

**Domestic Fundamentals:**

- Mixed sentiments in the various edible oil prices in different market centers noticed owing to better buying to cater winter seasonal demand. However, losses in international veg. oil market limit the upside.
- Mustard oil featured gains consecutively tracking bad weather over key mustard growing belts, lower mustard seed production estimates for 2014-15 and diminishing supplies on y-o-y basis. Mustard oil (expeller) at Kota market quoted at Rs 690/10 Kg and at Jaipur is offered at Rs 721/10 Kg on Wednesday.
- Winter seasonal demand for oils, lower quotes and lower soybean arrivals in the cash market may support the bulls for short term. However, choppiness in the crude oil prices may limit the excessive gains in the oil complex. Soy oil closely tracks Brent crude oil as it is used as bio fuel. As per IBIS data (compiled by Agriwatch), Indian buyers imported 10.694 lakh tons of crude palm oil and 1.478 lakh tons of RBD palmolein from majorly from Malaysia, Indonesia and Thailand during 27 Oct.-30 Nov. 2014.
- CPO at BMD traded lower on Tuesday and Jan. contract touches MYR 2164 per tons high and ended MYR 2128 per tons due to limited buying and market participants eyed on upcoming MPOB data on Wednesday which may give fresh directional moves to the market. The Malaysian Palm Oil Association estimates that November crude palm oil production fell 5.8 per cent from a month ago to around 1.78 million tons and ending stocks are seen at 2.29 million tons. As per General Administration of Customs, China imported 6.03 million tons of soybeans in November, up 47.1 percent month on month basis due to seasonal demand and cheap soybean prices. Chinese soybean arrivals for the Jan-Nov., 2014 were 62.87 million tons, up 12.3 percent from the corresponding period of last year.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Dec	-1.15	579.30	582.70	578.00	580.00
15-Jan	-2.85	587.00	590.70	584.50	586.00
15-Feb	-4.10	589.15	592.80	585.90	587.20

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Dec	12,365	-5895	44980	-5515
15-Jan	32,685	3815	90635	4650
15-Feb	5,360	1275	30950	900

Vol-OI are taken at 5:00 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	5.00		
14-Dec		6.00	7.20
14-Jan			1.20
14-Feb			

* Indore spot market prices taken for spread calculated as at 5:00 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Dec	-3.60	424.10	425.00	419.60	421.40
15-Jan	-5.20	431.80	431.80	424.90	426.00
15-Feb	-6.70	435.20	436.80	431.00	431.50

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Dec	1312	458	3778	-392
15-Jan	1274	248	4883	34
15-Feb	140	5	505	100

Vol-OI are taken at 5:00 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	5.6		
14-Dec		4.6	10.1
14-Jan			5.5
14-Feb			

* CPO Kandla prices taken for spread calculated as at 5:00 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Dec-14	-23	2138	2138	2120	2125
Jan-15	-43	2144	2164	2119	2128
Feb-15	-42	2144	2168	2119	2129
Mar-15	-36	2164	2172	2124	2139

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		9-Dec-14	8-Dec-14	
Refined Soybean Oil	Kota	590	590	Unch
	Rajkot	577	575	2
	Delhi	630	630	Unch
	Mumbai	595	590	5
	Indore	580	578	2
	Kandla/Mundra	580	575	5
	Kolkata	580	580	Unch
	Indore (Soy Solvent Crude)	550	542	8
	Mumbai (Soy Degum)	555	542	13
	Kandla/Mundra (Soy Degum)	558	545	13
	Akola	614	614	Unch
	Amrawati	614	614	Unch
	Jalna	621	623	-2
	Nagpur	618	618	Unch
	Alwar	NA	NA	-
	Solapur	626	626	Unch
	Bundi	590	585	5
	Dhule	624	624	Unch
Palm Oil	Rajkot	460	464	-4
	Hyderabad	485	484	1
	Delhi	530	530	Unch
	Kandla (Crude Palm Oil)	427	432	-5
	Kandla (RBD Palm oil)	450	460	-10
	Mumbai RBD Pamolein	480	480	Unch
	Kandla RBD Pamolein	465	470	-5
	Mangalore RBD Pamolein	486	485	1



	Chennai RBD Pamolein	487	485	2
	Kakinada RBD Pamolein	477	470	7
	KPT (krishna patnam)	470	470	Unch
	Haldia	472	470	2
	PFAD (Kandla)	370	365	5
	Refined Palm Stearin (Kandla)	380	375	5
Refined Sunflower Oil	Mumbai	640	640	Unch
	Mumbai(Expeller Oil)	560	560	Unch
	Kandla/Mundra (Crude)	555	555	Unch
	Erode (Expeller Oil)	635	635	Unch
	Hyderabad (Ref)	627	622	5
	Chennai	610	610	Unch
	Latur (Expeller Oil)	605	600	5
	Chellakere (Expeller Oil)	565	565	Unch
Groundnut Oil	Rajkot	840	850	-10
	Chennai	750	750	Unch
	Delhi	740	740	Unch
	Hyderabad *	785	785	Unch
	Mumbai	840	840	Unch
	Gondal	835	840	-5
	Jamnagar	850	850	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	700	695	5
	Sri-GangaNagar(Exp Oil)	712	712	Unch
	Alwar (Expeller Oil)	760	760	Unch
	Kota (Expeller Oil)	690	690	Unch
	Jaipur (Expeller Oil)	721	721	Unch
	New Delhi (Expeller Oil)	780	780	Unch
	Hapur (Expeller Oil)	736	740	-4
	Sri-Ganga Nagar (Kacchi Ghani Oil)	752	752	Unch
	Kota (Kacchi Ghani Oil)	740	735	5
	Jaipur (Kacchi Ghani Oil)	753	759	-6
	Agra (Kacchi Ghani Oil)	815	805	10
	Bharatpur (Kacchi Ghani Oil)	810	800	10
	Neewai (Kacchi Ghani Oil)	757	745	12
	Hapur (Kacchi Ghani Oil)	775	780	-5
Refined Cottonseed Oil	Mumbai	560	560	Unch
	Rajkot	550	555	-5
	New Delhi	600	600	Unch
	Hyderabad	550	555	-5

Coconut Oil	Kangayan (Crude)	1350	1250	100
	Cochin	1330	1370	-40
	Trissur	1300	NA	-
Sesame Oil	New Delhi	780	780	Unch
	Mumbai	835	835	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	NA	440	-
Rice Bran Oil (4%)	Punjab	455	455	Unch
Rice Bran Oil (4%)	Uttar Pradesh	455	455	Unch
Malaysia Palmolein USD/MT	FOB	643	655	-12
	CNF India	670	685	-15
Indonesia CPO USD/MT	FOB	630	645	-15
	CNF India	650	660	-10
Ukraine Origin CSFO USD/MT Kandla	CIF	880	880	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	NA	-
Argentina FOB (\$/MT)		8-Dec-14	6-Dec-14	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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