

**Domestic Fundamentals:**

- Mixed sentiments witnessed in the various edible oil prices in different market centers noticed owing to need based buying against higher imports and higher global soybean production estimate for 2014-15 support the bears. Meanwhile, weak Indian rupee against USD caps the excessive losses.
- As per the latest government notification, Indian Government has revised the tariff value for crude palm oil to US \$699, RBD palm oil to US \$723, Crude and refined palmolein to 731, 734 (US dollar per metric tons) respectively. Moreover, USD 849 per tons sets as a new base import price for crude soybean oil. Tariff value is the base price at which the customs duty is determined to prevent under-invoicing.
- As per circular of Malaysian custom department, Malaysia exempted the export taxes on crude palm oil from September until the end of January. Moreover, Indonesia also kept its export tax on crude palm oil at zero for January to give the market a boost and curb inventories. On the price front, CNF crude palm oil (Indonesian Origin) at Indian port is offered at USD 640 per tons and RBD palmolein CNF (Malaysian origin) is quoted at USD 660 per tons for December delivery as on 16 Dec., 2014.
- CPO at BMD traded lower on Tuesday due to bearish international soybean complex market fundamentals, losses in the crude oil prices and uncertain demand prospects for palm oil.
- Malaysian palm oil products exports for Dec. 1-15 rose 2.1 percent to 618,134 tons from 605,624 tons shipped during Nov. 1-15 - cargo surveyor Societe Generale de Surveillance. Indian buyers imported 140,972 tons of palm oil products from Malaysia during fortnight of Dec. v/s 106,000 tons same period last month.

**Outlook:** Edible oil basket is expected to feature range bound on need based buying in the spot market.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
14-Dec	0.90	580.10	583.00	580.10	582.65
15-Jan	-1.90	591.10	594.00	589.50	591.20
15-Feb	-0.30	596.00	598.75	594.40	596.70

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Dec	1,985	-6005	14850	-1695
15-Jan	23,440	-8025	91075	-580
15-Feb	10,010	2215	42485	680

Vol-OI are taken at 5:30 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	2.35		
14-Dec		8.55	14.05
14-Jan			5.50
14-Feb			

\* Indore spot market prices taken for spread calculated as at 5:30 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
14-Dec	-5.90	419.80	420.90	415.00	415.80
15-Jan	-5.20	427.30	427.70	421.50	423.30
15-Feb	-2.90	433.20	433.50	428.70	430.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Dec	884	377	2612	-66
15-Jan	792	383	4191	-99
15-Feb	289	130	1054	99

Vol-OI are taken at 5:30 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	1.2		
14-Dec		7.5	14.2
14-Jan			6.7
14-Feb			

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-15	<b>-40</b>	2130	2133	2104	2112
Feb-15	<b>-49</b>	2149	2150	2112	2119
Mar-15	<b>-51</b>	2149	2151	2114	2120
Apr-15	<b>-44</b>	2145	2150	2115	2121

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		16-Dec-14	15-Dec-14	
Refined Soybean Oil	Kota	605	605	Unch
	Rajkot	585	580	5
	Delhi	630	628	2
	Mumbai	595	585	10
	Indore	583	585	-2
	Kandla/Mundra	585	585	Unch
	Kolkata	585	585	Unch
	Indore (Soy Solvent Crude)	558	565	-7
	Mumbai (Soy Degum)	555	555	Unch
	Kandla/Mundra (Soy Degum)	557	557	Unch
	Akola	626	625	1
	Amrawati	627	625	2
	Jalna	635	633	2
	Nagpur	629	627	2
	Alwar	-	-	-
	Solapur	638	NR	-
	Bundi	607	605	2
	Dhule	635	633	2
Palm Oil	Rajkot	460	460	Unch
	Hyderabad	504	504	Unch
	Delhi	520	522	-2
	Kandla (Crude Palm Oil)	417	418	-1
	Kandla (RBD Palm oil)	450	450	Unch
	Mumbai RBD Pamolein	480	475	5
	Kandla RBD Pamolein	465	465	Unch
	Mangalore RBD Pamolein	490	482	8
	Chennai RBD Pamolein	490	482	8



	Kakinada RBD Pamolein	472	465	7
	KPT (krishna patnam)	468	465	3
	Haldia	468	468	Unch
	PFAD (Kandla)	360	360	Unch
	Refined Palm Stearin (Kandla)	370	365	5
Refined Sunflower Oil	Mumbai	635	630	5
	Mumbai(Expeller Oil)	565	565	Unch
	Kandla/Mundra (Crude)	555	555	Unch
	Erode (Expeller Oil)	645	635	10
	Hyderabad (Ref)	627	632	-5
	Chennai	620	610	10
	Latur (Expeller Oil)	605	605	Unch
	Chellakere (Expeller Oil)	560	565	-5
Groundnut Oil	Rajkot	840	830	10
	Chennai	750	760	-10
	Delhi	725	720	5
	Hyderabad *	790	795	-5
	Mumbai	850	850	Unch
	Gondal	850	840	10
	Jamnagar	850	860	-10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	725	740	-15
	Sri-GangaNagar(Exp Oil)	715	712	3
	Alwar (Expeller Oil)	780	780	Unch
	Kota (Expeller Oil)	705	705	Unch
	Jaipur (Expeller Oil)	733	732	1
	New Delhi (Expeller Oil)	774	765	9
	Hapur (Expeller Oil)	740	744	-4
	Sri-Ganga Nagar (Kacchi Ghani Oil)	745	735	10
	Kota (Kacchi Ghani Oil)	740	745	-5
	Jaipur (Kacchi Ghani Oil)	770	769	1
	Agra (Kacchi Ghani Oil)	805	805	Unch
	Bharatpur (Kacchi Ghani Oil)	800	800	Unch
	Neewai (Kacchi Ghani Oil)	753	751	2
	Hapur (Kacchi Ghani Oil)	765	770	-5
Refined Cottonseed Oil	Mumbai	565	570	-5
	Rajkot	545	535	10
	New Delhi	533	520	13
	Hyderabad	580	575	5

<b>Coconut Oil</b>	Kangayan (Crude)	1300	1250	<b>50</b>
	Cochin	1300	1300	<b>Unch</b>
	Trissur	1310	1300	<b>10</b>
<b>Sesame Oil</b>	New Delhi	740	720	<b>20</b>
	Mumbai	830	830	<b>Unch</b>
<b>Kardi</b>	Mumbai	860	860	<b>Unch</b>
<b>Rice Bran Oil (40%)</b>	New Delhi	NA	440	<b>-</b>
<b>Rice Bran Oil (4%)</b>	Punjab	455	455	<b>Unch</b>
<b>Rice Bran Oil (4%)</b>	Uttar Pradesh	455	455	<b>Unch</b>
<b>Malaysia Palmolein USD/MT</b>	FOB	638	643	<b>-5</b>
	CNF India	660	670	<b>-10</b>
<b>Indonesia CPO USD/MT</b>	FOB	615	620	<b>-5</b>
	CNF India	640	650	<b>-10</b>
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	880	880	<b>Unch</b>
<b>Rapeseed Oil Rotterdam Euro/MT</b>	FOB (Dec delivery)	NA	660	<b>-</b>
<b>Argentina FOB (\$/MT)</b>		<b>15-Dec-14</b>	<b>13-Dec-14</b>	<b>Change</b>
Crude Soybean Oil Ship		778	NA	<b>-</b>
Refined Soy Oil (Bulk) Ship		805	NA	<b>-</b>
Sunflower Oil Ship		NA	NA	<b>-</b>
Cottonseed Oil Ship		758	NA	<b>-</b>
Refined Linseed Oil (Bulk) Ship		NA	NA	<b>-</b>
<b>* indicates including VAT</b>				

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