



Domestic Fundamentals:

- Mixed sentiments in the various edible oil prices in different market centers noticed owing to better buying to cater winter seasonal demand. However, higher global soybean production estimate for 2014-15 caps the upside.
- Refined soybean oil featured steady tone at Indore market tracking sideways trend in the international palm oil market and higher imports. CIF soybean oil at Indian ports is offered at USD 829 per tons for Dec/Jan delivery and Feb/March delivery quoted at USD 821 per tons.
- Coconut oil quoted lower at Kangeyem market owing to weak demand against better supplies and demand shift to cheaper edible oils like palm and sunflower oil. Coconut oil at Cochin market is quoted at Rs 1300+ vat on Thursday.
- CPO at BMD traded higher on Thursday due to gains in the international soybean complex market and short covering. However, higher South American soybean production estimates for 2014-15 limit the gains.
- USDA lowers its US soybean ending stocks estimates for 2014-15 to 410 million bushels, down 40 million bushels from last month estimates due to expectation of higher residual use in 2014-15. On the production front, together (Brazil and Argentina) soybean production estimate stay intact to 149 million tons for 2014-15 which is 5.87 percent higher from last year estimates.
- USDA intact its US soybean avg. farm price in the range of USD 9-11 per bushels. While, US soybean oil avg. prices for 2014-15 is forecast at Cent 32-36 per lbs v/s Cent 34-38 per lbs previous month estimates.
- MPOB Highlights - Malaysian palm oil stocks for November rose 5.2 percent to 2,278,369 tons v/s 2,166,525 tons at the end of October.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Dec	-0.65	581.00	581.00	578.10	579.30
15-Jan	-0.95	591.00	591.10	588.60	589.30
15-Feb	-0.40	592.20	594.00	591.30	592.40

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Dec	15,240	-2985	27745	-10190
15-Jan	30,470	-5830	94430	925
15-Feb	5,955	-3105	36705	2170

Vol-OI are taken at 5:30 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	7.70		
14-Dec		10.00	13.10
14-Jan			3.10
14-Feb			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Dec	3.10	417.40	424.80	417.40	423.00
15-Jan	3.00	424.00	430.60	424.00	428.50
15-Feb	5.30	429.00	436.90	429.00	434.20

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Dec	1154	-175	2676	-386
15-Jan	1029	407	4414	-225
15-Feb	368	198	653	78

Vol-OI are taken at 5:30 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	-1		
14-Dec		5.5	11.2
14-Jan			5.7
14-Feb			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Dec-14	35	2145	2175	2145	2175
Jan-15	8	2145	2182	2140	2176
Feb-15	20	2160	2199	2148	2195
Mar-15	13	2164	2200	2154	2192

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		11-Dec-14	10-Dec-14	
Refined Soybean Oil	Kota	605	600	5
	Rajkot	575	585	-10
	Delhi	635	632	3
	Mumbai	595	595	Unch
	Indore	585	585	Unch
	Kandla/Mundra	585	580	5
	Kolkata	585	585	Unch
	Indore (Soy Solvent Crude)	565	560	5
	Mumbai (Soy Degum)	557	555	2
	Kandla/Mundra (Soy Degum)	560	560	Unch
	Akola	623	626	-3
	Amrawati	622	624	-2
	Jalna	-	-	-
	Nagpur	-	-	-
	Alwar	-	-	-
	Solapur	-	-	-
	Bundi	600	590	10
	Dhule	-	-	-
Palm Oil	Rajkot	462	465	-3
	Hyderabad	508	499	9
	Delhi	525	525	Unch
	Kandla (Crude Palm Oil)	422	422	Unch
	Kandla (RBD Palm oil)	455	455	Unch
	Mumbai RBD Pamolein	480	480	Unch
	Kandla RBD Pamolein	465	465	Unch
	Mangalore RBD Pamolein	482	485	-3
	Chennai RBD Pamolein	482	485	-3

	Kakinada RBD Pamolein	470	470	Unch
	KPT (krishna patnam)	468	468	Unch
	Haldia	470	470	Unch
	PFAD (Kandla)	360	360	Unch
	Refined Palm Stearin (Kandla)	365	365	Unch
Refined Sunflower Oil	Mumbai	640	640	Unch
	Mumbai(Expeller Oil)	568	565	3
	Kandla/Mundra (Crude)	555	555	Unch
	Erode (Expeller Oil)	630	635	-5
	Hyderabad (Ref)	627	618	9
	Chennai	615	610	5
	Latur (Expeller Oil)	605	605	Unch
	Chellakere (Expeller Oil)	560	560	Unch
Groundnut Oil	Rajkot	850	850	Unch
	Chennai	750	750	Unch
	Delhi	730	740	-10
	Hyderabad *	785	785	Unch
	Mumbai	850	840	10
	Gondal	840	840	Unch
	Jamnagar	850	850	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	740	730	10
	Sri-GangaNagar(Exp Oil)	730	730	Unch
	Alwar (Expeller Oil)	780	790	-10
	Kota (Expeller Oil)	705	710	-5
	Jaipur (Expeller Oil)	730	731	-1
	New Delhi (Expeller Oil)	780	785	-5
	Hapur (Expeller Oil)	750	750	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	780	780	Unch
	Kota (Kacchi Ghani Oil)	745	750	-5
	Jaipur (Kacchi Ghani Oil)	768	770	-2
	Agra (Kacchi Ghani Oil)	805	810	-5
	Bharatpur (Kacchi Ghani Oil)	800	805	-5
	Neewai (Kacchi Ghani Oil)	750	752	-2
	Hapur (Kacchi Ghani Oil)	785	780	5
Refined Cottonseed Oil	Mumbai	570	570	Unch
	Rajkot	545	550	-5
	New Delhi	595	600	-5
	Hyderabad	555	555	Unch

Coconut Oil	Kangayan (Crude)	1200	1220	-20
	Cochin	1300	1340	-40
	Trissur	1310	1310	Unch
Sesame Oil	New Delhi	780	780	Unch
	Mumbai	830	830	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	NA	440	-
Rice Bran Oil (4%)	Punjab	455	455	Unch
Rice Bran Oil (4%)	Uttar Pradesh	455	455	Unch
Malaysia Palmolein USD/MT	FOB	643	645	-2
	CNF India	670	670	Unch
Indonesia CPO USD/MT	FOB	620	625	-5
	CNF India	650	650	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	875	880	-5
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	660	-
Argentina FOB (\$/MT)		10-Dec-14	9-Dec-14	Change
Crude Soybean Oil Ship		769	772	-3
Refined Soy Oil (Bulk) Ship		795	799	-4
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		749	752	-3
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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