

**Domestic Fundamentals:**

- Steady to firm sentiments witnessed in the various edible oil prices in different market centers owing to need based buying and gains in the international commodity market. Mustard oil quoted up at major market on bullish domestic fundamentals.
- CIF sunflower oil featured sideways trend tracking need based demand against higher imports. CIF sunflower oil December delivery quoted at USD 870 per tons and January delivery is offered at USD 865 per tons. CIF sunflower oil offered at USD 48 per tons premium against CIF soybean oil prices on Friday. As per IBIS data (compiled by Agriwatch), Indian buyers imported 0.534 lakh tons of crude soybean oil majorly from Argentina, 3.516 lakh tons of crude palm oil, 0.804 lakh tons of crude sunflower oil and 0.260 lakh tons of RBD palmolein during 01-14 Dec 2014.
- Crude palm oil at BMD quoted slightly up tracking bullish cues from international commodity market and recovery in the crude oil prices after lower than expected US crude oil stocks. CPO closely tracks the crude oil prices. Moreover, optimism in the commodity market for short term after Federal Reserve decision to keep the interest rates unchanged to near zero for a "considerable time". Meanwhile, record soybean production estimate for US and higher crude oil production limit the upside.
- USDA forecast US soybean production to 107.7 million tons for 2014-15, up 16.4 million tons from last year. Oil World forecasts world palm oil production to rise to 61.2 million tons for 2014/15 (Oct./Sept.) v/s 59.4 million tons previous year. Indonesian palm oil production for 2014-15 forecast at 32.2 million tons and Malaysia's production is estimate at 19.8 million tons. On the consumption front, Indian domestic use is estimate at 8.5 million tons and in China at 6.2 million tons.

Outlook: Edible oil basket is expected to feature range bound to slightly firm tone on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Dec	-11.85	579.15	580.30	563.75	569.10
15-Jan	1.70	595.00	597.90	594.45	597.75
15-Feb	1.75	601.60	603.60	599.50	603.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Dec	3,280	-4220	2950	-1600
15-Jan	15,965	-17725	81510	-4585
15-Feb	5,475	-7380	53055	5340

Vol-OI are taken at 5:30 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	20.90		
14-Dec		28.65	33.90
15-Jan			5.25
15-Feb			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Dec	1.10	415.20	417.60	414.00	417.20
15-Jan	0.30	425.20	426.90	422.50	426.50
15-Feb	-0.30	432.50	434.00	430.80	434.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Dec	414	-513	2574	-47
15-Jan	701	-360	4283	-96
15-Feb	86	-72	1335	46

Vol-OI are taken at 5:30 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	-5.2		
14-Dec		9.3	16.8
15-Jan			7.5
15-Feb			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-15	14	2134	2160	2124	2160
Feb-15	6	2144	2154	2128	2153
Mar-15	5	2136	2154	2127	2153
Apr-15	7	2145	2158	2129	2157

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		19-Dec-14	18-Dec-14	
Refined Soybean Oil	Kota	610	610	Unch
	Rajkot	584	580	4
	Delhi	640	630	10
	Mumbai	595	600	-5
	Indore	587	585	2
	Kandla/Mundra	590	590	Unch
	Kolkata	585	585	Unch
	Indore (Soy Solvent Crude)	562	560	2
	Mumbai (Soy Degum)	560	560	Unch
	Kandla/Mundra (Soy Degum)	565	565	Unch
	Akola	NA	631	-
	Amrawati	NA	626	-
	Jalna	NA	636	-
	Nagpur	NA	629	-
	Alwar	NA	-	-
	Solapur	NA	636	-
	Bundi	620	610	10
	Dhule	NA	635	-
Palm Oil	Rajkot	460	455	5
	Hyderabad	499	499	Unch
	Delhi	520	520	Unch
	Kandla (Crude Palm Oil)	412	414	-2
	Kandla (RBD Palm oil)	450	450	Unch
	Mumbai RBD Pamolein	482	482	Unch
	Kandla RBD Pamolein	465	465	Unch
	Mangalore RBD Pamolein	482	482	Unch
	Chennai RBD Pamolein	480	480	Unch



	Kakinada RBD Pamolein	470	472	-2
	KPT (krishna patnam)	465	465	Unch
	Haldia	465	465	Unch
	PFAD (Kandla)	360	360	Unch
	Refined Palm Stearin (Kandla)	375	375	Unch
Refined Sunflower Oil	Mumbai	638	638	Unch
	Mumbai(Expeller Oil)	570	565	5
	Kandla/Mundra (Crude)	560	555	5
	Erode (Expeller Oil)	650	640	10
	Hyderabad (Ref)	627	627	Unch
	Chennai	630	620	10
	Latur (Expeller Oil)	605	605	Unch
	Chellakere (Expeller Oil)	585	570	15
Groundnut Oil	Rajkot	870	880	-10
	Chennai	740	750	-10
	Delhi	725	730	-5
	Hyderabad *	800	790	10
	Mumbai	850	850	Unch
	Gondal	875	860	15
	Jamnagar	860	860	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	745	730	15
	Sri-GangaNagar(Exp Oil)	755	715	40
	Alwar (Expeller Oil)	-	-	-
	Kota (Expeller Oil)	725	725	Unch
	Jaipur (Expeller Oil)	754	742	12
	New Delhi (Expeller Oil)	795	780	15
	Hapur (Expeller Oil)	770	770	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	800	745	55
	Kota (Kacchi Ghani Oil)	740	740	Unch
	Jaipur (Kacchi Ghani Oil)	791	785	6
	Agra (Kacchi Ghani Oil)	815	820	-5
	Bharatpur (Kacchi Ghani Oil)	810	815	-5
	Neewai (Kacchi Ghani Oil)	775	770	5
	Hapur (Kacchi Ghani Oil)	785	790	-5
Refined Cottonseed Oil	Mumbai	565	565	Unch
	Rajkot	540	545	-5
	New Delhi	545	540	5
	Hyderabad	575	575	Unch

Coconut Oil	Kangayan (Crude)	1300	1310	-10
	Cochin	1300	1300	Unch
	Trissur	1335	1330	5
Sesame Oil	New Delhi	740	740	Unch
	Mumbai	830	830	Unch
Kardi	Mumbai	860	860	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	455	455	Unch
Rice Bran Oil (4%)	Uttar Pradesh	455	455	Unch
Malaysia Palmolein USD/MT	FOB	643	645	-2
	CNF India	658	670	-12
Indonesia CPO USD/MT	FOB	615	626	-11
	CNF India	638	645	-7
Ukraine Origin CSFO USD/MT Kandla	CIF	870	870	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	660	650	10
Argentina FOB (\$/MT)		18-Dec-14	17-Dec-14	Change
Crude Soybean Oil Ship		760	NA	-
Refined Soy Oil (Bulk) Ship		786	NA	-
Sunflower Oil Ship		850	NA	-
Cottonseed Oil Ship		740	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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