

Domestic Fundamentals:

- Recovery in the various edible oil prices in different market centers noticed on Thursday owing to gains in the international edible oil market during early trade and need based buying at lower quotes.
- Rapeseed oil featured gains tracking unfavorable weather over key rapeseed growing regions of Rajasthan. Rapeseed oil at Kota market quoted up at Rs 680 per 10 kg v/s Rs 675 per 10 Kg yesterday quotes. Sources revealed that India's mustard acreage for 2015-15 seen at 68-69 lakh hectares due to unfavorable weather condition and lower soil moisture. Last year, Indian farmers planted 71.30 lakh hectares of mustard.
- On the import front, as per IBIS data (compiled by Agriwatch), Indian buyers imported 3.091 lakh tons of crude sunflower oil and 1.931 lakh tons during 27 Oct-30 Nov., 2014.
- The government has increased the MSP for fair average quality of milling copra to Rs 5,550/Qtl. for 2015 season, up Rs 300/Qtl over the previous year's MSP. Moreover, The MSP for Ball Copra for 2015 season has also been hiked by Rs.330 to Rs.5, 830 rupees per quintal.
- As per Oil World, Brazil soy oil production forecast for 2015 to 7.9 MMT from the 7.4 MMT expected this year. In 2013, soy oil production in Brazil was 7.1 MMT. Brazilian ending stocks seen at 220,000 tons v/s 288,000 tons in 2013.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Dec	-2.40	575.00	575.60	570.00	571.1
15-Jan	-3.50	586.40	586.80	578.20	581
15-Feb					

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Dec	20,295	-9475	58005	-1530
15-Jan	28,360	-655	76890	1860
15-Feb				

Vol-OI are taken at 5:00 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	-2.10		
14-Dec		9.90	
14-Jan			
14-Feb			

* Indore spot market prices taken for spread calculated as at 5:00 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Dec	-4.10	435.40	435.50	429.20	430.90
15-Jan	-4.10	442.30	442.30	435.30	437.90
15-Feb					

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Dec	1124	46	3829	61
15-Jan	1117	223	4533	-37
15-Feb				

Vol-OI are taken at 5:00 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	-0.9		
14-Dec		7	
14-Jan			
14-Feb			

* CPO Kandla prices taken for spread calculated as at 5:00 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Dec-14	-8	2185	2185	2150	2152
Jan-15	-13	2188	2195	2161	2171
Feb-15	-3	2182	2189	2152	2169
Mar-15	-1	2179	2188	2152	2170

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		4-Dec-14	3-Dec-14	
Refined Soybean Oil	Kota	580	575	5
	Rajkot	572	570	2
	Delhi	615	620	-5
	Mumbai	585	585	Unch
	Indore	570	575	-5
	Kandla/Mundra	575	580	-5
	Kolkata	580	580	Unch
	Indore (Soy Solvent Crude)	535	535	Unch
	Mumbai (Soy Degum)	545	545	Unch
	Kandla/Mundra (Soy Degum)	545	545	Unch
	Akola	607	607	Unch
	Amrawati	607	607	Unch
	Jalna	613	613	Unch
	Nagpur	609	609	Unch
	Alwar	NR	NR	-
	Solapur	616	616	Unch
Bundi	580	580	Unch	
Dhule	614	614	Unch	
Palm Oil	Rajkot	470	468	2
	Hyderabad	494	499	-5
	Delhi	525	525	Unch
	Kandla (Crude Palm Oil)	432	430	2
	Kandla (RBD Palm oil)	462	465	-3
	Mumbai RBD Pamolein	485	485	Unch
	Kandla RBD Pamolein	470	475	-5
	Mangalore RBD Pamolein	485	485	Unch
	Chennai RBD Pamolein	485	485	Unch

	Kakinada RBD Pamolein	470	475	-5
	KPT (krishna patnam)	470	472	-2
	Haldia	472	472	Unch
	PFAD (Kandla)	365	375	-10
	Refined Palm Stearin (Kandla)	375	385	-10
Refined Sunflower Oil	Mumbai	645	645	Unch
	Mumbai(Expeller Oil)	560	565	-5
	Kandla/Mundra (Crude)	555	560	-5
	Erode (Expeller Oil)	635	635	Unch
	Hyderabad (Ref)	618	618	Unch
	Chennai	615	620	-5
	Latur (Expeller Oil)	600	600	Unch
	Chellakere (Expeller Oil)	560	560	Unch
Groundnut Oil	Rajkot	825	840	-15
	Chennai	750	750	Unch
	Delhi	750	720	30
	Hyderabad *	800	810	-10
	Mumbai	840	840	Unch
	Gondal	840	840	Unch
	Jamnagar	850	840	10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	695	695	Unch
	Sri-GangaNagar(Exp Oil)	715	715	Unch
	Alwar (Expeller Oil)	750	730	20
	Kota (Expeller Oil)	680	675	5
	Jaipur (Expeller Oil)	712	707	5
	New Delhi (Expeller Oil)	725	710	15
	Hapur (Expeller Oil)	735	735	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	745	745	Unch
	Kota (Kacchi Ghani Oil)	730	725	5
	Jaipur (Kacchi Ghani Oil)	750	747	3
	Agra (Kacchi Ghani Oil)	795	785	10
	Bharatpur (Kacchi Ghani Oil)	790	780	10
	Neewai (Kacchi Ghani Oil)	750	730	20
Hapur (Kacchi Ghani Oil)	770	765	5	
Refined Cottonseed Oil	Mumbai	560	555	5
	Rajkot	550	555	-5
	New Delhi	545	530	15
	Hyderabad	550	550	Unch

Coconut Oil	Kangayan (Crude)	1240	1250	-10
	Cochin	1390	1390	Unch
	Trissur	1285	1290	-5
Sesame Oil	New Delhi	780	780	Unch
	Mumbai	840	840	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	NA	450	-
Rice Bran Oil (4%)	Punjab	455	455	Unch
Rice Bran Oil (4%)	Uttar Pradesh	455	455	Unch
Malaysia Palmolein USD/MT	FOB	653	645	8
	CNF India	685	675	10
Indonesia CPO USD/MT	FOB	625	620	5
	CNF India	660	650	10
Ukraine Origin CSFO USD/MT Kandla	CIF	875	875	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	657	-
Argentina FOB (\$/MT)				
		3-Dec-14	2-Dec-14	Change
Crude Soybean Oil Ship		761	747	14
Refined Soy Oil (Bulk) Ship		788	773	15
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		741	727	14
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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