



Domestic Fundamentals:

- Mixed sentiments in the various edible oil prices in different market centers noticed owing to better buying to cater winter seasonal demand. However, coconut oil and palm oil quoted lower at its benchmark market.
- Mustard oil featured significant gains tracking lower acreage in the current season, unfavorable weather over key mustard growing belts, and lower ending stocks. Mustard oil (expeller) at Kota market quoted at Rs 710/10 Kg v/s Rs 690 per 10 Kg yesterday. As per sources, if warmness persists over mustard sown region in the coming weeks may hamper the yield prospects. On the planting front, Indian farmers have been sown 60.18 lakh hectares of mustard seed (2014-15 crop year) as on 03 Dec. 2014, which was 64.54 lakh ha. higher compared to the last year same period.
- Coconut oil quoted lower at Kangeyem market owing to weak demand against better supplies. Coconut oil at Kangeyem market is offered at Rs 1320 per 10 Kg, down Rs 30 per 10 Kg from Tuesday's quotes.
- CPO at BMD traded higher on Wednesday due to gains in the international soybean complex market and slightly bullishness data on exports. However, anticipated surge in the in the ending stocks limit the gains. Malaysian palm oil stocks for November rose 5.2 percent to 2,278,369 tons v/s 2,166,525 tons at the end of October. Last year at the same time stocks were 1,978,685 tons. On the production front, Malaysia's palm oil production during Jan-Nov, 2014 stood at 18.3 million tons, 4.57% higher from the last year of the corresponding year.
- As per General Administration of Customs, China imported 6.03 million tons of soybeans in November, up 47.1 percent month on month basis due to seasonal demand and cheap soybean prices. Chinese soybean arrivals for the Jan-Nov., 2014 were 62.87 million tons, up 12.3 percent from the corresponding period of last year.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Dec	-1.35	580.80	583.50	578.20	580.65
15-Jan	2.45	588.90	593.40	586.90	591.70
15-Feb	4.80	589.80	595.40	588.30	594.60

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Dec	18,225	5860	37935	-7045
15-Jan	36,300	3615	93505	2870
15-Feb	9,060	3700	34535	3585

Vol-OI are taken at 5:00 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	6.35		
14-Dec		11.05	13.95
14-Jan			2.90
14-Feb			

* Indore spot market prices taken for spread calculated as at 5:00 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Dec	2.60	422.70	426.40	422.10	424.70
15-Jan	3.30	428.10	431.00	427.20	430.80
15-Feb	4.30	435.20	437.50	434.50	436.60

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Dec	1329	17	3062	-716
15-Jan	622	-652	4639	-244
15-Feb	170	30	575	70

Vol-OI are taken at 5:00 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	-2.7		
14-Dec		6.1	11.9
14-Jan			5.8
14-Feb			

* CPO Kandla prices taken for spread calculated as at 5:00 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Dec-14	33	2125	2145	2125	2140
Jan-15	34	2137	2170	2137	2164
Feb-15	44	2147	2179	2138	2174
Mar-15	42	2150	2182	2143	2177

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		10-Dec-14	9-Dec-14	
Refined Soybean Oil	Kota	600	605	-5
	Rajkot	585	577	8
	Delhi	632	630	2
	Mumbai	595	595	Unch
	Indore	585	580	5
	Kandla/Mundra	580	580	Unch
	Kolkata	585	580	5
	Indore (Soy Solvent Crude)	560	550	10
	Mumbai (Soy Degum)	555	555	Unch
	Kandla/Mundra (Soy Degum)	560	558	2
	Akola	626	614	12
	Amrawati	624	614	10
	Jalna	-	621	-
	Nagpur	-	618	-
	Alwar	-	-	-
	Solapur	-	626	-
	Bundi	590	590	Unch
	Dhule	-	624	-
Palm Oil	Rajkot	465	460	5
	Hyderabad	499	485	14
	Delhi	525	530	-5
	Kandla (Crude Palm Oil)	422	427	-5
	Kandla (RBD Palm oil)	455	450	5
	Mumbai RBD Pamolein	480	480	Unch
	Kandla RBD Pamolein	465	465	Unch
	Mangalore RBD Pamolein	485	486	-1

	Chennai RBD Pamolein	485	486	-1
	Kakinada RBD Pamolein	470	477	-7
	KPT (krishna patnam)	468	470	-2
	Haldia	470	472	-2
	PFAD (Kandla)	360	370	-10
	Refined Palm Stearin (Kandla)	365	380	-15
Refined Sunflower Oil	Mumbai	640	640	Unch
	Mumbai(Expeller Oil)	565	560	5
	Kandla/Mundra (Crude)	555	555	Unch
	Erode (Expeller Oil)	635	635	Unch
	Hyderabad (Ref)	618	627	-9
	Chennai	610	610	Unch
	Latur (Expeller Oil)	605	605	Unch
	Chellakere (Expeller Oil)	560	565	-5
Groundnut Oil	Rajkot	850	840	10
	Chennai	750	750	Unch
	Delhi	740	740	Unch
	Hyderabad *	785	785	Unch
	Mumbai	840	840	Unch
	Gondal	840	835	5
	Jamnagar	850	850	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	730	700	30
	Sri-GangaNagar(Exp Oil)	730	712	18
	Alwar (Expeller Oil)	790	760	30
	Kota (Expeller Oil)	710	690	20
	Jaipur (Expeller Oil)	731	721	10
	New Delhi (Expeller Oil)	785	780	5
	Hapur (Expeller Oil)	750	736	14
	Sri-Ganga Nagar (Kacchi Ghani Oil)	780	752	28
	Kota (Kacchi Ghani Oil)	750	740	10
	Jaipur (Kacchi Ghani Oil)	770	771	-1
	Agra (Kacchi Ghani Oil)	810	815	-5
	Bharatpur (Kacchi Ghani Oil)	805	810	-5
	Neewai (Kacchi Ghani Oil)	752	757	-5
	Hapur (Kacchi Ghani Oil)	780	775	5
Refined Cottonseed Oil	Mumbai	570	560	10
	Rajkot	550	550	Unch
	New Delhi	600	600	Unch
	Hyderabad	555	550	5

Coconut Oil	Kangayan (Crude)	1320	1350	-30
	Cochin	1340	1330	10
	Trissur	1310	1300	10
Sesame Oil	New Delhi	780	780	Unch
	Mumbai	830	835	-5
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	NA	440	-
Rice Bran Oil (4%)	Punjab	455	455	Unch
Rice Bran Oil (4%)	Uttar Pradesh	455	455	Unch
Malaysia Palmolein USD/MT	FOB	645	643	2
	CNF India	670	670	Unch
Indonesia CPO USD/MT	FOB	625	630	-5
	CNF India	650	650	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	880	880	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	660	-
Argentina FOB (\$/MT)		9-Dec-14	8-Dec-14	Change
Crude Soybean Oil Ship		772	NA	-
Refined Soy Oil (Bulk) Ship		799	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		752	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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