

Domestic Fundamentals:

- The edible oils mostly featured steady at various markets Saturday.
- Comfortable stocks after better imports in various edible oils and weak international oils and fats market restricted the gains
- As per SEA of India, Indian buyers imported 11.9 lakh tons of veg. oil during November 2014, up 26 percent on yo-y basis. Edible oil imports in November consist of crude sunflower oil to 1.94 (1.20) lakh tons, crude soybean oil to 1.21 (0.14) lakh tons, CPO to 7.12 (5.50) lakh tons and RBD palmolein to 0.55 (2.08) lakh tons. Values in bracket depicts last year same period import figures.
- Palm oil featured steady to weak tone at major cash market tracking losses in the international palm oil market and and higher imports. CNF crude palm oil at Indian ports is offered at USD 660 per tons for Dec/Jan delivery and Feb/March delivery quoted at USD 665 per tons.
- CPO at BMD traded lower on Friday due to losses in the international soybean complex market after USDA's WASDE report and uncertain demand prospects for palm oil. MPOB Highlights - Malaysian palm oil stocks for November rose 5.2 percent to 2,278,369 tons v/s 2,166,525 tons at the end of October.
- USDA lowers its US soybean ending stocks estimates for 2014-15 to 410 million bushels, down 40 million bushels from last month estimates due to expectation of higher residual use in 2014-15. On the production front, together (Brazil and Argentina) soybean production estimate stay intact to 149 million tons for 2014-15 which is 5.87 percent higher from last year estimates.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Dec	-0.25	580.70	581.00	578.70	580.30
15-Jan	-2.80	592.10	592.10	586.00	588.20
15-Feb	-2.95	592.10	594.50	588.25	590.40

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Dec	8,985	-6255	22125	-5620
15-Jan	23,490	-6980	91100	-3330
15-Feb	8,055	2100	39725	3020

Vol-OI are taken at 5:30 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	4.70		
14-Dec		7.90	10.10
14-Jan			2.20
14-Feb			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Dec	-3.60	424.50	424.70	417.90	420.40
15-Jan	-2.80	429.10	430.00	423.40	426.10
15-Feb	-2.80	434.60	436.20	429.00	431.20

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Dec	1004	-150	2702	26
15-Jan	949	-80	4337	-77
15-Feb	629	261	913	260

Vol-OI are taken at 5:30 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	1.6		
14-Dec		5.7	10.8
14-Jan			5.1
14-Feb			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Dec-14	-7	2190	2190	2165	2168
Jan-15	-22	2182	2199	2150	2158
Feb-15	-24	2199	2216	2165	2171
Mar-15	-21	2200	2220	2169	2174

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		13-Dec-14	12-Dec-14	
Refined Soybean Oil	Kota	600	600	Unch
	Rajkot	575	575	Unch
	Delhi	630	630	Unch
	Mumbai	595	595	Unch
	Indore	585	590	-5
	Kandla/Mundra	585	585	Unch
	Kolkata	585	580	5
	Indore (Soy Solvent Crude)	565	567	-2
	Mumbai (Soy Degum)	555	557	-2
	Kandla/Mundra (Soy Degum)	557	560	-3
	Akola	623	623	Unch
	Amrawati	624	624	Unch
	Jalna	635	635	Unch
	Nagpur	627	627	Unch
	Alwar	NA	NA	-
	Solapur	636	636	Unch
	Bundi	605	605	Unch
	Dhule	632	632	Unch
Palm Oil	Rajkot	460	460	Unch
	Hyderabad	504	508	-4
	Delhi	520	520	Unch
	Kandla (Crude Palm Oil)	418	422	-4
	Kandla (RBD Palm oil)	450	455	-5
	Mumbai RBD Pamolein	480	480	Unch
	Kandla RBD Pamolein	470	465	5

	Mangalore RBD Pamolein	485	482	3
	Chennai RBD Pamolein	485	482	3
	Kakinada RBD Pamolein	465	460	5
	KPT (krishna patnam)	465	462	3
	Haldia	465	462	3
	PFAD (Kandla)	360	360	Unch
	Refined Palm Stearin (Kandla)	365	365	Unch
Refined Sunflower Oil	Mumbai	635	635	Unch
	Mumbai(Expeller Oil)	565	565	Unch
	Kandla/Mundra (Crude)	555	555	Unch
	Erode (Expeller Oil)	630	630	Unch
	Hyderabad (Ref)	632	627	5
	Chennai	610	610	Unch
	Latur (Expeller Oil)	605	605	Unch
	Chellakere (Expeller Oil)	560	560	Unch
Groundnut Oil	Rajkot	830	840	-10
	Chennai	750	750	Unch
	Delhi	720	720	Unch
	Hyderabad *	795	795	Unch
	Mumbai	850	850	Unch
	Gondal	840	840	Unch
	Jamnagar	860	850	10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	740	740	Unch
	Sri-GangaNagar(Exp Oil)	712	715	-3
	Alwar (Expeller Oil)	790	780	10
	Kota (Expeller Oil)	700	700	Unch
	Jaipur (Expeller Oil)	731	731	Unch
	New Delhi (Expeller Oil)	765	765	Unch
	Hapur (Expeller Oil)	Closed	740	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	735	745	-10
	Kota (Kacchi Ghani Oil)	745	740	5
	Jaipur (Kacchi Ghani Oil)	769	769	Unch
	Agra (Kacchi Ghani Oil)	795	805	-10
	Bharatpur (Kacchi Ghani Oil)	790	800	-10
	Neewai (Kacchi Ghani Oil)	750	750	Unch
	Hapur (Kacchi Ghani Oil)	Closed	770	-
Refined Cottonseed Oil	Mumbai	570	570	Unch
	Rajkot	540	545	-5

	New Delhi	520	520	Unch
	Hyderabad	575	560	15
Coconut Oil	Kangayan (Crude)	1250	1250	Unch
	Cochin	1300	1300	Unch
	Trissur	1305	1305	Unch
Sesame Oil	New Delhi	720	720	Unch
	Mumbai	830	830	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	NA	440	-
Rice Bran Oil (4%)	Punjab	455	455	Unch
Rice Bran Oil (4%)	Uttar Pradesh	455	455	Unch
Malaysia Palmolein USD/MT	FOB	648	655	-7
	CNF India	670	680	-10
Indonesia CPO USD/MT	FOB	627	630	-3
	CNF India	650	660	-10
Ukraine Origin CSFO USD/MT Kandla	CIF	880	880	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	655	-
Argentina FOB (\$/MT)		12-Dec-14	11-Dec-14	Change
Crude Soybean Oil Ship		784	NA	-
Refined Soy Oil (Bulk) Ship		811	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		764	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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