

Domestic Fundamentals:

- Weak trend witnessed in various edible oils in different market centers owing to bearish international edible oil market fundamentals and limited buying on Saturday.
- CNF CPO at Indian port is quoted at USD 660 per tons for December delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at USD 685 per tons for December delivery. High sea CPO prices quoted at Rs 434 per 10 Kg and superolein at Rs 510 + vat on 29 Nov. 2014.
- Mistry kept his forecast that palm oil prices had bottomed out and would reach 2,500 ringgit by March, before climbing higher as inventories shrink to their lowest in June. However, the price gain will depend on Indonesia's biodiesel targets. On the production front, Indonesian palm output may rise to 31.5 million tonnes in 2015 from 30 million tonnes projected for this year.
- The Malaysian Palm Oil Association, forecast palm oil output rose 2.4 percent between Nov. 1-20 compared to last month.
- As per James Fry, Malaysian crude palm oil may drop to 1,740 ringgits per tons next year, if Brent crude slides to \$60 a barrel as weak crude oil may dent the palm demand which can be used as a biofuels. Moreover, Malaysian crude palm oil is expected to average 2,235 ringgit (\$661) per tons in 2015 if Brent is at \$80 a barrel and to drop to 1,985 ringgit if Brent is at \$70.

Outlook: Edible oil basket is expected to feature range bound to weak tone on need based demand in the spot market.

Futures market closed on Saturday. Prices updated as on 28 Nov., 2014

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Dec	-1.55	579.00	579.90	576.00	579.00
15-Jan	-3.00	586.75	590.70	586.55	589.20
15-Feb	-10.15	596.95	597.45	594.45	595.75

Prices are taken at 6:00 PM

Contract	Volume	Change	OI	Change
14-Dec	29,835	-23165	65300	-6080
15-Jan	23,110	850	76390	7005
15-Feb	3,330	-2655	26325	-695

Vol-OI are taken at 6:00 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	-4.00		
14-Dec		10.20	16.75
14-Jan			6.55
14-Feb			

* Indore spot market prices taken for spread calculated as at 6:00 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Dec	-1.30	444.90	444.90	441.50	444.70
15-Jan	-2.60	452.90	453.60	449.90	452.80
15-Feb	-9.00	462.00	462.00	457.00	459.20

Prices are taken at 6:00 PM

Contract	Volume	Change	OI	Change
14-Dec	1743	588	4508	-292
15-Jan	1001	494	4080	488
15-Feb	38	15	199	-4

Vol-OI are taken at 6:00 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	-7.7		
14-Dec		8.1	14.5
14-Jan			6.4
14-Feb			

* CPO Kandla prices taken for spread calculated as at 6:00 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Dec-14	-22	2125	2148	2118	2143
Jan-15	-21	2176	2176	2149	2176
Feb-15	-31	2175	2179	2150	2170
Mar-15	-31	2180	2181	2154	2175

Futures market closed on Saturday. Prices updated as on 28 Nov., 2014

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		29-Nov-14	28-Nov-14	
Refined Soybean Oil	Kota	575	570	5
	Rajkot	570	580	-10
	Delhi	620	620	Unch
	Mumbai	600	600	Unch
	Indore	570	575	-5
	Kandla/Mundra	580	590	-10
	Kolkata	575	580	-5
	Indore (Soy Solvent Crude)	540	545	-5
	Mumbai (Soy Degum)	548	553	-5
	Kandla/Mundra (Soy Degum)	550	555	-5
	Akola	602	606	-4
	Amrawati	600	608	-8
	Jalna	617	617	Unch
	Nagpur	610	610	Unch
	Alwar	NR	NR	-
	Solapur	617	617	Unch
	Bundi	585	590	-5
	Dhule	616	616	Unch
Palm Oil	Rajkot	470	480	-10
	Hyderabad	499	504	-5
	Delhi	530	530	Unch
	Kandla (Crude Palm Oil)	434	437	-3
	Kandla (RBD Palm oil)	460	465	-5
	Mumbai RBD Pamolein	490	490	Unch
	Kandla RBD Pamolein	470	482	-12
	Mangalore RBD Pamolein	498	500	-2
	Chennai RBD Pamolein	498	500	-2



	Kakinada RBD Pamolein	483	485	-2
	KPT (krishna patnam)	475	480	-5
	Haldia	480	485	-5
	PFAD (Kandla)	375	370	5
	Refined Palm Stearin (Kandla)	390	390	Unch
Refined Sunflower Oil	Mumbai	650	650	Unch
	Mumbai(Expeller Oil)	570	575	-5
	Kandla/Mundra (Crude)	565	565	Unch
	Erode (Expeller Oil)	645	645	Unch
	Hyderabad (Ref)	632	641	-9
	Chennai	620	620	Unch
	Latur (Expeller Oil)	605	605	Unch
	Chellakere (Expeller Oil)	570	575	-5
Groundnut Oil	Rajkot	830	840	-10
	Chennai	750	750	Unch
	Delhi	720	720	Unch
	Hyderabad *	800	810	-10
	Mumbai	840	840	Unch
	Gondal	825	825	Unch
	Jamnagar	800	820	-20
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	700	700	Unch
	Sri-GangaNagar(Exp Oil)	715	717	-2
	Alwar (Expeller Oil)	760	760	Unch
	Kota (Expeller Oil)	675	680	-5
	Jaipur (Expeller Oil)	703	706	-3
	New Delhi (Expeller Oil)	710	710	Unch
	Hapur (Expeller Oil)	Closed	735	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	755	745	10
	Kota (Kacchi Ghani Oil)	730	730	Unch
	Jaipur (Kacchi Ghani Oil)	741	742	-1
	Agra (Kacchi Ghani Oil)	775	775	Unch
	Bharatpur (Kacchi Ghani Oil)	770	770	Unch
	Neewai (Kacchi Ghani Oil)	723	724	-1
	Hapur (Kacchi Ghani Oil)	Closed	765	-
Refined Cottonseed Oil	Mumbai	570	572	-2
	Rajkot	560	565	-5
	New Delhi	530	530	Unch
	Hyderabad	565	575	-10

Coconut Oil	Kangayan (Crude)	1225	1200	25
	Cochin	1390	1390	Unch
	Trissur	1270	1300	-30
Sesame Oil	New Delhi	780	780	Unch
	Mumbai	840	840	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	NA	455	-
Rice Bran Oil (4%)	Punjab	455	455	Unch
Rice Bran Oil (4%)	Uttar Pradesh	455	455	Unch
Malaysia Palmolein USD/MT	FOB	673	673	Unch
	CNF India	685	695	-10
Indonesia CPO USD/MT	FOB	663	640	23
	CNF India	660	670	-10
Ukraine Origin CSFO USD/MT Kandla	CIF	890	895	-5
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	Closed	NA	-
Argentina FOB (\$/MT)		28-Nov-14	27-Nov-14	Change
Crude Soybean Oil Ship		765	NA	-
Refined Soy Oil (Bulk) Ship		791	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		745	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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