



Domestic Fundamentals:

- Recovery in the various edible oil prices in different market centers noticed on Wednesday owing to gains in the international edible oil market and need based buying at lower quotes.
- The government has increased the MSP for fair average quality of milling copra to Rs 5,550/Qtl. for 2015 season, up Rs 300/Qtl over the previous year's MSP. Moreover, The MSP for Ball Copra for 2015 season has also been hiked by Rs.330 to Rs.5, 830 rupees per quintal.
- Mixed sentiments witnessed in refined soybean oil prices tracking gains in the international palm oil market and recovery in the crude oil prices. However, need based demand for edible oils in cash market limit the excessive gains. CIF soybean oil at Indian ports is offered at USD 823 per tons for Dec. delivery and Jan/Feb delivery at USD 812 per tons as on Dec 03, 2014. On the import front, as per IBIS data (compiled by Agriwatch), Indian buyers imported 3.091 lakh tons of crude sunflower oil and 1.931 lakh tons during 27 Oct-30 Nov., 2014.
- CPO at BMD ended higher on Wednesday tracking gains in the crude oil prices. However, trader remains cautious ahead of macroeconomic data in the coming days.
- US agricultural attaché forecasts Brazil's soybean production at 92 Million tons in 2015, down from the previous forecast of 94.0 million tons. Last year soybean production in Brazil was 86.7 million tons. Exports in 2015/16 (Feb/Jan) are projected at 47 million tons v/s 46.5 million tons previous year and ending stocks at 6.8 million tons v/s 2.8million tons last year.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Dec	0.95	570.60	576.00	569.55	573.50
15-Jan	0.10	581.50	586.45	581.05	582.90
15-Feb	-0.30	587.00	592.00	587.00	587.95

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Dec	29,770	1440	59535	-1680
15-Jan	29,015	11530	75030	-3250
15-Feb	6,075	4050	26020	1130

Vol-OI are taken at 5:00 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	-4.50		
14-Dec		9.40	14.45
14-Jan			5.05
14-Feb			

* Indore spot market prices taken for spread calculated as at 5:00 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Dec	1.50	431.00	437.70	430.30	433.90
15-Jan	1.60	438.00	445.40	437.80	441.00
15-Feb	6.10	445.50	451.00	445.50	450.50

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Dec	1078	-571	3768	-178
15-Jan	894	-380	4570	45
15-Feb	43	-59	322	7

Vol-OI are taken at 5:00 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	-3.9		
14-Dec		7.1	16.6
14-Jan			9.5
14-Feb			

* CPO Kandla prices taken for spread calculated as at 5:00 PM



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Dec-14	31	2116	2160	2110	2160
Jan-15	35	2110	2190	2110	2181
Feb-15	28	2102	2185	2102	2170
Mar-15	28	2107	2182	2106	2171

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		3-Dec-14	2-Dec-14	
Refined Soybean Oil	Kota	575	570	5
	Rajkot	570	575	-5
	Delhi	620	620	Unch
	Mumbai	585	585	Unch
	Indore	575	570	5
	Kandla/Mundra	580	580	Unch
	Kolkata	580	585	-5
	Indore (Soy Solvent Crude)	535	540	-5
	Mumbai (Soy Degum)	545	547	-2
	Kandla/Mundra (Soy Degum)	545	548	-3
	Akola	607	602	5
	Amrawati	607	602	5
	Jalna	613	611	2
	Nagpur	609	606	3
	Alwar	NR	NR	-
	Solapur	616	614	2
	Bundi	580	580	Unch
	Dhule	614	612	2
Palm Oil	Rajkot	468	472	-4
	Hyderabad	499	494	5
	Delhi	525	525	Unch
	Kandla (Crude Palm Oil)	430	432	-2
	Kandla (RBD Palm oil)	465	465	Unch
	Mumbai RBD Pamolein	485	485	Unch
	Kandla RBD Pamolein	475	475	Unch
	Mangalore RBD Pamolein	485	495	-10
	Chennai RBD Pamolein	485	495	-10

	Kakinada RBD Pamolein	475	480	-5
	KPT (krishna patnam)	472	472	Unch
	Haldia	472	472	Unch
	PFAD (Kandla)	375	375	Unch
	Refined Palm Stearin (Kandla)	385	385	Unch
Refined Sunflower Oil	Mumbai	645	645	Unch
	Mumbai(Expeller Oil)	565	565	Unch
	Kandla/Mundra (Crude)	560	560	Unch
	Erode (Expeller Oil)	635	635	Unch
	Hyderabad (Ref)	618	618	Unch
	Chennai	620	620	Unch
	Latur (Expeller Oil)	600	600	Unch
	Chellakere (Expeller Oil)	560	560	Unch
Groundnut Oil	Rajkot	840	815	25
	Chennai	750	750	Unch
	Delhi	720	720	Unch
	Hyderabad *	810	810	Unch
	Mumbai	840	840	Unch
	Gondal	840	830	10
	Jamnagar	840	810	30
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	695	695	Unch
	Sri-GangaNagar(Exp Oil)	715	710	5
	Alwar (Expeller Oil)	730	730	Unch
	Kota (Expeller Oil)	675	670	5
	Jaipur (Expeller Oil)	707	705	2
	New Delhi (Expeller Oil)	710	710	Unch
	Hapur (Expeller Oil)	735	730	5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	745	742	3
	Kota (Kacchi Ghani Oil)	725	725	Unch
	Jaipur (Kacchi Ghani Oil)	747	745	2
	Agra (Kacchi Ghani Oil)	785	775	10
	Bharatpur (Kacchi Ghani Oil)	780	770	10
	Neewai (Kacchi Ghani Oil)	730	726	4
	Hapur (Kacchi Ghani Oil)	765	765	Unch
Refined Cottonseed Oil	Mumbai	555	555	Unch
	Rajkot	555	555	Unch
	New Delhi	530	530	Unch
	Hyderabad	550	555	-5

Coconut Oil	Kangayan (Crude)	1250	1280	-30
	Cochin	1390	1390	Unch
	Trissur	1290	1290	Unch
Sesame Oil	New Delhi	780	780	Unch
	Mumbai	840	840	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	NA	450	-
Rice Bran Oil (4%)	Punjab	455	455	Unch
Rice Bran Oil (4%)	Uttar Pradesh	455	455	Unch
Malaysia Palmolein USD/MT	FOB	645	655	-10
	CNF India	675	685	-10
Indonesia CPO USD/MT	FOB	620	630	-10
	CNF India	650	660	-10
Ukraine Origin CSFO USD/MT Kandla	CIF	875	875	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	660	-
Argentina FOB (\$/MT)		2-Dec-14	1-Dec-14	Change
Crude Soybean Oil Ship		747	NA	-
Refined Soy Oil (Bulk) Ship		773	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		727	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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