



Domestic Fundamentals:

- Weak trend witnessed in various edible oils in different market centers owing to bearish international edible oil market fundamentals and limited buying on Monday.
- Groundnut oil featured losses at Rajkot market on bearish edible oil complex and limited buying in the falling trend. However, lower production estimates for 2014/15 limit the excessive losses. As per Ministry of agriculture, area coverage as on 27 October 2014 during Rabi 2014 is lower by 0.36 lakh hectares to 2.02 lakh ha compared to corresponding period of rabi 2013. State wise details - in Telangana sowing reached to 1.08 (1.55) lakh hectares, in Karnataka sowing reached to 0.54 (0.02) lakh hectares and in Tamil Nadu sowing reached to 0.18 (0.20) lakh hectares. Values in bracket were last year same period figures.
- CIF soybean oil at Indian ports is offered at USD 817 per tons for Dec. delivery and USD 812 per tons for Jan/Feb delivery on Dec 01, 2014
- CPO at BMD ended lower on Monday tracking bearish cues from international commodity market and heavy losses in the crude oil prices in the early trade. The Malaysian Palm Oil Association, forecast palm oil output rose 2.4 percent between Nov. 1-20 compared to last month. US agricultural attaché forecasts Brazil's soybean production at 92 Million tons in 2015, down from the previous forecast of 94.0 million tons. Last year soybean production in Brazil was 86.7 million tons. Exports in 2015/16 (Feb/Jan) are projected at 47 million tons v/s 46.5 million tons previous year and ending stocks at 6.8 million tons v/s 2.8million tons last year.

Outlook: Edible oil basket is expected to feature range bound to weak tone on limited buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Dec	-2.10	570.00	575.00	569.50	574.70
15-Jan	-2.10	580.15	584.20	576.20	583.80
15-Feb	-3.50	583.75	589.50	582.00	589.45

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Dec	26,715	-3120	59590	-5710
15-Jan	21,305	-1805	76980	590
15-Feb	5,685	2355	24390	-1935

Vol-OI are taken at 5:00 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	-8.70		
14-Dec		9.10	14.75
14-Jan			5.65
14-Feb			

* Indore spot market prices taken for spread calculated as at 5:00 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Dec	-5.10	437.40	437.40	427.00	434.10
15-Jan	-5.80	437.00	442.40	435.40	442.10
15-Feb	-9.60	445.00	449.50	443.50	448.40

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Dec	1139	-604	4249	-259
15-Jan	933	-68	4254	174
15-Feb	64	26	214	15

Vol-OI are taken at 5:00 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	-4.1		
14-Dec		8	14.3
14-Jan			6.3
14-Feb			

* CPO Kandla prices taken for spread calculated as at 5:00 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Dec-14	-37	2125	2125	2088	2110
Jan-15	-55	2122	2132	2090	2119
Feb-15	-63	2126	2130	2083	2109
Mar-15	-60	2125	2133	2087	2116

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		1-Dec-14	29-Nov-14	
Refined Soybean Oil	Kota	570	575	-5
	Rajkot	570	570	Unch
	Delhi	620	620	Unch
	Mumbai	585	600	-15
	Indore	565	570	-5
	Kandla/Mundra	575	580	-5
	Kolkata	570	575	-5
	Indore (Soy Solvent Crude)	535	540	-5
	Mumbai (Soy Degum)	540	548	-8
	Kandla/Mundra (Soy Degum)	545	550	-5
	Akola	602	602	Unch
	Amrawati	602	600	2
	Jalna	611	617	-6
	Nagpur	606	610	-4
	Alwar	NR	NR	-
	Solapur	614	617	-3
	Bundi	580	585	-5
	Dhule	612	616	-4
Palm Oil	Rajkot	470	470	Unch
	Hyderabad	489	499	-10
	Delhi	530	530	Unch
	Kandla (Crude Palm Oil)	430	434	-4
	Kandla (RBD Palm oil)	460	460	Unch
	Mumbai RBD Pamolein	485	490	-5
	Kandla RBD Pamolein	470	470	Unch
	Mangalore RBD Pamolein	492	498	-6
	Chennai RBD Pamolein	492	498	-6

	Kakinada RBD Pamolein	480	483	-3
	KPT (krishna patnam)	472	475	-3
	Haldia	472	480	-8
	PFAD (Kandla)	370	375	-5
	Refined Palm Stearin (Kandla)	380	390	-10
Refined Sunflower Oil	Mumbai	645	650	-5
	Mumbai(Expeller Oil)	565	570	-5
	Kandla/Mundra (Crude)	560	565	-5
	Erode (Expeller Oil)	645	645	Unch
	Hyderabad (Ref)	618	632	-14
	Chennai	620	620	Unch
	Latur (Expeller Oil)	600	605	-5
	Chellakere (Expeller Oil)	565	570	-5
Groundnut Oil	Rajkot	815	830	-15
	Chennai	770	750	20
	Delhi	720	720	Unch
	Hyderabad *	800	800	Unch
	Mumbai	840	840	Unch
	Gondal	820	825	-5
	Jamnagar	800	800	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	700	700	Unch
	Sri-GangaNagar(Exp Oil)	715	715	Unch
	Alwar (Expeller Oil)	750	760	-10
	Kota (Expeller Oil)	670	675	-5
	Jaipur (Expeller Oil)	702	703	-1
	New Delhi (Expeller Oil)	710	710	Unch
	Hapur (Expeller Oil)	730	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	730	755	-25
	Kota (Kacchi Ghani Oil)	730	730	Unch
	Jaipur (Kacchi Ghani Oil)	740	741	-1
	Agra (Kacchi Ghani Oil)	770	775	-5
	Bharatpur (Kacchi Ghani Oil)	765	770	-5
	Neewai (Kacchi Ghani Oil)	722	723	-1
	Hapur (Kacchi Ghani Oil)	765	Closed	-
Refined Cottonseed Oil	Mumbai	560	570	-10
	Rajkot	557	560	-3
	New Delhi	530	530	Unch
	Hyderabad	555	565	-10

Coconut Oil	Kangayan (Crude)	1280	1225	55
	Cochin	1390	1390	Unch
	Trissur	NA	1270	-
Sesame Oil	New Delhi	780	780	Unch
	Mumbai	840	840	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	455	455	Unch
Rice Bran Oil (4%)	Uttar Pradesh	455	455	Unch
Malaysia Palmolein USD/MT	FOB	638	673	-35
	CNF India	675	685	-10
Indonesia CPO USD/MT	FOB	640	663	-23
	CNF India	650	660	-10
Ukraine Origin CSFO USD/MT Kandla	CIF	NA	890	-
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	Closed	-
Argentina FOB (\$/MT)		29-Nov-14	28-Nov-14	Change
Crude Soybean Oil Ship		NA	765	-
Refined Soy Oil (Bulk) Ship		NA	791	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	745	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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