



Domestic Fundamentals:

- Recovery in the various edible oil prices in different market centers noticed on Tuesday owing to gains in the international edible oil market and need based buying at lower quotes.
- Refined soybean oil at Indore market is quoted higher tracking gains in the international crude oil prices and winter seasonal demand for oils. However, uncertain international commodity market and high volatility caps the excessive gains. CIF soybean oil at Indian ports is offered at USD 833 per tons for Dec/Jan/Feb delivery and March delivery at USD780 per tons as on Dec 03, 2014
- CIF sunflower oil quoted at USD 875 per tons for ready delivery and USD 870 per tons for Jan/Feb delivery as on Dec 2, 2014. As per IBIS data (compiled by Agriwatch), Indian buyers imported 3.091 lakh tons of crude sunflower oil majorly from Ukraine during 27 Oct-30 Nov., 2014.
- CPO at BMD ended higher on Tuesday tracking gains in the crude oil prices. however, trader remain cautious ahead of macroeconomic data in the coming days.
- US agricultural attaché forecasts Brazil's soybean production at 92 Million tons in 2015, down from the previous forecast of 94.0 million tons. Last year soybean production in Brazil was 86.7 million tons. Exports in 2015/16 (Feb/Jan) are projected at 47 million tons v/s 46.5 million tons previous year and ending stocks at 6.8 million tons v/s 2.8million tons last year.

Outlook: Edible oil basket is expected to feature range bound to weak tone on limited buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Dec	-2.00	575.60	579.90	572.55	574.10
15-Jan	-1.90	584.70	589.00	582.65	583.75
15-Feb	-3.15	591.00	593.90	588.20	588.35

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Dec	28,330	1615	61215	1625
15-Jan	17,485	-3820	78280	1300
15-Feb	2,025	-3660	24890	500

Vol-OI are taken at 5:00 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	-5.10		
14-Dec		9.65	14.25
14-Jan			4.60
14-Feb			

* Indore spot market prices taken for spread calculated as at 5:00 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Dec	-1.70	435.30	449.70	435.30	436.00
15-Jan	-0.60	444.00	450.00	442.30	443.70
15-Feb	1.40	449.30	452.50	449.30	451.00

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Dec	1649	510	3946	-303
15-Jan	1274	341	4525	271
15-Feb	102	38	315	101

Vol-OI are taken at 5:00 PM

Spread	Dec-14	Jan-15	Feb-15	
Basis	-6	-13.7	-21	430
14-Dec		7.7	15	-436
14-Jan			7.3	-443.7
14-Feb				

* CPO Kandla prices taken for spread calculated as at 5:00 PM



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Dec-14	30	2133	2133	2106	2130
Jan-15	29	2141	2152	2134	2146
Feb-15	30	2135	2147	2126	2139
Mar-15	27	2141	2149	2129	2139

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		2-Dec-14	1-Dec-14	
Refined Soybean Oil	Kota	570	570	Unch
	Rajkot	575	570	5
	Delhi	620	620	Unch
	Mumbai	585	585	Unch
	Indore	570	565	5
	Kandla/Mundra	580	575	5
	Kolkata	585	570	15
	Indore (Soy Solvent Crude)	540	535	5
	Mumbai (Soy Degum)	547	540	7
	Kandla/Mundra (Soy Degum)	548	545	3
	Akola	602	602	Unch
	Amrawati	602	602	Unch
	Jalna	611	611	Unch
	Nagpur	606	606	Unch
	Alwar	NR	NR	-
	Solapur	614	614	Unch
	Bundi	580	580	Unch
	Dhule	612	612	Unch
Palm Oil	Rajkot	472	470	2
	Hyderabad	494	489	5
	Delhi	525	530	-5
	Kandla (Crude Palm Oil)	432	430	2
	Kandla (RBD Palm oil)	465	460	5
	Mumbai RBD Pamolein	485	485	Unch
	Kandla RBD Pamolein	475	470	5
	Mangalore RBD Pamolein	495	492	3
	Chennai RBD Pamolein	495	492	3



	Kakinada RBD Pamolein	480	480	Unch
	KPT (krishna patnam)	472	472	Unch
	Haldia	472	472	Unch
	PFAD (Kandla)	375	370	5
	Refined Palm Stearin (Kandla)	385	380	5
Refined Sunflower Oil	Mumbai	645	645	Unch
	Mumbai(Expeller Oil)	565	565	Unch
	Kandla/Mundra (Crude)	560	560	Unch
	Erode (Expeller Oil)	635	645	-10
	Hyderabad (Ref)	618	618	Unch
	Chennai	620	620	Unch
	Latur (Expeller Oil)	600	600	Unch
	Chellakere (Expeller Oil)	560	565	-5
Groundnut Oil	Rajkot	815	815	Unch
	Chennai	750	770	-20
	Delhi	720	720	Unch
	Hyderabad *	810	800	10
	Mumbai	840	840	Unch
	Gondal	830	820	10
	Jamnagar	810	800	10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	695	700	-5
	Sri-GangaNagar(Exp Oil)	710	715	-5
	Alwar (Expeller Oil)	730	750	-20
	Kota (Expeller Oil)	670	670	Unch
	Jaipur (Expeller Oil)	705	702	3
	New Delhi (Expeller Oil)	710	710	Unch
	Hapur (Expeller Oil)	730	730	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	742	730	12
	Kota (Kacchi Ghani Oil)	725	730	-5
	Jaipur (Kacchi Ghani Oil)	745	740	5
	Agra (Kacchi Ghani Oil)	775	770	5
	Bharatpur (Kacchi Ghani Oil)	770	765	5
	Neewai (Kacchi Ghani Oil)	726	722	4
	Hapur (Kacchi Ghani Oil)	765	765	Unch
Refined Cottonseed Oil	Mumbai	555	560	-5
	Rajkot	555	557	-2
	New Delhi	530	530	Unch
	Hyderabad	555	555	Unch

Coconut Oil	Kangayan (Crude)	1280	1280	Unch
	Cochin	1390	1390	Unch
	Trissur	1290	NA	-
Sesame Oil	New Delhi	780	780	Unch
	Mumbai	840	840	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	NA	455	-
Rice Bran Oil (4%)	Punjab	455	455	Unch
Rice Bran Oil (4%)	Uttar Pradesh	455	455	Unch
Malaysia Palmolein USD/MT	FOB	655	638	17
	CNF India	685	675	10
Indonesia CPO USD/MT	FOB	630	640	-10
	CNF India	660	650	10
Ukraine Origin CSFO USD/MT Kandla	CIF	875	NA	-
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	655	-
Argentina FOB (\$/MT)		1-Dec-14	29-Nov-14	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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