



Domestic Fundamentals:

- Steady tone witnessed in the various edible oil prices in different market centers noticed owing to limited buying against higher imports, and higher global soybean production estimate for 2014-15.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 1.684 lakh tons of crude palm oil and 0.142 lakh tons of RBD palmolein from majorly from Malaysia, Indonesia and Thailand during 01-07 Dec. 2014. CNF CPO at Indian port is quoted at USD 650 per tons for December delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at USD 670 per tons for December delivery. High sea CPO prices quoted at Rs 418 per 10 Kg and superolein at Rs 500 + vat on 15 Dec. 2014.
- Mustard oil at Kota market featured gains tracking lower arrivals and slightly bullish fundamentals. On the supply side, we are expecting mustard oil production in 2014-15 at 26.22 lakh tons with a crushing of 69 lakh tons of mustard seed. Lower production mainly attributed to lower sowing and high temperature in the initial stage.
- CPO at BMD traded slightly lower on Monday due to bearish international soybean complex market fundamentals and uncertain demand prospects for palm oil. Malaysian palm oil products exports for Dec. 1-15 rose 2.1 percent to 618,134 tons from 605,624 tons shipped during Nov. 1-15 - cargo surveyor Societe Generale de Surveillance. Indian buyers imported 140,972 tons of palm oil products from Malaysia during fortnight of Dec. v/s 106,000 tons same period last month. USDA lowers its US soybean ending stocks estimates for 2014-15 to 410 million bushels, down 40 million bushels from last month estimates due to expectation of higher residual use in 2014-15. On the production front, together (Brazil and Argentina) soybean production estimate stay intact to 149 million tons for 2014-15 which is 5.87 percent higher from last year estimates.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Dec	0.45	571.00	581.20	571.00	580.50
15-Jan	5.45	588.00	593.20	585.00	591.80
15-Feb	6.90	588.80	597.00	588.10	595.80

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Dec	7,990	-995	16545	-5580
15-Jan	31,465	7975	91655	555
15-Feb	7,795	-260	41805	2080

Vol-OI are taken at 5:30 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	4.50		
14-Dec		11.30	15.30
14-Jan			4.00
14-Feb			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Dec	3.20	417.50	422.80	417.00	421.30
15-Jan	3.90	424.60	428.70	422.90	427.70
15-Feb	3.00	429.80	434.40	429.70	433.20

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Dec	507	-497	2678	-24
15-Jan	409	-540	4290	-47
15-Feb	159	-470	955	42

Vol-OI are taken at 5:30 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	-3.3		
14-Dec		6.4	11.9
14-Jan			5.5
14-Feb			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-15	-9	2161	2166	2150	2150
Feb-15	-8	2186	2188	2154	2163
Mar-15	-11	2189	2190	2156	2163
Apr-15	-9	2186	2187	2155	2165

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		15-Dec-14	13-Dec-14	
Refined Soybean Oil	Kota	605	600	5
	Rajkot	580	575	5
	Delhi	628	630	-2
	Mumbai	585	595	-10
	Indore	585	585	Unch
	Kandla/Mundra	585	585	Unch
	Kolkata	585	585	Unch
	Indore (Soy Solvent Crude)	565	565	Unch
	Mumbai (Soy Degum)	555	555	Unch
	Kandla/Mundra (Soy Degum)	557	557	Unch
	Akola	NA	623	-
	Amrawati	NA	624	-
	Jalna	NA	635	-
	Nagpur	NA	627	-
	Alwar	NA	NA	-
	Solapur	NA	636	-
	Bundi	605	605	Unch
	Dhule	NA	632	-
Palm Oil	Rajkot	460	460	Unch
	Hyderabad	504	504	Unch
	Delhi	522	520	2
	Kandla (Crude Palm Oil)	418	418	Unch
	Kandla (RBD Palm oil)	450	450	Unch
	Mumbai RBD Pamolein	475	480	-5
	Kandla RBD Pamolein	465	470	-5
	Mangalore RBD Pamolein	482	485	-3
	Chennai RBD Pamolein	482	485	-3



	Kakinada RBD Pamolein	465	465	Unch
	KPT (krishna patnam)	465	465	Unch
	Haldia	468	465	3
	PFAD (Kandla)	360	360	Unch
	Refined Palm Stearin (Kandla)	365	365	Unch
Refined Sunflower Oil	Mumbai	630	635	-5
	Mumbai(Expeller Oil)	565	565	Unch
	Kandla/Mundra (Crude)	555	555	Unch
	Erode (Expeller Oil)	635	630	5
	Hyderabad (Ref)	632	632	Unch
	Chennai	610	610	Unch
	Latur (Expeller Oil)	605	605	Unch
	Chellakere (Expeller Oil)	565	560	5
Groundnut Oil	Rajkot	830	830	Unch
	Chennai	760	750	10
	Delhi	720	720	Unch
	Hyderabad *	795	795	Unch
	Mumbai	850	850	Unch
	Gondal	840	840	Unch
	Jamnagar	860	860	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	740	740	Unch
	Sri-GangaNagar(Exp Oil)	712	712	Unch
	Alwar (Expeller Oil)	780	790	-10
	Kota (Expeller Oil)	705	700	5
	Jaipur (Expeller Oil)	732	731	1
	New Delhi (Expeller Oil)	765	765	Unch
	Hapur (Expeller Oil)	744	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	735	735	Unch
	Kota (Kacchi Ghani Oil)	745	745	Unch
	Jaipur (Kacchi Ghani Oil)	769	769	Unch
	Agra (Kacchi Ghani Oil)	805	795	10
	Bharatpur (Kacchi Ghani Oil)	800	790	10
	Neewai (Kacchi Ghani Oil)	751	750	1
	Hapur (Kacchi Ghani Oil)	770	Closed	-
Refined Cottonseed Oil	Mumbai	570	570	Unch
	Rajkot	535	540	-5
	New Delhi	520	520	Unch
	Hyderabad	575	575	Unch

Coconut Oil	Kangayan (Crude)	1250	1250	Unch
	Cochin	1300	1300	Unch
	Trissur	1300	1305	-5
Sesame Oil	New Delhi	720	720	Unch
	Mumbai	830	830	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	NA	440	-
Rice Bran Oil (4%)	Punjab	455	455	Unch
Rice Bran Oil (4%)	Uttar Pradesh	455	455	Unch
Malaysia Palmolein USD/MT	FOB	643	648	-5
	CNF India	670	670	Unch
Indonesia CPO USD/MT	FOB	620	627	-7
	CNF India	650	650	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	880	880	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	660	NA	-
Argentina FOB (\$/MT)		13-Dec-14	12-Dec-14	Change
Crude Soybean Oil Ship		NA	784	-
Refined Soy Oil (Bulk) Ship		NA	811	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	764	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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