	Nagpur	610	620	-10
	Alwar	NA	NA	-
	Solapur	617	627	-10
	Bundi	590	595	-5
	Dhule	616	626	-10
Palm Oil	Rajkot	480	480	Unch
	Hyderabad	504	508	-4
	Delhi	530	530	Unch
	Kandla (Crude Palm Oil)	437	442	-5
	Kandla (RBD Palm oil)	465	475	-10
	Mumbai RBD Pamolein	490	503	-13
	Kandla RBD Pamolein	482	490	-8
	Mangalore RBD Pamolein	500	505	-5
	Chennai RBD Pamolein	500	505	-5

	Kakinada RBD Pamolein	485	485	Unch
	KPT (krishna patnam)	480	485	-5
	Haldia	485	490	-5
	PFAD (Kandla)	370	385	-15
	Refined Palm Stearin (Kandla)	390	395	-5
Refined Sunflower Oil	Mumbai	650	655	-5
	Mumbai(Expeller Oil)	575	575	Unch
	Kandla/Mundra (Crude)	565	570	-5
	Erode (Expeller Oil)	645	650	-5
	Hyderabad (Ref)	641	637	4
	Chennai	620	620	Unch
	Latur (Expeller Oil)	605	605	Unch
	Chellakere (Expeller Oil)	575	580	-5
Groundnut Oil	Rajkot	840	850	-10
	Chennai	750	760	-10
	Delhi	720	750	-30
	Hyderabad *	810	810	Unch
	Mumbai	840	830	10
	Gondal	825	840	-15
	Jamnagar	820	840	-20
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	700	700	Unch
	Sri-GangaNagar(Exp Oil)	717	715	2
	Alwar (Expeller Oil)	760	NA	-
	Kota (Expeller Oil)	680	685	-5
	Jaipur (Expeller Oil)	706	709	-3
	New Delhi (Expeller Oil)	710	715	-5
	Hapur (Expeller Oil)	735	740	-5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	745	745	Unch
	Kota (Kacchi Ghani Oil)	730	730	Unch
	Jaipur (Kacchi Ghani Oil)	742	744	-2
	Agra (Kacchi Ghani Oil)	775	780	-5
	Bharatpur (Kacchi Ghani Oil)	770	775	-5
	Neewai (Kacchi Ghani Oil)	724	724	Unch
	Hapur (Kacchi Ghani Oil)	765	777	-12
Refined Cottonseed Oil	Mumbai	572	580	-8
	Rajkot	565	575	-10
	New Delhi	530	555	-25
	Hyderabad	575	575	Unch

Coconut Oil	Kangayan (Crude)	1200	1250	-50
	Cochin	1390	1390	Unch
	Trissur	1300	1300	Unch
Sesame Oil	New Delhi	780	760	20
	Mumbai	840	840	Unch
Kardi	Mumbai	860	866	-6
Rice Bran Oil (40%)	New Delhi	455	455	Unch
Rice Bran Oil (4%)	Punjab	455	455	Unch
Rice Bran Oil (4%)	Uttar Pradesh	455	455	Unch
Malaysia Palmolein USD/MT	FOB	673	690	-17
	CNF India	695	715	-20
Indonesia CPO USD/MT	FOB	640	655	-15
	CNF India	670	690	-20
Ukraine Origin CSFO USD/MT Kandla	CIF	895	900	-5
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	677	-
Argentina FOB (\$/MT)		27-Nov-14	26-Nov-14	Change
Crude Soybean Oil Ship		NA	790	-
Refined Soy Oil (Bulk) Ship		NA	817	
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	770	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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