



### Domestic Fundamentals:

- Mixed sentiments witnessed in the various edible oil prices in different market centers noticed owing to need based buying against higher imports and higher global soybean production estimate for 2014-15 support the bears. Meanwhile, mustard seed oil quoted up on lower supply forecast for 2014-15.
- Mustard oil featured gains tracking bullish cues from major producing centers and better buying against diminishing arrivals. Moreover, lower sowing in the current Rabi season support the bulls for short term despite losses in the international oilseed market. Rapeseed oil at Kota market is quoted at Rs 715 per 10 Kg on Wednesday.
- Crude palm oil is offered at Rs 412 per 10 Kg, down Rs 5 per 10 Kg from yesterday's quotes at Kandla owing to higher imports against limited buying. CNF CPO at Indian port is quoted at USD 627.50 per tons for Dec delivery and for Jan. delivery prices were quoted at USD 630 per tons on Wednesday.
- Oil World forecasts world palm oil production to rise to 61.2 million tons for 2014/15 (Oct./Sept.) v/s 59.4 million tons previous year. Indonesian palm oil production for 2014-15 forecast at 32.2 million tons and Malaysia's production is estimate at 19.8 million tons. On the consumption front, Indian domestic use is estimate at 8.5 million tons and in China at 6.2 million tons.
- As per circular of Malaysian custom department, Malaysia exempted the export taxes on crude palm oil from September until the end of January. Moreover, Indonesia also kept its export tax on crude palm oil at zero for January to give the market a boost and curb inventories.

**Outlook:** Edible oil basket is expected to feature range bound on need based buying in the spot market.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Dec	-1.75	581.20	582.00	579.05	580.45
15-Jan	1.00	592.50	595.00	589.55	592.95
15-Feb	1.45	596.00	598.30	594.20	598.30

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Dec	4,615	2630	8655	-6195
15-Jan	22,500	-940	89440	-1635
15-Feb	7,305	-2705	45030	2545

Vol-OI are taken at 5:30 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	3.55		
14-Dec		12.50	17.85
14-Jan			5.35
14-Feb			

\* Indore spot market prices taken for spread calculated as at 5:30 PM

### MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Dec	-1.90	416.00	416.60	413.00	415.00
15-Jan	-1.30	423.00	423.80	420.70	423.20
15-Feb	-0.20	428.60	431.40	427.50	431.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Dec	431	-453	2625	13
15-Jan	1251	459	4294	103
15-Feb	439	150	1264	210

Vol-OI are taken at 5:30 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	-3		
14-Dec		8.2	16
14-Jan			7.8
14-Feb			

\* CPO Kandla prices taken for spread calculated as at 5:30 PM



### BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-15	-8	2107	2123	2098	2105
Feb-15	-4	2114	2130	2102	2116
Mar-15	-1	2110	2136	2103	2120
Apr-15	4	2115	2137	2105	2125

### Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		17-Dec-14	16-Dec-14	
Refined Soybean Oil	Kota	610	605	5
	Rajkot	580	585	-5
	Delhi	630	630	Unch
	Mumbai	595	595	Unch
	Indore	585	583	2
	Kandla/Mundra	585	585	Unch
	Kolkata	585	585	Unch
	Indore (Soy Solvent Crude)	558	558	Unch
	Mumbai (Soy Degum)	560	555	5
	Kandla/Mundra (Soy Degum)	557	557	Unch
	Akola	629	626	3
	Amrawati	624	627	-3
	Jalna	633	635	-2
	Nagpur	627	629	-2
	Alwar	-	-	-
	Solapur	638	638	Unch
	Bundi	610	607	3
	Dhule	633	635	-2
Palm Oil	Rajkot	460	460	Unch
	Hyderabad	504	504	Unch
	Delhi	520	520	Unch
	Kandla (Crude Palm Oil)	412	417	-5
	Kandla (RBD Palm oil)	445	450	-5
	Mumbai RBD Pamolein	480	480	Unch
	Kandla RBD Pamolein	465	465	Unch
	Mangalore RBD Pamolein	485	490	-5
	Chennai RBD Pamolein	485	490	-5



	Kakinada RBD Pamolein	465	472	-7
	KPT (krishna patnam)	465	468	-3
	Haldia	462	468	-6
	PFAD (Kandla)	360	360	Unch
	Refined Palm Stearin (Kandla)	370	370	Unch
Refined Sunflower Oil	Mumbai	635	635	Unch
	Mumbai(Expeller Oil)	565	565	Unch
	Kandla/Mundra (Crude)	555	555	Unch
	Erode (Expeller Oil)	640	645	-5
	Hyderabad (Ref)	629	627	2
	Chennai	620	620	Unch
	Latur (Expeller Oil)	605	605	Unch
	Chellakere (Expeller Oil)	560	560	Unch
Groundnut Oil	Rajkot	850	840	10
	Chennai	750	750	Unch
	Delhi	730	725	5
	Hyderabad *	805	790	15
	Mumbai	850	850	Unch
	Gondal	850	850	Unch
	Jamnagar	850	850	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	725	725	Unch
	Sri-GangaNagar(Exp Oil)	712	715	-3
	Alwar (Expeller Oil)	790	780	10
	Kota (Expeller Oil)	715	705	10
	Jaipur (Expeller Oil)	737	733	4
	New Delhi (Expeller Oil)	780	774	6
	Hapur (Expeller Oil)	750	740	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	745	745	Unch
	Kota (Kacchi Ghani Oil)	740	740	Unch
	Jaipur (Kacchi Ghani Oil)	775	770	5
	Agra (Kacchi Ghani Oil)	815	805	10
	Bharatpur (Kacchi Ghani Oil)	810	800	10
	Neewai (Kacchi Ghani Oil)	758	753	5
	Hapur (Kacchi Ghani Oil)	785	765	20
Refined Cottonseed Oil	Mumbai	565	565	Unch
	Rajkot	535	545	-10
	New Delhi	540	533	7
	Hyderabad	580	580	Unch

<b>Coconut Oil</b>	Kangayan (Crude)	1300	1300	Unch
	Cochin	1300	1300	Unch
	Trissur	1320	1310	10
<b>Sesame Oil</b>	New Delhi	740	740	Unch
	Mumbai	830	830	Unch
<b>Kardi</b>	Mumbai	860	860	Unch
<b>Rice Bran Oil (40%)</b>	New Delhi	NA	440	-
<b>Rice Bran Oil (4%)</b>	Punjab	455	455	Unch
<b>Rice Bran Oil (4%)</b>	Uttar Pradesh	455	455	Unch
<b>Malaysia Palmolein USD/MT</b>	FOB	638	638	Unch
	CNF India	648	660	-12
<b>Indonesia CPO USD/MT</b>	FOB	615	615	Unch
	CNF India	628	640	-12
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	875	880	-5
<b>Rapeseed Oil Rotterdam Euro/MT</b>	FOB (Dec delivery)	650	652	-2
<b>Argentina FOB (\$/MT)</b>		<b>16-Dec-14</b>	<b>15-Dec-14</b>	<b>Change</b>
Crude Soybean Oil Ship		765	778	-13
Refined Soy Oil (Bulk) Ship		791	805	-14
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		745	758	-13
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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