



Domestic Fundamentals:

- Weak sentiments in the various edible oil prices in different market centers noticed owing to limited buying against higher imports, losses in the crude oil prices and higher global soybean production estimate for 2014-15.
- As per SEA of India, Indian buyers imported 11.9 lakh tons of veg. oil during November 2014, up 26 percent on yo-y basis. Edible oil imports in November consist of crude sunflower oil to 1.94 (1.20) lakh tons, crude soybean oil to 1.21 (0.14) lakh tons, CPO to 7.12 (5.50) lakh tons and RBD palmolein to 0.55 (2.08) lakh tons. Values in bracket depicts last year same period import figures.
- Palm oil featured steady to weak tone at major cash market tracking losses in the international palm oil market and higher imports. CNF crude palm oil at Indian ports is offered at USD 660 per tons for Dec/Jan delivery and Feb/March delivery quoted at USD 665 per tons.
- CPO at BMD traded lower on Friday due to losses in the international soybean complex market after USDA's WASDE report and uncertain demand prospects for palm oil. MPOB Highlights - Malaysian palm oil stocks for November rose 5.2 percent to 2,278,369 tons v/s 2,166,525 tons at the end of October.
- USDA lowers its US soybean ending stocks estimates for 2014-15 to 410 million bushels, down 40 million bushels from last month estimates due to expectation of higher residual use in 2014-15. On the production front, together (Brazil and Argentina) soybean production estimate stay intact to 149 million tons for 2014-15 which is 5.87 percent higher from last year estimates.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Dec	-0.25	580.70	581.00	578.70	580.30
15-Jan	-2.80	592.10	592.10	586.00	588.20
15-Feb	-2.95	592.10	594.50	588.25	590.40

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Dec	8,985	-6255	22125	-5620
15-Jan	23,490	-6980	91100	-3330
15-Feb	8,055	2100	39725	3020

Vol-OI are taken at 5:30 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	4.70		
14-Dec		7.90	10.10
14-Jan			2.20
14-Feb			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Dec	-3.60	424.50	424.70	417.90	420.40
15-Jan	-2.80	429.10	430.00	423.40	426.10
15-Feb	-2.80	434.60	436.20	429.00	431.20

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Dec	1004	-150	2702	26
15-Jan	949	-80	4337	-77
15-Feb	629	261	913	260

Vol-OI are taken at 5:30 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	1.6		
14-Dec		5.7	10.8
14-Jan			5.1
14-Feb			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Dec-14	-7	2190	2190	2165	2168
Jan-15	-22	2182	2199	2150	2158
Feb-15	-24	2199	2216	2165	2171
Mar-15	-21	2200	2220	2169	2174

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		12-Dec-14	11-Dec-14	
Refined Soybean Oil	Kota	600	605	-5
	Rajkot	575	575	Unch
	Delhi	630	635	-5
	Mumbai	595	595	Unch
	Indore	590	585	5
	Kandla/Mundra	585	585	Unch
	Kolkata	580	585	-5
	Indore (Soy Solvent Crude)	567	565	2
	Mumbai (Soy Degum)	557	557	Unch
	Kandla/Mundra (Soy Degum)	560	560	Unch
	Akola	623	623	Unch
	Amrawati	624	622	2
	Jalna	-	-	-
	Nagpur	-	-	-
	Alwar	-	-	-
	Solapur	-	-	-
	Bundi	605	600	5
	Dhule	-	-	-
Palm Oil	Rajkot	460	462	-2
	Hyderabad	508	508	Unch
	Delhi	520	525	-5
	Kandla (Crude Palm Oil)	422	422	Unch
	Kandla (RBD Palm oil)	455	455	Unch
	Mumbai RBD Pamolein	480	480	Unch
	Kandla RBD Pamolein	465	465	Unch
	Mangalore RBD Pamolein	482	482	Unch



	Chennai RBD Pamolein	482	482	Unch
	Kakinada RBD Pamolein	460	470	-10
	KPT (krishna patnam)	462	468	-6
	Haldia	462	470	-8
	PFAD (Kandla)	360	360	Unch
	Refined Palm Stearin (Kandla)	365	365	Unch
Refined Sunflower Oil	Mumbai	635	640	-5
	Mumbai(Expeller Oil)	565	568	-3
	Kandla/Mundra (Crude)	555	555	Unch
	Erode (Expeller Oil)	630	630	Unch
	Hyderabad (Ref)	627	627	Unch
	Chennai	610	615	-5
	Latur (Expeller Oil)	605	605	Unch
	Chellakere (Expeller Oil)	560	560	Unch
Groundnut Oil	Rajkot	840	850	-10
	Chennai	750	750	Unch
	Delhi	720	730	-10
	Hyderabad *	795	785	10
	Mumbai	850	850	Unch
	Gondal	840	840	Unch
	Jamnagar	850	850	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	740	740	Unch
	Sri-GangaNagar(Exp Oil)	715	730	-15
	Alwar (Expeller Oil)	780	780	Unch
	Kota (Expeller Oil)	700	705	-5
	Jaipur (Expeller Oil)	731	730	1
	New Delhi (Expeller Oil)	765	780	-15
	Hapur (Expeller Oil)	740	750	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	745	780	-35
	Kota (Kacchi Ghani Oil)	740	745	-5
	Jaipur (Kacchi Ghani Oil)	769	768	1
	Agra (Kacchi Ghani Oil)	805	805	Unch
	Bharatpur (Kacchi Ghani Oil)	800	800	Unch
	Neewai (Kacchi Ghani Oil)	750	750	Unch
	Hapur (Kacchi Ghani Oil)	770	785	-15
Refined Cottonseed Oil	Mumbai	570	570	Unch
	Rajkot	545	545	Unch
	New Delhi	520	595	-75
	Hyderabad	560	555	5

Coconut Oil	Kangayan (Crude)	1250	1200	50
	Cochin	1300	1300	Unch
	Trissur	1305	1310	-5
Sesame Oil	New Delhi	720	780	-60
	Mumbai	830	830	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	440	NA	-
Rice Bran Oil (4%)	Punjab	455	455	Unch
Rice Bran Oil (4%)	Uttar Pradesh	455	455	Unch
Malaysia Palmolein USD/MT	FOB	655	643	12
	CNF India	680	670	10
Indonesia CPO USD/MT	FOB	630	620	10
	CNF India	660	650	10
Ukraine Origin CSFO USD/MT Kandla	CIF	880	875	5
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	655	665	-10
Argentina FOB (\$/MT)		11-Dec-14	10-Dec-14	Change
Crude Soybean Oil Ship		NA	769	-
Refined Soy Oil (Bulk) Ship		NA	795	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	749	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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