

**Domestic Fundamentals:**

- Steady to weak sentiments witnessed in the various edible oil prices in different market centers owing to need based buying Mustard oil quoted up at major market on bullish domestic fundamentals.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 0.534 lakh tons of crude soybean oil majorly from Argentina, 3.516 lakh tons of crude palm oil, 0.804 lakh tons of crude sunflower oil and 0.260 lakh tons of RBD palmolein during 01-14 Dec 2014.
- Optimism in the commodity market for short term after Federal Reserve decision to keep the interest rates unchanged to near zero for a "considerable time". Meanwhile, record soybean production estimate for US and higher crude oil production limit the upside.
- USDA forecast US soybean production to 107.7 million tons for 2014-15, up 16.4 million tons from last year. Oil World forecasts world palm oil production to rise to 61.2 million tons for 2014/15 (Oct./Sept.) v/s 59.4 million tons previous year. Indonesian palm oil production for 2014-15 forecast at 32.2 million tons and Malaysia's production is estimate at 19.8 million tons. On the consumption front, Indian domestic use is estimate at 8.5 million tons and in China at 6.2 million tons.

**Outlook:** Edible oil basket is expected to feature range bound to slightly firm tone on need based buying in the spot market.

Futures market closed on Saturday (Prices updated as on 19 Dec., 2014)

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
14-Dec	-11.85	579.15	580.30	563.75	569.10
15-Jan	1.70	595.00	597.90	594.45	597.75
15-Feb	1.75	601.60	603.60	599.50	603.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Dec	3,280	-4220	2950	-1600
15-Jan	15,965	-17725	81510	-4585
15-Feb	5,475	-7380	53055	5340

Vol-OI are taken at 5:30 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	20.90		
14-Dec		28.65	33.90
15-Jan			5.25
15-Feb			

\* Indore spot market prices taken for spread calculated as at 5:30 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
14-Dec	1.10	415.20	417.60	414.00	417.20
15-Jan	0.30	425.20	426.90	422.50	426.50
15-Feb	-0.30	432.50	434.00	430.80	434.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Dec	414	-513	2574	-47
15-Jan	701	-360	4283	-96
15-Feb	86	-72	1335	46

Vol-OI are taken at 5:30 PM

Spread	Dec-14	Jan-15	Feb-15
Basis	-5.2		
14-Dec		9.3	16.8
15-Jan			7.5
15-Feb			

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-15	14	2134	2160	2124	2160
Feb-15	6	2144	2154	2128	2153
Mar-15	5	2136	2154	2127	2153
Apr-15	7	2145	2158	2129	2157

Futures market closed on Saturday (Prices updated as on 19 Dec., 2014)

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		20-Dec-14	19-Dec-14	
Refined Soybean Oil	Kota	610	610	Unch
	Rajkot	588	584	4
	Delhi	640	640	Unch
	Mumbai	595	595	Unch
	Indore	595	587	8
	Kandla/Mundra	590	590	Unch
	Kolkata	585	585	Unch
	Indore (Soy Solvent Crude)	570	562	8
	Mumbai (Soy Degum)	560	560	Unch
	Kandla/Mundra (Soy Degum)	560	565	-5
	Akola	NA	NA	-
	Amrawati	NA	NA	-
	Jalna	NA	NA	-
	Nagpur	NA	NA	-
	Alwar	NA	NA	-
	Solapur	NA	NA	-
	Bundi	620	620	Unch
	Dhule		NA	-
Palm Oil	Rajkot	458	460	-2
	Hyderabad	494	499	-5
	Delhi	520	520	Unch
	Kandla (Crude Palm Oil)	412	412	Unch
	Kandla (RBD Palm oil)	445	450	-5
	Mumbai RBD Pamolein	480	482	-2
	Kandla RBD Pamolein	462	465	-3
	Mangalore RBD Pamolein	482	482	Unch
	Chennai RBD Pamolein	480	480	Unch

	Kakinada RBD Pamolein	472	470	2
	KPT (krishna patnam)	465	465	Unch
	Haldia	465	465	Unch
	PFAD (Kandla)	350	360	-10
	Refined Palm Stearin (Kandla)	370	375	-5
Refined Sunflower Oil	Mumbai	638	638	Unch
	Mumbai(Expeller Oil)	570	570	Unch
	Kandla/Mundra (Crude)	560	560	Unch
	Erode (Expeller Oil)	655	650	5
	Hyderabad (Ref)	632	627	5
	Chennai	620	630	-10
	Latur (Expeller Oil)	605	605	Unch
	Chellakere (Expeller Oil)	580	585	-5
Groundnut Oil	Rajkot	875	870	5
	Chennai	750	740	10
	Delhi	725	725	Unch
	Hyderabad *	820	800	20
	Mumbai	850	850	Unch
	Gondal	875	875	Unch
	Jamnagar	875	860	15
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	745	745	Unch
	Sri-GangaNagar(Exp Oil)	760	755	5
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	725	725	Unch
	Jaipur (Expeller Oil)	754	754	Unch
	New Delhi (Expeller Oil)	795	795	Unch
	Hapur (Expeller Oil)	Closed	770	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	800	800	Unch
	Kota (Kacchi Ghani Oil)	780	740	40
	Jaipur (Kacchi Ghani Oil)	793	791	2
	Agra (Kacchi Ghani Oil)	810	815	-5
	Bharatpur (Kacchi Ghani Oil)	805	810	-5
	Neewai (Kacchi Ghani Oil)	775	775	Unch
	Hapur (Kacchi Ghani Oil)	Closed	785	-
Refined Cottonseed Oil	Mumbai	570	565	5
	Rajkot	540	540	Unch
	New Delhi	545	545	Unch
	Hyderabad	570	575	-5

<b>Coconut Oil</b>	Kangayan (Crude)	1320	1300	20
	Cochin	1300	1300	Unch
	Trissur	1335	1335	Unch
<b>Sesame Oil</b>	New Delhi	740	740	Unch
	Mumbai	830	830	Unch
<b>Kardi</b>	Mumbai	860	860	Unch
<b>Rice Bran Oil (40%)</b>	New Delhi	NA	NA	-
<b>Rice Bran Oil (4%)</b>	Punjab	455	455	Unch
<b>Rice Bran Oil (4%)</b>	Uttar Pradesh	455	455	Unch
<b>Malaysia Palmolein USD/MT</b>	FOB	645	643	2
	CNF India	663	658	5
<b>Indonesia CPO USD/MT</b>	FOB	620	615	5
	CNF India	643	638	5
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	870	870	Unch
<b>Rapeseed Oil Rotterdam Euro/MT</b>	FOB (Dec delivery)	NA	660	-
<b>Argentina FOB (\$/MT)</b>		<b>19-Dec-14</b>	<b>18-Dec-14</b>	<b>Change</b>
Crude Soybean Oil Ship		763	760	3
Refined Soy Oil (Bulk) Ship		790	786	4
Sunflower Oil Ship		NA	850	-
Cottonseed Oil Ship		743	740	3
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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